

BHARTI AIRTEL LIMITED

Q2'23 HIGHLIGHTS – CONSOLIDATED

REVENUES AT Rs 34,527 CRORE IN Q2'23, UP 21.9% YoY

EBITDA AT Rs 17,721 CRORE IN Q2'23 VS Rs 14,018 CRORE IN Q2'22

EBITDA MARGIN AT 51.3% IN Q2'23 VS 49.5% IN Q2'22, UP 184 bps YoY

EBIT AT Rs 8,762 CRORE IN Q2'23 VS Rs 5,756 CRORE IN Q2'22

EBIT MARGIN AT 25.4% IN Q2'23 VS 20.3% IN Q2'22, UP 506 bps YoY

NET INCOME (BEFORE EXCEPTIONAL ITEMS) AT Rs 2,052 CRORE IN Q2'23 VS Rs 594 CRORE IN Q2'22

NET INCOME (AFTER EXCEPTIONAL ITEMS) AT Rs 2,145 CRORE IN Q2'23 VS Rs 1,134 CRORE IN Q2'22

NET DEBT TO EBITDA (ANNUALIZED) AT 2.96 TIMES IN Q2'23 VS 2.96 TIMES IN Q2'22

Q2'23 HIGHLIGHTS – INDIA

REVENUES AT Rs 24,333 CRORE IN Q2'23, UP 22.3% YoY

EBITDA AT Rs 12,606 CRORE IN Q2'23 VS Rs 9,858 CRORE IN Q2'22

EBITDA MARGIN AT 51.8% IN Q2'23 VS 49.6% IN Q2'22, UP 224 bps YoY

EBIT AT Rs 5,236 CRORE IN Q2'23 VS Rs 3,010 CRORE IN Q2'22

EBIT MARGIN AT 21.5% IN Q2'23 VS 15.1% IN Q2'22, UP 639 bps YoY

MOBILE REVENUES UP BY 24.8% YoY

ARPU AT Rs 190 IN Q2'23 VS Rs 153 IN Q2'22

MOBILE 4G DATA CUSTOMERS AT 210.3 Mn IN Q2'23, UP 17.8 Mn YOY

MOBILE DATA TRAFFIC HAS GROWN BY 19.6% TO 12,559 PBs IN Q2'23 FROM 10,497 PBs IN Q2'22

HOMES REVENUES UP BY 38.9% YoY, WITH CUSTOMER NET ADDITIONS OF 1.4 Mn YoY

AIRTEL BUSINESS WITNESSED A REVENUE GROWTH OF 16.8% YoY IN Q2'23