

BHARTI AIRTEL LIMITED

Q3'23 HIGHLIGHTS - CONSOLIDATED

REVENUES AT Rs 35,804 CRORE IN Q3'23, UP 19.9% YoY

EBITDA AT Rs 18,601 CRORE IN Q3'23 VS Rs 14,905 CRORE IN Q3'22

EBITDA MARGIN AT 52.0% IN Q3'23 VS 49.9% IN Q3'22, UP 205 bps YoY

EBIT AT Rs 9,260 CRORE IN Q3'23 VS Rs 6,345 CRORE IN Q3'22

EBIT MARGIN AT 25.9% IN Q3'23 VS 21.2% IN Q3'22, UP 462 bps YoY

NET INCOME (BEFORE EXCEPTIONAL ITEMS) AT Rs 1,994 CRORE IN Q3'23 VS Rs 807 CRORE IN Q3'22

NET DEBT TO EBITDA (ANNUALIZED) AT 2.82 TIMES IN Q3'23 VS 2.67 TIMES IN Q3'22

Q3'23 HIGHLIGHTS - INDIA

REVENUES AT Rs 24,962 CRORE IN Q3'23, UP 19.4% YoY

EBITDA AT Rs 13,167 CRORE IN Q3'23 VS Rs 10,407 CRORE IN Q3'22

EBITDA MARGIN AT 52.7% IN Q3'23 VS 49.8% IN Q3'22, UP 299 bps YoY

EBIT AT Rs 5,637 CRORE IN Q3'23 VS Rs 3,320 CRORE IN Q3'22

EBIT MARGIN AT 22.6% in Q3'23 VS 15.9% IN Q3'22, UP 671 bps YoY

MOBILE REVENUES UP BY 20.8% YoY

ARPU AT Rs 193 IN Q3'23 VS Rs 163 in Q3'22

MOBILE 4G DATA CUSTOMERS AT 216.7 Mn IN Q3'23, UP 21.2 Mn YOY

MOBILE DATA TRAFFIC HAS GROWN BY 22.5% TO 12,902 PBs IN Q3'23 FROM 10,535 PBs IN Q3'22

HOMES REVENUES UP BY 29.8% YoY, WITH CUSTOMER NET ADDITIONS OF 1.5 Mn YoY

AIRTEL BUSINESS WITNESSED A REVENUE GROWTH OF 16.4% YoY IN Q3'23