
BHARTI AIRTEL LTD.**Q1'22 HIGHLIGHTS – CONSOLIDATED**

REVENUES AT Rs 26,854 CRORE, UP 21.2% YoY ON COMPARABLE BASIS¹

EBITDA AT Rs 13,189 CRORE IN Q1'22 VS Rs 10,119 CRORE IN Q1'21

EBITDA MARGIN AT 49.1% IN Q1'22 VS 43.4% IN Q1'21, UP 567 bps YoY

EBIT AT Rs 5,437 CRORE IN Q1'22 VS Rs 2,946 CRORE IN Q1'21

EBIT MARGIN AT 20.2% IN Q1'22 VS 12.6% IN Q1'21, UP 760 bps YoY

NET INCOME (BEFORE EXCEPTIONAL ITEMS) AT Rs 266 CRORE IN Q1'22 VS NET LOSS OF Rs 430 CRORE IN Q1'21

NET DEBT TO EBITDA (ANNUALIZED) AT 3.03 TIMES IN Q1'22 VS 3.02 TIMES IN Q1'21

NET DEBT TO EBITDA EXCL AGR DUES (ANNUALIZED) AT 2.55 TIMES IN Q1'22

Q1'22 HIGHLIGHTS – INDIA

REVENUES AT Rs 18,828 CRORE IN Q1'22, UP 19.2% YoY ON COMPARABLE BASIS

EBITDA AT Rs 9,273 CRORE IN Q1'22 VS Rs 7,266 CRORE IN Q1'21

EBITDA MARGIN AT 49.3% IN Q1'22 VS 42.9% IN Q1'21, UP 636 bps YoY

EBIT AT Rs 2,896 CRORE IN Q1'22 VS Rs 1,381 CRORE IN Q1'21

EBIT MARGIN AT 15.4% IN Q1'22 VS 8.2% IN Q1'21, UP 723 bps YoY

MOBILE REVENUE UP BY 21.9% YoY ON COMPARABLE BASIS

ARPU AT Rs 146 IN Q1'22 VS Rs 138 IN Q1'21 ON COMPARABLE BASIS

MOBILE 4G DATA CUSTOMER AT 184.4 MN IN Q1'22, UP 46.1 MN YoY

MONTHLY MOBILE DATA CONSUMPTION PER USER GREW 13.7% YoY TO 18.5 GBs

HIGHEST EVER CUSTOMER ADDITIONS OF 285K IN HOMES BUSINESS IN Q1'22

HOMES REVENUE UP BY 12.9% YoY

¹ The term 'comparable' refers to the impact of Mobile Termination Charges in Mobile – India business which have been reduced to INR 0.00 per MoU from INR 0.06 per MoU, effective January 1, 2021, as per TRAI guidelines.

All financial & non-financial numbers for India, India SA and Consolidated operations are re-casted to exclude the impact of erstwhile Bharti Infratel Ltd (now Indus Towers Ltd.)