



January 05, 2022

**National Stock Exchange of India Limited**

Exchange Plaza, C-1 Block G

Bandra Kurla Complex, Bandra (E)

Mumbai – 400051, India

**Symbol:** BHARTIARTL/ AIRTELPP

**BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400001, India

**Scrip Code:** 532454/ 890157

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')**

Dear Sir/ Ma'am,

In furtherance to the earlier communication dated May 07, 2019 and in terms of Regulation 30 of SEBI Listing Regulations, we wish to inform you that:

- a) upon approval of Hon'ble National Company Law Tribunal and the Department of Telecommunications, the Composite scheme of arrangement between Bharti Airtel Limited, Bharti Airtel Services Limited, Hughes Communications India Private Limited and HCIL Comtel Private Limited and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, has become effective on **Tuesday, January 04, 2022**; and
- b) the Company holds ~ 33% stake in Hughes Communications India Private Limited w.e.f. January 04, 2022. The details as required to be disclosed under aforesaid Regulation 30 read with SEBI Circular dated September 9, 2015, are enclosed.

The press release issued by the Company in this regard, is also enclosed.

Kindly take the same on record.

Thanking you,  
Sincerely yours,

For **Bharti Airtel Limited**

**Rohit Krishan Puri**  
**Dy. Company Secretary & Compliance Officer**

**Bharti Airtel Limited**

(a Bharti Enterprise)

**Regd. Office:** Airtel Center, Plot No. 16, Udyog Vihar, Phase-IV, Gurugram – 122015, India  
**Corporate Office:** Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110 070, India  
T.: +91-124-4222222, F.: +91-124-4248063, Email id: [compliance.officer@bharti.in](mailto:compliance.officer@bharti.in), [www.airtel.com](http://www.airtel.com)

**CIN: L74899HR1995PLC095967**



## **Hughes and Airtel Form Joint Venture to Provide Satellite Broadband Services in India**

***Combined India VSAT operations of both companies to offer wide range of satellite and hybrid network solutions to business and government customers***

**New Delhi, January 5, 2022** – Hughes Communications India Pvt Ltd, (HCIPL), a majority-owned subsidiary of [Hughes Network Systems, LLC](#) (HUGHES), an innovator in satellite and multi-transport technologies and networks for 50 years, and Bharti Airtel Limited (“Airtel”), India’s premier communications solutions provider, today announced the formation of a joint venture to provide satellite broadband services in India.

Operational as HCIPL, the entity combines the Very Small Aperture Terminal (VSAT) businesses of both companies to offer flexible and scalable enterprise networking solutions using satellite connectivity for primary transport, back-up and hybrid implementation. The agreement, announced in May 2019, has received all statutory approvals, including those from the National Company Law Tribunal (NCLT) and Department of Telecom (Government of India) and the joint venture has been formed.

“We are pleased to commence this joint venture, further delivering on our commitment to serve the growing demand for always on, always available network connectivity for enterprise and government customers,” said Partho Banerjee, president and managing director, HCIPL. “Combining the proven capabilities of both Hughes and Airtel, the partnership will bring synergies to the forefront – including multi-orbit solutions – for the benefit of customers across the length and breadth of India.”

Ajay Chitkara, director and chief executive officer, Airtel Business, said: “We, at Airtel, are focused on supporting and accelerating the digital transformation journeys of our customers through an integrated solutions portfolio. With the combined capabilities of Airtel and Hughes, customers will get access to next generation satellite connectivity backed by proven enterprise grade security and service support.”

Now serving Airtel VSAT customers, HCIPL has a combined base of over 200,000 VSATs. With unmatched reach and scale, the company is the largest satellite service operator in India, well positioned amid the changing regulatory environment to serve the emerging connectivity requirements of business and government customers with an enhanced product portfolio and operational efficiencies. HCIPL provides broadband networking technologies, solutions and services, including a full range of managed network services, for government offices and enterprises across segments like banking, aeronautical and maritime mobility, small to medium sized businesses, education, and telecom backhaul, among others.

