October 21, 2021

BSE Limited
Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai -400 001, India
Scrip code: 532454

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai -400 051, India
Symbol: BHARTIARTL

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Advertisement in newspapers in respect of certain matters relating to rights issue of equity shares of the Company (“Rights Issue”)

Dear Sir/ Ma’am,

We enclose copies of advertisement issued by the Company today, i.e. October 21, 2021, in respect of certain matters relating to rights issue of equity shares of the Company, in all editions of (i) Business Standard (English newspaper); and (ii) Business Standard (Hindi newspaper).

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Bharti Airtel Limited

Rohit Krishan Puri
Deputy Company Secretary & Compliance Officer

Encl: as above
BHARTI AIRTIEL LIMITED

Our Company is proposing, subject to applicable statutory and regulatory requirements, to make a rights issue of its Equity Shares and has filed the Letter of Offer dated September 22, 2021 ("Letter of Offer") for the aforesaid purpose. The following are the terms and conditions of the rights issue to the Eligible Equity Shareholders of the Company.

**Issue Price:** The rights issue price has been fixed at INR 435 per Equity Share.

**Eligible Equity Shareholders:** The rights issue is open to the Eligible Equity Shareholders of the Company ("Eligible Equity Shareholders").

**Application Process:** Eligible Equity Shareholders shall be entitled to receive Rights Entitlements (as defined below) for applying to subscribe to the Rights Equity Shares.

**Rights Entitlements:** Each Eligible Equity Shareholder will be entitled to one Right Equity Share ("Rights Equity Share") for every Equity Share held by him as of the Record Date.

**Application Period:** The applications for the rights issue shall be accepted from the Eligible Equity Shareholders from 9:00 a.m. on October 4, 2021 to 5:00 p.m. on October 26, 2021 (both dates inclusive).

**Application:** Eligible Equity Shareholders can make applications for the rights issue in the prescribed manner either in an ASBA Account or through offline modes such as the R-WAP or the Physical Mode.

**Rights Entitlement Letter:** The Eligible Equity Shareholders shall receive a Rights Entitlement Letter ("REL") through the demat account to which its Equity Shares are credited as of the Record Date. The REL will contain the details of the Eligible Equity Shareholders’ Rights Entitlements.

**ASBA Application:** Eligible Equity Shareholders can apply for the rights issue in their ASBA Accounts by following the steps as provided in the ASBA Guidelines available on the BSE website or the website of the Lead Managers.

**R-WAP Application:** Eligible Equity Shareholders can apply for the rights issue through the R-WAP process by following the steps as provided in the R-WAP Guidelines available on the BSE website or the website of the Lead Managers.

**Physical Application:** Eligible Equity Shareholders can apply for the rights issue through the Physical Mode by following the steps as provided in the Physical Application Guidelines available on the BSE website or the website of the Lead Managers.

**Applications:** Eligible Equity Shareholders can make a maximum of 10 applications for the rights issue. Each Eligible Equity Shareholder can make only one application through either the ASBA or the R-WAP process.

**Amount:** The minimum application amount for the rights issue is INR 4350, being the price of one Equity Share.

**Interest:** Eligible Equity Shareholders who make an application for the rights issue through the ASBA process will be entitled to interest calculated at a rate of 6% per annum on the amount in their ASBA Account on the basis of the closing balance of such ASBA Account as of the Record Date up to the date of credit of application money to their ASBA Accounts.

**Allotment:** The eligible Equity Shareholders who make applications for the rights issue through the ASBA process will be entitled to the allotment of the Equity Shares to such extent as may be determined by the Company.

**Redemption:** The rights issued will be mandatorily redeemed into cash in accordance with the applicable laws and regulations.

**Publication and Display:** The offer document, namely the Letter of Offer, the Abridged Letter of Offer and the Prospectus, will be published and displayed on the websites of the Lead Managers, BSE and the Company.

