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June 09, 2020

National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E) Mumbai – 400051, India

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001, India

Ref: Bharti Airtel Limited (BHARTIARTL/532454)

<u>Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure</u> <u>Requirements) Regulations, 2015 ('SEBI Listing Regulations')</u>

Dear Sir/Ma'am,

In terms of Regulation 30 of SEBI Listing Regulations, we wish to inform you that Bharti International (Singapore) Pte. Ltd. (directly and through its affiliate entities), a whole owned subsidiary (step-down) of the Company, has acquired additional 6.3% stake in Robi Axiata Limited (an entity in Bangladesh) from NTT DOCOMO INC. and its group entities, on June 09, 2020.

Other details as required to be disclosed under aforesaid Regulation 30 read with clause 1 of Para A of Annexure I of SEBI Circular dated September 9, 2015, are enclosed as '*Annexure A*'.

Kindly take the same on record.

Thanking you, Sincerely Yours,

For Bharti Airtel Limited

Rohit Krishan Puri Dy. Company Secretary & Compliance Officer



Annexure A

Details as required to be disclosed under Regulation 30 read with clause 1 of Para A of Annexure I of SEBI Circular dated September 09, 2015

S. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Bharti International (Singapore) Pte. Ltd. (" BISPL "), a whole owned subsidiary (step-down) of Bharti Airtel Limited currently owns 25% stake in Robi Axiata Limited, an entity in Bangladesh (" Robi "). BISPL, directly and through its affiliate entities, has acquired additional 6.3%
		stake in Robi from NTT DOCOMO, INC. and its group entities (" DoCoMo ").
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The acquisition does not fall within related party transactions.
3	Industry to which the entity being acquired belongs	Telecommunication Services
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Consolidation of shareholding from 25% to 31.3%.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Approval from Bangladesh Telecommunication Regulatory Commission (BTRC)
6	Indicative time period for completion of the acquisition	As mutually agreed between parties.
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired	Acquisition of the ordinary shares of Robi from DoCoMo is done at mutually agreed valuation. The said valuation is non-material and is not disclosed herein due to reasons of confidentiality.
9	Percentage of shareholding / control acquired and / or number of shares acquired	Consolidation of shareholding from 25% to 31.3%.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Robi is the second largest mobile network operator in Bangladesh. Robi is a subsidiary Company of Axiata Investments (Labuan) Limited, which is also the subsidiary of the leading Asian telecom giant, Axiata Group Berhad, based in Malaysia.
		More details on Robi are available on its website www.robi.com.bd/en