

BHARTI AIRTEL LIMITED**Q1'23 HIGHLIGHTS – CONSOLIDATED**

REVENUES AT Rs 32,805 CRORE, UP 22.2% YoY

EBITDA AT Rs 16,604 CRORE IN Q1'23 VS Rs 13,189 CRORE IN Q1'22

EBITDA MARGIN AT 50.6% IN Q1'23 VS 49.1% IN Q1'22, UP 150 bps YoY

EBIT AT Rs 7,813 CRORE IN Q1'23 VS Rs 5,437 CRORE IN Q1'22

EBIT MARGIN AT 23.8% IN Q1'23 VS 20.2% IN Q1'22, UP 357 bps YoY

NET INCOME (BEFORE EXCEPTIONAL ITEMS) AT Rs 1,517 CRORE IN Q1'23 VS Rs 266 CRORE IN Q1'22

NET INCOME (AFTER EXCEPTIONAL ITEMS) AT Rs 1,607 CRORE IN Q1'23 VS Rs 284 CRORE IN Q1'22

NET DEBT TO EBITDA (ANNUALIZED) AT 2.52 TIMES IN Q1'23 VS 3.03 TIMES IN Q1'22

Q1'23 HIGHLIGHTS – INDIA

REVENUES AT Rs 23,319 CRORE IN Q1'23, UP 23.8% YoY

EBITDA AT Rs 11,882 CRORE IN Q1'23 VS Rs 9,273 CRORE IN Q1'22

EBITDA MARGIN AT 51.0% IN Q1'23 VS 49.3% IN Q1'22, UP 170 bps YoY

EBIT AT Rs 4,577 CRORE IN Q1'23 VS Rs 2,896 CRORE IN Q1'22

EBIT MARGIN AT 19.6% IN Q1'23 VS 15.4% IN Q1'22, UP 424 bps YoY

MOBILE REVENUES UP BY 27.4% YoY

ARPU AT Rs 183 IN Q1'23 VS Rs 146 IN Q1'22

MOBILE 4G DATA CUSTOMER AT 205.3 Mn IN Q1'23, UP 20.8 Mn YOY

MOBILE DATA TRAFFIC HAS GROWN 16.6% TO 11,699 PBs IN Q1'23 FROM 10,031 PBs IN Q1'22

HOMES REVENUES UP BY 41.9% YoY, WITH CUSTOMER NET ADDITIONS OF 1.4 Mn YoY

AIRTEL BUSINESS WITNESSED A REVENUE GROWTH OF 15.2% YoY IN Q1'23