



December 16, 2021

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051, India
Symbol: BHARTIARTL/ AIRTELPP

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001, India
Scrip Code: 532454/ 890157

Sub:Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sir/ Ma'am,

In furtherance to the earlier communication dated October 25, 2019 and in terms of Regulation 30 of SEBI Listing Regulations, we wish to inform you that the Company has agreed on December 16, 2021 for acquisition of additional upto 2.86% stake in Vahan Inc.

The details as required to be disclosed under aforesaid Regulation 30 read with SEBI Circular dated September 9, 2015, are enclosed.

Kindly take the same on record.

Thanking you,
Sincerely Yours,

For **Bharti Airtel Limited**

Rohit Krishan Puri

Dy. Company Secretary & Compliance Officer



Bharti Airtel Limited
(a Bharti Enterprise)

Regd. Office: Airtel Center, Plot No. 16, Udyog Vihar, Phase-IV, Gurugram – 122015, India
Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110 070, India
T.: +91-124-4222222, F.: +91-124-4248063, Email id: compliance.officer@bharti.in, www.airtel.com
CIN: L74899HR1995PLC095967



S.No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Vahan Inc. ("Investee company")
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The acquisition does not fall within related party transactions. The promoter/ promoter group have no interest in Investee company.
3	Industry to which the entity being acquired belongs	Software Development
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Airtel, via its Startup Accelerator Program, aims to support growth of early stage tech startups and partner with them in building significant scale to achieve its vision.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Subject to requisite regulatory and statutory approvals as may be applicable.
6	Indicative time period for completion of the acquisition	By June 30, 2022 subject to the receipt of requisite regulatory and statutory approvals
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired	Acquisition of the shares of Investee company is done at mutually agreed post money enterprise valuation. The said valuation is not disclosed herein due to reasons of confidentiality.
9	Percentage of shareholding / control acquired and / or number of shares acquired	Percentage of shareholding: upto 2.86% on fully diluted basis.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The Investee Company is a startup founded by Madhav Krishna. Vahan uses Artificial Intelligence based technology to match job seekers and employers. Following is the link to the website of the company – https://vahan.ai/ . It was incorporated on April 06, 2015 in Delaware, US.



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