Please read the letter of offer dated September 22, 2021 ("Letter of Offer" or "LOF") (together with the International Supplement for Eligible Equity Shareholders outside of India), the Abridged Letter of Offer, the Rights Entitlement Letter and instructions on the reverse of this Application Form carefully.

All capitalised terms not defined herein shall carry the same meaning as ascribed to them in the Letter of Offer.

DO NOT TEAR OR DETACH ANY PART OF THIS APPLICATION FORM

THIS DOCUMENT IS NOT NEGOTIABLE.

ISSUE OF UP TO 392,287,662 PARTLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH ("EQUITY SHARES") OF BHARTI AIRTEL LIMITED ("OUR "COMPANY") FOR CASH AT A PRICE OF ₹ 535 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 530 PER RIGHTS EQUITY SHARE) AGGREGATING UP TO ₹ 209,873.90 MILLION* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 1 (ONE) RIGHTS EQUITY SHARES FOR EVERY 14 (FOURTEEN) EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY (THE "ISSUE") ON THE RECORD DATE, THAT IS, ON TUESDAY, SEPTEMBER 28, 2021 (THE "RECORD DATE").

*Assuming full subscription and receipt of all Call Monies with respect to Rights Equity Shares

PAYMENT SCHEDULE FOR THE RIGHTS EQUITY SHARES

<table>
<thead>
<tr>
<th>Amount payable per Rights Equity Share*</th>
<th>Face Value (₹)</th>
<th>Premium (₹)</th>
<th>Total (₹)</th>
</tr>
</thead>
<tbody>
<tr>
<td>On Application</td>
<td>1.25</td>
<td>133.75</td>
<td>135.00</td>
</tr>
<tr>
<td>Two more additional calls as may be decided by the Board / Committee of the Board from time to time</td>
<td>3.75</td>
<td>397.50</td>
<td>401.25</td>
</tr>
<tr>
<td>Total</td>
<td>5.00</td>
<td>530.00</td>
<td>535.00</td>
</tr>
</tbody>
</table>

*For further details on Payment Schedule, see “Terms of the Issue” on page 434 of the Letter of Offer.

To,

The Board of Directors,

Bharti Airtel Limited

Dear Sirs,

1. We hereby accept and apply for Allotment of the Rights Equity Shares (including additional Rights Equity Shares, if applicable) mentioned in Block I below in response to the Abridged Letter of Offer/Letter of Offer offering the Rights Equity Shares to me/us on rights basis.

2. We agree to pay the amount specified in Block I below at the rate of ₹ 135.75 per Rights Equity Share payable on Application on the total number of Rights Equity Shares specified in Block I below.

3. We agree to accept the Rights Shares Allotted to me/us and to hold such Rights Equity Shares upon the terms and conditions of the Abridged Letter of Offer, Letter of Offer, this Application Form, Rights Entitlement Letter and subject to the provisions of the Companies Act, 2013, SEBI ICDR Regulations, as applicable and the memorandum and articles of association of the Company.

4. We undertake that I/we will sign all such other documents and do all other such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Equity Shares in respect of which this application may be accepted.

5. We also agree to accept the Rights Equity Shares subject to laws, as applicable, guidelines, circulars, rules, notifications and regulations relating to the issue of capital and listing of securities issued from time to time by SEBI/Government of India/RBI and/other authorities.

6. We hereby solemnly declare that I am/we are not applying for the Rights Equity Shares in contravention of section 269SS of the Income-tax Act.

7. We hereby declare that I am/we are outside the United States and eligible to subscribe for the Rights Equity Shares under applicable securities laws or (ii) a U.S. QIB in (if I am/we are in the United States) or under the sub-heading "For Non-Resident Applicants" for residents outside the United States.

8. We hereby make the representations, warranties, acknowledgments and agreements set forth in the section of the Letter of Offer titled “Issue Information - Terms of the Issue - Purchaser Representations and Transfer Restrictions” beginning on page 439 of the Letter of Offer. (If I am/we are outside the United States).

9. We confirm that I am/we are (a) a U.S. resident in the United States who is eligible to subscribe for the Rights Equity Shares under applicable securities laws or (ii) a U.S. QIB in the United States, and invited directly by the Company (b) complying with laws of jurisdictions applicable to such person in connection with the Issue and (c) understand that neither the Company, nor the Registrar and the Lead Managers or any other person acting on their behalf will accept subscriptions from any person, or the agent of any person, who appears to be, or who the Company, the Registrar and the Lead Managers or any other person acting on their behalf have reason to believe is in the United States.

