



October 31, 2022

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051, India
Symbol: BHARTIARTL/ AIRTELPP

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001, India
Scrip Code: 532454/ 890157

Sub: Statement of deviation(s) or variation(s) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CFD/CMD1/162/2019 dated December 24, 2019

Dear Sir/ Ma'am,

Pursuant to the Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith the statement of deviation(s) or variation(s) for the quarter ended September 30, 2022 w.r.t. utilization of the proceeds of the preferential allotment aggregating to INR 52,243.80 million raised by the Company on July 14, 2022 from Google International LLC.

The Audit Committee of the Company, at its meeting held on Monday, October 31, 2022, reviewed the aforesaid statement and noted that there is no deviation or variation in the use of proceeds, from the objects as stated in the relevant Notice of Extraordinary General Meeting dated January 28, 2022.

Kindly take the same on record.

Thanking you,
Sincerely yours,

For Bharti Airtel Limited

Rohit Krishan Puri
Dy. Company Secretary & Compliance Officer

Bharti Airtel Limited

(a Bharti Enterprise)

Regd. Office: Airtel Center, Plot No. 16, Udyog Vihar, Phase-IV, Gurugram – 122015, India
Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110 070, India
T.: +91-124-4222222, F.: +91-124-4248063, Email id: compliance.officer@bharti.in, www.airtel.in
CIN: L74899HR1995PLC095967

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Bharti Airtel Limited					
Mode of Fund Raising	Preferential Issue					
Date of Raising Funds	July 14, 2022					
Amount Raised	INR 52,243.80 million					
Report filed for Quarter ended	September 30, 2022					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	No comments					
Comments of the auditors, if any	No comments					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of deviation/ Variation for the quarter according to applicable object	Remarks, if any
Further strengthening of Company's balance sheet and bolstering of its capital structure, meeting funding requirements and other general corporate purposes of the Company	Not Applicable	INR 52,243.80 million	NIL	INR 52,243.80 million	NIL	-
<i>Deviation or variation could mean:</i> a) <i>Deviation in the objects or purposes for which the funds have been raised or</i> b) <i>Deviation in the amount of funds actually utilized as against what was originally disclosed or</i> c) <i>Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</i>						

For **Bharti Airtel Limited**

Rohit Krishan Puri
Dy. Company Secretary & Compliance Officer

Date: October 31, 2022
Place: New Delhi