

October 21, 2021

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G Sandra Kurla Complex, Sandra (E) Mumbai - 400051, India

BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001. India

Ref: Bharti Airtel Limited (BHARTIARTL/532454)

Sub: Update on Company's Rights Issue of upto INR 209,873.90 million

Dear Sir/Ma'am

The Company's Rights Issue closed for subscription today i.e. October 21, 2021.

Based on preliminary information received, we wish to inform you that the Rights Issue has been subscribed by approx. 1.44 times, overbid by both public and promoter/ promoter group.

The applications received in the Rights Issue are subject to verification and clearing of payments, as applicable, and finalization of the basis of allotment.

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Thanking you Your sincerely,

For Bharti Airtel Limited

Rohit Krishan Puri

Dy. Company Secretary & Compliance Officer

Disclaimer:

Bharti Airtel Limited ("Company") is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make a rights issue of its Equity Shares and has filed the Letter of Offer dated September 22, 2021 ("LOF") with the Securities and Exchange Board of India and the BSE Limited and the National Stock Exchange of India Limited (together, the "Stock Exchanges"). The LOF is available on the websites of SEBI at www.sebi.gov.in, the BSE at www.bseindia.com and the NSE at www.nseindia.com and on the websites of the Lead Managers to the Issue i.e. Axis Capital Limited at www.axiscapital.co.in, J.P. Morgan India India Private Limited at Private Limited at <u>www.jpmipl.com</u>; Citigroup Global Markets www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm; Kotak Mahindra Capital Company Limited at www.investmentbank.kotak.com; BNP Paribas at www.bnpparibas.co.in; BofA Securities India Limited at www.ml-india.com; Goldman Sachs (India) Securities Private Limited at www.goldmansachs.com; HDFC Bank Limited at www.hdfcbank.com; ICICI Securities Limited at www.icicisecurities.com; and JM Financial Limited at www.jmfl.com. Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the section "Risk Factors" on page 22 of the LOF for details of the same.