10. We hereby make the representations, warranties, acknowledgments and agreements set forth in the section of the Letter of Offer titled “Issue Information - Terms of the Issue - Purchaser Representations and Transfer Restrictions” beginning on page 439 of the Letter of Offer. (If I am/we are outside the United States).

11. We acknowledge that the Lead Managers are not participating or otherwise involved in any offer or sale of the Rights Entitlements and/or Rights Equity Shares with respect to the issue in the United States.

12. We will not offer, sell or otherwise transfer any of the Rights Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom it is unlawful to make such offer, sale or invitation. We satisfy, and each account for which I am/we are acting satisfies, all suitability standards for investors in investments of the type subscribed for herein imposed by the jurisdiction of residence and are eligible to subscribe and are subscribing for the Rights Equity Shares and Rights Entitlements in compliance with applicable securities and other laws of our jurisdiction of residence.

13. We understand and agree that the Rights Entitlements and Rights Equity Shares may not be reoffered, resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulation S, or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act.

14. We acknowledge that the Company and the Lead Managers, their affiliates and others will rely upon the truth and accuracy of the foregoing representations and agreements.

Sd/

Date:

[Signature]

[Name]
1. NAME AND CONTACT DETAILS OF APPLICANT

Name of Sole/First Applicant: 
Name of Second Applicant: 
Name of Third Applicant: 
Indian Address: 
Email: 
Telephone/Mobile No.: 

2. PERMANENT ACCOUNT NUMBER (PAN)

Sole/First Applicant: 
Second Applicant: 
Third Applicant: 

3. TYPE OF APPLICANTS (Please tick ✓): 
Resident ☐ Non-Resident ☑
Note: Non-resident Applicants applying on non-repatriation basis should select “Resident”.

4. DEPOSITORY ACCOUNT DETAILS: please provide your DP ID and Client ID (Please tick ✓ for NSDL or CDSL): 
NSDL ☐ CDSL ☑
For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID.

Note: Allotment of Rights Equity Shares shall be made in dematerialized form only.

5. APPLICATION DETAILS

Rights Equity Shares (Including additional Rights Equity Shares) applied for [ I ]

Total amount payable on application at ₹133.75 per Rights Equity Share [ II ] = [ I ] x ₹133.75

6. PAYMENT DETAILS [IN CAPITAL LETTERS]

Amount blocked (₹ in figures): (₹ in Words)

ASBA BANK Account No.

Name of ASBA Bank Account Holder:
SCSB Name and Address:

I/We authorise the SCSB to block the amount specified above as part of the ASBA process. I/We confirm that I/We are making the payment towards my/our Application through my/our bank account only and not using any third party bank account for making such payment. Further, I/We confirm that the ASBA Account is held in my/our own name.

I/We understand that on Application, Investors will have to pay ₹133.75 per Rights Equity Share, which constitutes 25% of the Issue Price and the balance ₹401.25 per Rights Equity Share, which constitutes 75% of the Issue Price, will have to be paid, on two more additional calls as may be decided by the Board / Committee of the Board from time to time. Further, I/We understand that Rights Equity Shares in respect of which the Calls payable remain unpaid may be forfeited, at any time after the due date for payment of the balance amount due in accordance with the Companies Act, 2013 and the Articles of Association.

SIGNATURE OF ASBA BANK ACCOUNT HOLDER

Sole/First Account Holder: 
Second Joint Account Holder: 
Third Joint Account Holder: 

Note: Signature(s) as per the specimen recorded with the SCSB. In case of joint shareholders, all the joint shareholders must sign in the same sequence as per specimen recorded with the SCSB.

7. SIGNATURE OF APPLICANT(S)

I/We hereby confirm that I/We have read, understood and accept the terms and conditions of this Application Form, Rights Entitlement Letter, Abridged Letter of Offer and Letter of Offer. I/We hereby confirm that I/We have read the Instructions for filling up this Application Form given overleaf. I/We understand that in case of Allotment of Rights Equity Shares to me/us, my/our beneficiary account as mentioned in this Application Form would get credited to the extent of allotted Rights Equity Shares.

Sole/First Applicant: 
Second Joint Applicant: 
Third Joint Applicant: 

Note: Signature(s) as per the specimen recorded with the Depository. In case of joint shareholders, all the joint shareholders must sign in the same sequence as per specimen recorded with the Depository.

