



November 15, 2022

**National Stock Exchange of India Limited**

Exchange Plaza, C-1 Block G  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400051, India

**Symbol:** BHARTIARTL/ AIRTELPP

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001, India

**Scrip Code:** 532454/ 890157

**Sub: Disclosure of related party transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Ma'am,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosure of related party transactions for the half year ended September 30, 2022, in the format specified under SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021.

Kindly take the above information on record.

Thanking you,  
Sincerely yours,

For **Bharti Airtel Limited**

**Rohit Krishan Puri**  
**Dy. Company Secretary & Compliance Officer**

**Bharti Airtel Limited**  
(a Bharti Enterprise)

**Regd. Office:** Airtel Center, Plot No. 16, Udyog Vihar, Phase-IV, Gurugram – 122015, India  
**Corporate Office:** Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110 070, India  
T.: +91-124-4222222, F.: +91-124-4248063, Email id: [compliance.officer@bharti.in](mailto:compliance.officer@bharti.in), [www.airtel.com](http://www.airtel.com)  
**CIN:** L74899HR1995PLC095967



Bharti Airtel Limited

Disclosure of Related Party Transactions for the half year ended September 30, 2022

(In Rs. millions)

Table with 10 columns: S. No, Details of the party (listed entity/subsidiary) entering into the transaction, Name, Details of the counterparty, Relationship of the counterparty with the listed entity or its subsidiary, Type of related party transaction, Details of other related party transaction, Value of the related party transaction as approved by the audit committee, Value of transaction during the reporting period, In case monies are due to either party as a result of the transaction (Opening balance, Closing balance), In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments (Nature of loan/indebtedness, Details of other indebtedness, Cost, Tenure, Nature of loan/advance/inter-corporate deposit/investment, Interest Rate (%), Tenure, Secured/unsecured, Purpose for which the funds will be utilized by the ultimate recipient of funds (end-usage)), Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary.





























**Bharti Airtel Limited**  
Disclosure of Related Party Transactions for the half year ended September 30, 2022

(In Rs. millions)

