



March 09, 2022

**National Stock Exchange of India Limited**

Exchange Plaza, C-1 Block G  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400051, India  
Symbol: BHARTIARTL/ AIRTELPP

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001, India  
Scrip Code: 532454/ 890157

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')**

Dear Sir/ Ma'am,

In terms of Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Company has entered into an Agreement resulting into acquisition of aggregate 9.012% equity stake in Avaada CleanTN Project Private Limited, a special purpose vehicle formed for the purpose of owning and operating the Captive Power Plant, in terms of the regulatory requirement for captive power consumption under electricity laws.

Other details as required to be disclosed under aforesaid Regulation 30 read with SEBI Circular dated September 09, 2015, are enclosed as 'Annexure A'.

Kindly take the same on record.

Thanking you,  
Sincerely Yours,

For **Bharti Airtel Limited**

**Rohit Krishan Puri**  
**Dy. Company Secretary & Compliance Officer**





### Annexure A

#### Details under Regulation 30 read with SEBI Circular dated September 09, 2015:

S.No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	<ul style="list-style-type: none"><li>Avaada Clean TNProject Private Limited (Avaada).</li><li>SPV Capacity – 50MWac / 65MWdc.</li></ul>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Acquisition doesn’t fall within the purview of ‘related party transactions’.
3	Industry to which the entity being acquired belongs	Clause 10 below may be referred.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To comply with regulatory requirement for captive power plants under the provisions of Electricity Act’ 2003 and Indian Electricity Rules’ 2005 and procurement of cost-effective renewable energy.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Grid Connectivity Approval and Short Term Open Access/Long Term Open Access Approval
6	Indicative time period for completion of the acquisition	The completion of the acquisition is subject to the receipt of all consents, permissions required to be obtained by Avaada from regulatory authority for open access for captive consumption of electricity.
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired	INR 78,851,500 in aggregate for acquisition of aggregate 7,885,150 equity shares of INR 10/- each.
9	Percentage of shareholding / control acquired and / or number of shares acquired	9.012%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Avaada is engaged in the business, in India or elsewhere, of establishing, commissioning, setting up, operating and generating of electricity/ power supply through renewable energy sources such as wind, solar, bio-mass, hydro, geo-thermal, co-generation and/ or any other means including transmission, distribution, supply and sale of such

Bharti Airtel Limited  
(a Bharti Enterprise)

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CIN: L74899HR1995PLC095967





		<p>power either directly or through transmission lines and facilities of Central / State Governments or Private companies or Electricity Boards to industries and to Central/State Government and other consumers of electricity including captive consumption for any industrial projects promoted by this company or promoter companies and generally to develop, generate, accumulate power at any other place or places and to transmit, distribute, sell and supply such power.</p> <p>It is a Subsidiary of Avaada Energy Private Limited (Formerly known as Giriraj Renewables Private Limited) which is primarily engaged in the business of development and generation of Energy and establishing, commissioning, setting up, operating and maintaining electric power generating stations based on conventional/non-conventional resources and setting up of infrastructure projects on Engineering, Procuring and Constructing (EPC) contract basis.</p> <p>Date of incorporation: August 09, 2018</p>
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