**Subscriptions:** The rights issued will be mandatorily redeemed into cash in accordance with the applicable laws and regulations.

**Regulations:** The offer document, namely the Letter of Offer, the Abridged Letter of Offer and the Prospectus, will be published and displayed on the websites of the Lead Managers, BSE and the Company.

**Contact:** For further details, please contact the Lead Managers or the Company.

**Date:** October 20, 2021
Any person who acquires Rights Entitlements and/or Rights Equity Shares, by its acceptance of the Letter of Offer/Abridged Letter of Offer or of the Rights Entitlements or Rights Purchaser Representations and Transfer Restrictions

It is not an affiliate of our Company or a person acting on behalf of an affiliate;

It is a sophisticated investor and has such knowledge and experience in financial, business and investments as to be capable of evaluating the merits and risks of the investment project.

In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE/FCNR/NRO account such as the account number, bank branch and swift code must be provided. The Share Transfer Agents will verify the details of the account with the bank. Non-resident shareholders are advised to provide details of the NRE/FCNR/NRO account in their application form.

If the Application Form is not submitted with an SCSB, uploaded with the Stock Exchanges and the Application Money is not blocked with the SCSB, on or before the Issue Closing Date, the eligible equity shareholders will not be able to participate in the Issue.

The Lead Managers are not responsible for any losses suffered by Eligible Equity Shareholders in the event of loss or absence of any certificate, instrument or document required for participating in the Issue, and the Loss Claim Form should be submitted directly to the Registrar of the Company.

The distribution of the LOF, Abridged Letter of Offer (ALOF) or application form or any other offering material and the issue of Rights Equity Shares are subject to the approvals from BSE and NSE for listing the Rights Equity Shares through their letters dated September 20, 2021.

J.P. Morgan, Axis Capital Limited, ICICI Securities Limited, ICICI Direct, Western International Securities Limited and BNP Paribas	

If the Lead Managers fail to receive the application, together with an SCSB, before the Issue Closing Date, the submission will be deemed invalid and the applicant shall not be eligible to participate in the Issue.

For the purposes of the Issue, the Designated Stock Exchange is BSE.

THE DISTRIBUTION OF THE LETTER OF OFFER (LOF) OR THE ABRIDGED LETTER OF OFFER (ALOF) OR ANY OFFERING MATERIALS OR THE ISSUE OF RIGHTS EQUITY SHARES IS SUBJECT TO THE APPROVALS FROM BSE AND NSE FOR LISTING THE RIGHTS EQUITY SHARES THROUGH THEIR LETTERS DATED SEPTEMBER 20, 2021. THEREFORE, THE COMPANY RESERVES THE RIGHT TO RESCIND THE ISSUE AT ANY TIME WITHOUT ANY NOTICE.

RELATIONSHIP BETWEEN THE COMPANY AND THE LEAD MANAGERS

The Distribution of the LOF, Abridged Letter of Offer (ALOF) or application form or any other offering material and the issue of Rights Equity Shares are subject to the approvals from BSE and NSE for listing the Rights Equity Shares through their letters dated September 20, 2021. In case any of the Lead Managers fail to receive the application, together with an SCSB, before the Issue Closing Date, the submission will be deemed invalid and the applicant shall not be eligible to participate in the Issue.

The designations 'Lead Managers', 'Registrar', 'Lead Managers and the Registrar' and 'Registrar and the Lead Managers', respectively, refer to J.P. Morgan, Axis Capital Limited, ICICI Securities Limited, ICICI Direct, Western International Securities Limited and BNP Paribas, as the Lead Managers and the Registrar, respectively, of the Company in the Issue.

The issue is being made in accordance with the regulatory framework and the market practice and is in accordance with the requirements of the Regulations of the Reserve Bank of India and the Companies Act, 2013.

The issue is being made on a rights basis, subject to the approval of the Board of Directors of the Company to this effect, in terms of the Company's Articles of Association.