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### **About Airtel**

Headquartered in India, Airtel is a global communications solutions provider with over 480 Mn customers in 17 countries across South Asia and Africa. The company ranks amongst the top three mobile operators globally and its networks cover over two billion people. Airtel is India’s largest integrated communications solutions provider and the second largest mobile operator in Africa. Airtel’s retail portfolio includes high speed 4G/4.5G mobile broadband, Airtel Xstream Fiber that promises speeds up to 1 Gbps with convergence across linear and on-demand entertainment, streaming services spanning music and video, digital payments and financial services. For enterprise customers, Airtel offers a gamut of solutions that includes secure connectivity, cloud and data centre services, cyber security, IoT, Ad Tech and cloud based communication. For more details visit [www.airtel.com](http://www.airtel.com).



### **About Hughes Communications India**

HCIPL is a majority owned subsidiary of Hughes Network Systems, LLC (HUGHES), the leading global provider of broadband satellite networks and services. HCIPL is the largest satellite service operator in India providing a comprehensive range of broadband networking technologies, solutions, and services for businesses and governments, including Managed Services to meet every communications challenge. More information is available at [www.hughes.in](http://www.hughes.in).

### **About Hughes Network Systems**

Hughes Network Systems, LLC (HUGHES), an innovator in satellite and multi-transport technologies and networks for 50 years, provides broadband equipment and services; managed services featuring smart, software-defined networking; and end-to-end network operation for millions of consumers, businesses, governments and communities worldwide. The Hughes flagship Internet service, HughesNet®, connects more than 1.5 million subscribers across the Americas, and the Hughes JUPITER™ System powers Internet access for tens of millions more worldwide. Hughes supplies more than half the global satellite terminal market to leading satellite operators, in-flight service providers, mobile network operators and military customers. A managed network services provider, Hughes supports nearly 500,000 enterprise sites with its HughesON™ portfolio of wired and wireless solutions. Headquartered in Germantown, Maryland, USA, Hughes is owned by EchoStar. To learn more, visit [www.hughes.com](http://www.hughes.com) or follow HughesConnects on Twitter and LinkedIn.

### **About EchoStar**

EchoStar Corporation (NASDAQ: SATS) is a premier global provider of satellite communication solutions. Headquartered in Englewood, Colo., and conducting business around the globe, EchoStar is a pioneer in secure communications technologies through its Hughes Network Systems and EchoStar Satellite Services business segments. For more information, visit [www.echostar.com](http://www.echostar.com). Follow [@EchoStar](https://twitter.com/EchoStar) on Twitter.

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**Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated September 9, 2015, as amended**

S.No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Hughes Communications India Private Limited (HCIPL) Turnover for FY 2020-21: Rs. 1,458.54 Mn.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The transaction does not fall within related party transactions.  The promoter/ promoter group/group companies do not have any interest in the target company, Hughes Communications India Private Limited
3	Industry to which the entity being acquired belongs	Telecommunication
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	As detailed in the Press Release
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	Transaction is completed on January 04, 2022
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired	~ Rs. 997.50 million in aggregate
9	Percentage of shareholding / control acquired and / or number of shares acquired	<b>Percentage of shareholding:</b> ~ 33%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Hughes Communications India Private Limited is a private company domiciled in India. The Company is engaged in business of providing telecommunication services through its hub earth stations in India. The Company has set up other hubs to provide broadband, internet and other telecommunication services under various licenses obtained from the Department of Telecommunications, Government of India.  <b>Date of incorporation:</b> March 17, 1992

**Bharti Airtel Limited**

(a Bharti Enterprise)

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S.No.	Particulars	Details
		<b>History of last 3 years' turnover:</b> FY 2018-19: Rs. 1,687.82 Mn. FY 2019-20: Rs. 1,707.28 Mn. FY 2020-21: Rs. 1,458.54 Mn.

For Bharti Airtel Limited

**Rohit Krishan Puri**  
**Dy. Company Secretary & Compliance Officer**

**Bharti Airtel Limited**

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