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Value of the related party transaction as approved by the audit committee					Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilized by the ultimate recipient of funds (end-usage)
1793	Bharti Airtel Africa B.V.	Bharti Airtel Niger Holdings B.V.	Subsidiary	Loan				11,506	13,827											
1794	Bharti Airtel Africa B.V.	Bharti Airtel Nigeria B.V.	Subsidiary	Loan				1	1											
1795	Bharti Airtel Africa B.V.	Bharti Airtel Services B.V.	Subsidiary	Loan				314	320											
1796	Bharti Airtel Africa B.V.	Bharti Airtel Mali Holdings B.V.	Subsidiary	Loan				545	658											
1797	Bharti Airtel Africa B.V.	Bharti Airtel NDC Holdings B.V.	Subsidiary	Loan				46,541	40,533											
1798	Bharti Airtel Africa B.V.	Bharti Airtel Congo Holdings B.V.	Subsidiary	Loan				4,266	4,206											
1799	Bharti Airtel Africa B.V.	Bharti Airtel Tchad Holdings B.V.	Subsidiary	Loan				12,212	12,006											
1800	Bharti Airtel Africa B.V.	Bharti Airtel Nigeria Holdings II B.V.	Subsidiary	Loan				184,998	179,738											
1801	Bharti Airtel Africa B.V.	Bharti Airtel Tanzania B.V.	Subsidiary	Loan				98,598	133,933											
1802	Bharti Airtel Africa B.V.	Bharti Airtel Madagascar Holdings B.V.	Subsidiary	Loan				15,811	16,166											
1803	Bharti Airtel Africa B.V.	Bharti Airtel Rwanda Holdings	Subsidiary	Loan				19,650	20,101											
1804	Airtel Mobile Commerce B.V.	Airtel Mobile Commerce (Pty) B.V.	Subsidiary	Loan				3,676	3,101											
1805	Airtel Mobile Commerce B.V.	Airtel Mobile Commerce Nigeria B.V.	Subsidiary	Loan				1,129	1,129											
1806	Airtel Mobile Commerce B.V.	Airtel Mobile Commerce Uganda B.V.	Subsidiary	Loan				4	566											
1807	Airtel Mobile Commerce B.V.	Airtel Mobile Commerce Kenya B.V.	Subsidiary	Loan				4	701											
1808	Airtel Mobile Commerce B.V.	Airtel Mobile Commerce Togo B.V.	Subsidiary	Loan				70	70											
1809	Airtel Mobile Commerce B.V.	Airtel Mobile Commerce Congo B.V.	Subsidiary	Loan				69	69											
1810	Airtel Mobile Commerce B.V.	Airtel Mobile Commerce Niger B.V.	Subsidiary	Loan				179	179											
1811	Airtel Mobile Commerce B.V.	Airtel Mobile Commerce Honduras B.V.	Subsidiary	Loan				2	2											
1812	Airtel Africa Services UK Limited	Airtel Mobile Commerce B.V.	Subsidiary	Any other transaction	Trade Receivables			22	22											
1813	Airtel Africa Services UK Limited	Airtel Africa Telephony Limited	Subsidiary	Any other transaction	Trade Receivables			3	6											
1814	Airtel Africa Services UK Limited	Airtel Africa Pte	Subsidiary	Any other transaction	Trade Payables			45	45											
1815	Bharti Airtel Africa B.V.	Bharti Airtel International (Netherlands) B.V.	Subsidiary	Any other transaction	Trade Payables			2	2											
1816	Bharti Airtel Africa B.V.	Bharti Airtel Malawi Holdings B.V.	Subsidiary	Any other transaction	Trade Receivables			40	40											
1817	Bharti Airtel Africa B.V.	Bharti Airtel RDC Holdings B.V.	Subsidiary	Any other transaction	Trade Receivables			119	119											
1818	Bharti Airtel Africa B.V.	Bharti Airtel Mali Holdings B.V.	Subsidiary	Any other transaction	Trade Payables			1	1											
1819	Bharti Airtel Africa B.V.	Bharti Airtel Kenya Holdings B.V.	Subsidiary	Any other transaction	Trade Receivables			16	16											
1820	Bharti Airtel Africa B.V.	Bharti Airtel Kenya B.V.	Subsidiary	Any other transaction	Trade Receivables			9	9											
1821	Bharti Airtel Africa B.V.	Bharti Airtel Tanzania B.V.	Subsidiary	Any other transaction	Trade Receivables			79	79											
1822	Bharti Airtel Africa B.V.	Bharti Airtel Congo Holdings B.V.	Subsidiary	Any other transaction	Trade Receivables			61	61											
1823	Bharti Airtel Africa B.V.	Bharti Airtel Gabon Holdings B.V.	Subsidiary	Any other transaction	Trade Receivables			36	36											
1824	Bharti Airtel Africa B.V.	Bharti Airtel Tchad Holdings B.V.	Subsidiary	Any other transaction	Trade Receivables			39	39											
1825	Bharti Airtel Africa B.V.	Bharti Airtel Niger Holdings B.V.	Subsidiary	Any other transaction	Trade Receivables			97	97											
1826	Bharti Airtel Africa B.V.	Bharti Airtel Nigeria Holdings II B.V.	Subsidiary	Any other transaction	Trade Receivables			1,508	1,508											
1827	Bharti Airtel Africa B.V.	Bharti Airtel Services B.V.	Subsidiary	Any other transaction	Trade Receivables			250	250											
1828	Airtel Mobile Commerce B.V.	Airtel Mobile Commerce Rwanda B.V.	Subsidiary	Any other transaction	Trade Receivables			17	17											
1829	Airtel Mobile Commerce B.V.	Airtel Mobile Commerce Holdings B.V.	Subsidiary	Any other transaction	Trade Payables			23	23											
1830	Airtel Mobile Commerce B.V.	Airtel Mobile Commerce Congo B.V.	Subsidiary	Any other transaction	Trade Receivables			2	2											
1831	Airtel Mobile Commerce B.V.	Airtel Mobile Commerce Madagascar B.V.	Subsidiary	Any other transaction	Trade Receivables			633	633											
1832	Airtel Mobile Commerce B.V.	Airtel Mobile Commerce Uganda B.V.	Subsidiary	Any other transaction	Trade Payables			2	2											
1833	Airtel Mobile Commerce Holdings B.V.	Airtel Mobile Commerce Madagascar B.V.	Subsidiary	Any other transaction	Trade Receivables			2	2											
1834	Bharti Airtel International (Netherlands) B.V.	Airtel Mobile Commerce B.V.	Subsidiary	Any other transaction	Trade Payables			22	22											
1835	Bharti Airtel International (Netherlands) B.V.	Airtel Africa Pte	Subsidiary	Any other transaction	Trade Payables			39	39											
1836	Bharti Airtel International (Netherlands) B.V.	Airtel Mobile Commerce B.V.	Subsidiary	Any other transaction	Trade Payables			319	319											
1837	Bharti Airtel International (Netherlands) B.V.	Bharti Airtel Services B.V.	Subsidiary	Any other transaction	Trade Payables			936	936											
1838	Bharti Airtel International (Netherlands) B.V.	Bharti Airtel Services B.V.	Subsidiary	Any other transaction	Trade Payables			5	5											
1839	Bharti Airtel Madagascar Holdings B.V.	Charmel Spa Management company Mauritius Limited	Subsidiary	Any other transaction	Trade Payables			0	0											
1840	Bharti Airtel Madagascar Holdings B.V.	Mortana International	Subsidiary	Any other transaction	Trade Payables			0	0											
1841	Bharti Airtel Madagascar Holdings B.V.	Societe Malgache de Telephonie Cellulaire S-A	Subsidiary	Any other transaction	Trade Payables			5	5											
1842	Chanel (Mauritius) Holding Limited	Bharti Airtel Rwanda Holdings	Subsidiary	Any other transaction	Trade Receivables			35	35											
1843	Chanel (Mauritius) Holding Limited	Mortana International	Subsidiary	Any other transaction	Trade Receivables			7	7											
1844	Chanel (Mauritius) Holding	Chanel (Mauritius) Holdings Limited	Subsidiary	Any other transaction	Trade Payables			85	85											
1845	Chanel (Mauritius) Holding	Charmel Spa Management company Mauritius Limited	Subsidiary	Any other transaction	Trade Payables			11	11											
1846	Bharti Airtel Nigeria Holdings B.V.	Bharti Airtel Kenya B.V.	Subsidiary	Any other transaction	Trade Receivables			58	58											
1847	Bharti Airtel Nigeria Holdings II B.V.	Bharti Airtel Nigeria B.V.	Subsidiary	Any other transaction	Trade Receivables			1,507	1,507											

Notes:  
1) The Right of Use Asset (ROU Asset) has been created at present value of all future lease rentals at lease inception date in accordance with IND-AS 116.  
2) Subsidiary includes Fellow Subsidiary/ Step-down Subsidiary.