



May 14, 2023

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051, India
Symbol: BHARTIARTL/ AIRTELPP

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001, India
Scrip Code: 532454/ 890157

Sub: Annual Disclosure under SEBI Circular no. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 read with read with SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/049 dated March 31, 2023 (collectively ‘SEBI Circulars’)

Dear Sir/ Ma'am,

In reference to the abovementioned subject, we hereby submit the Annual disclosure in compliance of the SEBI Circulars as follows:

- 1. Name of the Company:** Bharti Airtel Limited
- 2. CIN:** L74899HR1995PLC095967
- 3. Report filed for FY:** 2022-23 (T)
- 4. Details of the borrowings:** as provided below:

S.No.	Particulars	Details
i)	3-year block period (Specify financial years) ⁽¹⁾	FY 2022-23, FY 2023-24 and FY 2024-25
ii)	Incremental borrowing done in FY 2022-23 (a)	INR 2,500 Crores ⁽²⁾
iii)	Mandatory borrowing to be done through issuance of debt securities in FY 2022-23 (T) (b) = (25% of a)	INR 625 Crores
iv)	Actual borrowings done through debt securities in FY 2022-23(T) (c)	INR 2,250 Crores ⁽³⁾
v)	Shortfall in the borrowing through debt securities, if any for FY 2021-22 (T-1) carried forward to FY 2022-23(T). (d)	INR 1,000 Crores
vi)	Quantum of (d), which has been met from (c) (e)	INR 1,000 Crores
vii)	Shortfall, if any, in the mandatory borrowing through debt securities for FY 2022-23 (T) (f)= (b)-[(c)-(e)]	Nil

Bharti Airtel Limited
(a Bharti Enterprise)

Regd. Office: Airtel Center, Plot No. 16, Udyog Vihar, Phase-IV, Gurugram – 122015, India
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CIN: L74899HR1995PLC095967



5. Details of penalty to be paid, if any, in respect to previous block:

S.No.	Particulars	Details
1	3-year Block period (Specify financial years) ⁽¹⁾	FY 2021-22 (T-1) FY 2022-23 (T) FY 2023-24 (T+1)
2	Amount of fine to be paid for the block, if applicable Fine = 0.2% of {(d)-(e)}	Not Applicable

Notes:

- SEBI, vide its Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/049 dated March 31, 2023, has extended contiguous block of two years (over which Large Corporates are required to meet the mandatory requirement of raising minimum 25% of their incremental borrowings in a Financial Year through issuance of debt securities) to a contiguous block of three years (from the present requirement of two years) reckoned from FY 2021-22 onwards;
- Unaudited figures of Incremental borrowing (i) excluding Non-convertible debentures (NCDs) of INR 3,000 Crores issued by Telesonic Networks Limited (Telesonic) on August 02, 2021 and transferred from Telesonic to the Company during FY 2022-23 in terms of composite scheme of arrangement under Section 230-232 of the Companies Act, 2013 between Nettle Infrastructure Investments Limited and Telesonic and their respective shareholders and the Company (Scheme) made effective from February 01, 2023. The Company became the issuer of these NCDs and discharged the liability in respect of the same pursuant to the Scheme; and (ii) excluding liability w.r.t. DoT dues and Finance Lease Obligation, as the same is not 'incremental borrowing' for the purpose of the SEBI Circulars; and
- Actual amount of borrowing of INR 2,250 Crores through debt securities in FY 2022-23, is arrived after the consideration of aforesaid Telesonic's NCDs transferred to the Company reduced by 25% (INR 750 Crores) utilized by Telesonic towards its mandatory borrowing requirements for FY 2021-22.

Kindly take the above on record.

Thanking you,
Sincerely yours,

For Bharti Airtel Limited

Pankaj Tewari
Company Secretary
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011 46666100, compliance.officer@bharti.in

Soumen Ray
Chief Financial Officer (India & South Asia)
Contact details:

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