

January 04, 2023

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E) Mumbai – 400051, India

Symbol: BHARTIARTL/ AIRTELPP

BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001, India **Scrip Code:** 532454/ 890157

Sub: Allotment of equity shares upon conversion of USD 1,000 million 1.50% Convertible Bonds due 2025 ('FCCBs')

Dear Sir/ Ma'am,

This is in reference to the USD 1,000 million 1.50% Convertible Bonds due 2025 (ISIN USY0889VAA80) issued by the Company vide Offering Circular dated January 14, 2020, convertible into Company's fully-paid up equity shares of INR 5/- each at any time on or after February 27, 2020 and upto the close of business hours on February 07, 2025, at the option of the FCCB holders.

We wish to submit that upon receipt of notice for conversion of FCCBs of principle value of USD 60,400,000 from certain holders of FCCBs, the Special Committee of Directors for Fund Raising has, today i.e. on January 04, 2023, approved the allotment of 8,350,073 fully paid-up equity shares of face value INR 5/- each at a conversion price of INR 521/- per equity share to such holders of FCCBs.

Consequent to the above:

- a) Paid-up equity share capital of the Company stands increased to INR 28,354,212,777.50 divided into 5,572,770,640 fully paid-up equity shares of INR 5/- each and 392,287,662 partly paid-up equity shares of INR 5/- each (paid-up value INR 1.25/- each); and
- b) Outstanding principal value of FCCBs, as listed at Singapore Exchange Limited, stands reduced to USD 930.80 million.

Kindly take the same on record.

Thanking you, Sincerely yours,

For Bharti Airtel Limited

Rohit Krishan Puri Dy. Company Secretary & Compliance Officer

CC: Singapore Exchange Limited 11 North Buona Vista Drive, #06-07 The Metropolis Tower 2, Singapore 138589

Bharti Airtel Limited