BHARTI AIRTEL LIMITED – RIGHTS ISSUE
ACKNOWLEDGEMENT SLIP FOR APPLICANT
Our Company reserves the right to treat as invalid any Application Form which: (i) appears to our Company or its agents to have been executed in, electronically transmitted from or dispatched from the United States (unless the Application Form is submitted by a U.S. QIB in the United States invited directly by the Company); (ii) does not include the relevant certifications set out in the Letter of Offer; (iii) is not in English only; (iv) includes any hearsay of any kind or a signature execution made by an Indian resident who is not a resident of India or the United States; (v) has been altered or amended by anyone other than our Company or its agents in any manner; (vi) is executed by a person not a resident of India or the United States; (vii) is not in a language that is approved by SEBI or is not in English only; (viii) includes any signature execution made by an Indian resident who is not a resident of India or the United States; (ix) includes any hearsay of any kind; (x) has been altered or amended by anyone other than our Company or its agents in any manner; (xi) is executed by a person not a resident of India or the United States; (xii) does not comply with the requirements set out in the Letter of Offer; (xiii) is not submitted by the Applicant in the manner specified in the Letter of Offer; or (xiv) has been submitted by the Applicant in the manner specified in the Letter of Offer but is incomplete and is liable to be rejected. With effect from August 16, 2010, the demat accounts for Investors for which PAN details have not been verified shall be “suspended for credit” and no Allotment and credit of Rights Equity Shares pursuant to this Issue shall be made into the accounts of such Investors.

Applications without PAN will be considered invalid, and no Allotment and credit of Rights Equity Shares pursuant to this Issue shall be made into the accounts of such Investors.

If an Investor, wishing to participate in this Issue, is required to have an ASBA bank account, prior to the Application. Please note that only those Investors who have a demat account can apply through ASBA facility.

The Application Form should be complete in all respects. The Application Form found incomplete with regard to any of the particulars mentioned herein, will be rejected, and which are not completed in all respects with the terms of the Letter of Offer, Abridged Letter of Offer, the Rights Letter and the Application Form are liable to be rejected. The Application Form must be filled in English only.

If in case of non-application of Receipt Form, the Application can be made on plain paper mentioning all necessary details as mentioned under the section “Making of an Application by Eligible Equity Shareholders on Plain Paper” on page 438 of the Letter of Offer. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCB for authorising such SCB to block Application Money payable in the said bank account maintained with the same SCB. Applications on plain paper will not be accepted from any address outside India.

Applications should not be submitted to the Banker to the Issue (assuming that such Bank is not an SCSB), our Company or the Registrar or the Lead Managers.

Investors are required to provide necessary details, including details of the ASBA Account, authorization to the SCB to block an amount equal to the Application Money in the ASBA Account mentioned in the Application Form.

All Applicants, and in the case of applications in joint names, each of the joint Applicants, should mention their PAN allotted under the Income-tax Act, irrespective of the amount of the Application. Eligible Equity Shareholders shall be required to submit to our Company the applicable Government of India forms (RT-2) in respect of their PAN.

All Payments will be made only by blocking the amount in the ASBA Account. Cash payment or payment by cheque or demand draft or pay order or NEFT or RTGS or through any other mode is not acceptable for application. In case payment is made in contravention of this, the Application will be deemed invalid and the Application Money will be refunded and no interest will be paid thereon.

All Financial Applications through ASBA at Designated Branches of SCB, signatures should be either in English or Hindi or in any other language specified in the Eighth Schedule to the Constitution of India. Signature other than in any such language or thumb impression must be attested by a Notary Public or a Special Executive Magistrate under his/her official seal. The investors must sign the application as per the specimen signature recorded with the SCB.

In case of Applicants and physical applications through ASBA process, all joint holders must sign the relevant part of the Application Form in the same order and as per the specimen signature(s) recorded with the SCB. In case of Applicants, reference, if any, will be made in the first Applicant’s name and all communication will be addressed to the first Applicant.

Applications through ASBA may be submitted at all designated branches of the SCBs available on the SEBI website at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?do=sebaApplication&pg=wdmain&md=34, updated from time to time, or at such other website as may be prescribed by SEBI from time to time.

Please note that the number of Rights Equity Shares applied for by them do not exceed the prescribed limits under the applicable law.

The RBI has granted banking license dated April 11, 2016 to Airtel Payments Bank Limited, our Subsidiary in accordance with the Companies Act, for establishing payments bank and by way of letter dated March 11, 2016 to Airtel Payments Bank Limited stipulated that our Articles of Association shall be amended to incorporate the clause for seeking prior approval of the RBI in case of an increase in the paid up capital of our Company by 5% or more of the then issued and paid up share capital or our Company by 10% of the then issued and paid up share capital or our Company by 20% of the then issued and paid up share capital or our Company by 50% of the then issued and paid up share capital of the Company. In the event any Application exceeds such limits, such Applicant would be required to submit a copy of the approval obtained from the RBI with the Application. Such approval from the RBI should clearly mention the name(s) of the persons who propose to apply in the Issue and the aggregate shareholding of the Applicant in the pre-Issue paid-up share capital of our Company, if any. In case of failure by such Applicant to submit the RBI approval, our Company may at its sole discretion keep on hold the Allotment to such Applicant until such Applicant fulfills such conditions and pays the allotment money (subject to the provisions of the Terms of Issue of Equity Shares) in accordance with the Abridged Letter of Offer.

The Applicants shall submit only one Application Form for the Rights Entitlements available in a particular demat account. In case of Investors who have provided details of demat account in the Application Form, the provisions of the SCB Regulations, updated from time to time, or at such other website as may be prescribed by SEBI from time to time, will have to be complied with. In case of multiple demat accounts, the Applicants are required to submit a separate Application Form for each demat account.

Please note that Applications without depositary accounts details shall be treated as incomplete and shall be rejected, except in case of Eligible Equity Shareholders who hold Equity Shares on demat and have applied in accordance with the present Instructions.

Any Investor being an OCB is required not to be under the adverse notice of the RBI and to obtain prior approval from RBI for applying in this Issue and such approval should be submitted to the Registrar to the Issue so that the same is received on or prior to the Issue Closing Date.

Except for Applications on behalf of the Central or the State Government, the residents of the Sikkim and the officials appointed by the courts, the residents of the UT of Chandigarh, the residents of the UT of Puducherry, the residents of the UT of Lakshadweep and the residents of the UT of Andaman & Nicobar Islands who hold Equity Shares in physical form as on Record Date; or (b) the Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date and who have not furnished the details of their demat account to our Company at least two Working Days prior to the Issue Closing Date, may apply to the RBI for obtaining prior approval by the RBI subject to certain conditions. Such resident Eligible Equity Shareholders must check the procedure for Application by and credit of Rights Shares in “Making of an Application by Eligible Equity Shareholders holding Equity Shares in physical form” and “Credit of Rights Entitlements in Demat Accounts of Eligible Equity Shareholders” on pages 441 and 447, respectively of the Letter of Offer.

An Investor, wishing to participate in this Issue, is required to have an ASBA bank account, prior to the Application. Please note that only those Investors who have a demat account can apply through ASBA facility.

Applications should not be submitted to the Banker to the Issue (assuming that such Bank is not an SCSB), our Company or the Registrar or the Lead Managers.

Applications are required to provide necessary details, including details of the ASBA Account, authorization to the SCB to block a sum of equal to the Application Money in the ASBA Account mentioned in the Application Form.

Eligible Equity Shareholders should hold Equity Shares in physical form as on Record Date and who have not furnished the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, will not be able to renounce their Rights Entitlements.

Equity Shareholders holding shares in physical form can update the details of their respective demat accounts on the website of the Registrar (i.e. https://rightsinvestment.co.in) and the Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date; or the Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date and who have not furnished the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, shall not be able to apply in this Issue during the Issue Period.

Eligible Equity Shareholders shall have to check the procedure for Application by and credit of Rights Shares in “Making of an Application by Eligible Equity Shareholders holding Equity Shares in physical form” and “Credit of Rights Entitlements in Demat Accounts of Eligible Equity Shareholders” on pages 441 and 447, respectively of the Letter of Offer.

The Applicants shall submit only one Application Form for the Rights Entitlements available in a particular demat account. In case of Investors who have provided details of demat account in the Application Form, the provisions of the SCB Regulations, updated from time to time, or at such other website as may be prescribed by SEBI from time to time, will have to be complied with. In case of multiple demat accounts, the Applicants are required to submit a separate Application Form for each demat account.

Please note that Applications without depositary accounts details shall be treated as incomplete and shall be rejected, except in case of Eligible Equity Shareholders who hold Equity Shares on demat and have applied in accordance with the present Instructions.

Any Investor being an OCB is required not to be under the adverse notice of the RBI and to obtain prior approval from RBI for applying in this Issue and such approval should be submitted to the Registrar to the Issue so that the same is received on or prior to the Issue Closing Date.

Eligible Equity Shareholders shall be required to submit to our Company or our agents to have been executed, in electronically transmitted from or dispatched from the United States (unless the Application Form is submitted by a U.S. QIB in the United States invited directly by the Company); (ii) does not include the relevant certifications set out in the Application Form, including to the effect that the person subscribing and/or renouncing the Application Form does not have a registered address (and is not otherwise located) in the United States (unless the Application Form is submitted by a U.S. QIB in the United States invited directly by the Company) and such person is complying with laws of jurisdictions applicable to such person in connection with this Issue; or (iii) where either a registered Indian address is not provided or our Company believes acceptance of such Application Form may infringe applicable legal or regulatory requirements; and our Company shall not be bound to issue or allot any Rights Equity Shares in respect of such Application Form.
In terms of ASBA Circulars, Rights Entitlement Letter and Abridged Letter of Offer was dispatched to the Eligible Equity Shareholders, through email. Eligible Equity Shareholders can obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., https://rights.kfintech.com) by entering their DP ID and Client ID or Folio Number (in case of Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date) and PAN. The link for the same shall also be available on the website of the Registrar (i.e., www.aaxiscapital.co.in).

Investors can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Equity Shares under applicable laws) on the websites of:

(i) our Company at www.aaxiscapital.in;
(ii) the Registrar at https://rights.kfintech.com;
(iii) the Lead Managers, i.e., (a) Axis Capital Limited at www.axiscapital.co.in, (b) J.P. Morgan India Private Limited at www.jmipl.com; (c) Citigroup Global Markets India Private Limited at www.online.citibank.co.in/rhtm/citigroupglobalsecured1.htm; (d) Kotak Mahindra Capital Company Limited at www.investmentbunkotak.com; (e) BofA Securities India Limited at www.ml-india.com; (f) BNP Paribas at www.bnpparibas.co.in; (g) Goldman Sachs (India) Securities Private Limited at www.goldmansachs.com; (h) HDFC Bank Limited at www.hdfcbank.com; (i) ICICI Securities Limited at www.icicisecurities.com; and (j) JM Financial Limited at www.jmfinancial.com.

The Investors may contact the Registrar to the Issue, or our Company Secretary or our Compliance Officer for any pre-Issue or post-Issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving full details such as name, address of the Applicant, contact number(s), e-mail address of the sole/primary contact person of the Applicant.

● Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Equity Shareholders: bhartiairtel.rights@kfintech.com
● Updation of Indian address/ email address/ mobile number in the records maintained by the Registrar or our Company: https://rights.kfintech.com
● Submission of updated information, if any, in the records maintained by the Registrar or our Company: https://rights.kfintech.com

Eligible Equity Shareholders can obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., https://rights.kfintech.com) by entering their DP ID and Client ID or Folio Number (in case of Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date) and PAN. The link for the same shall also be available on the website of the Registrar (i.e., www.aaxiscapital.co.in).

Investors may contact the Registrar to the Issue or our Company Secretary or our Compliance Officer for any pre-Issue or post-Issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving full details such as name, address of the Applicant, contact number(s), e-mail address of the sole/primary contact person of the Applicant.

● Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Equity Shareholders: bhartiairtel.rights@kfintech.com
● Updation of Indian address/ email address/ mobile number in the records maintained by the Registrar or our Company: https://rights.kfintech.com
● Submission of updated information, if any, in the records maintained by the Registrar or our Company: https://rights.kfintech.com

Registartor to the Issue

Kfin Technologies Private Limited
(Formerly known as Karvy Fintech Private Limited)
Selenium, Tower B, Plot No- 31 and 32, Financial District, Nanakramguda,
Serilingampally, Hyderabad, Rangareddi 500 032, Telangana, India.
Telephone Number: +91 40 7671 2222; Fax: +91 40 2343 1551; Toll free number: 18003094001
Website: www.kfintech.com; Email: bhartiairtel.rights@kfintech.com; Investor grievance e-mail: einward.ris@kfintech.com
Contact Person: M Muruli Krishna; SEBI Registration No.: INR000000221