



April 14, 2021

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051, India

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001, India

Ref: Bharti Airtel Limited (BHARTIARTL/ 532454)

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sir/ Ma'am,

In terms of Regulation 30 of the SEBI Listing Regulations, we wish to inform you that Nettle Infrastructure Investments Limited, a wholly-owned subsidiary of the Company, has acquired stake in OneWeb India Communications Private Limited.

The details as required to be disclosed under aforesaid Regulation 30 read with SEBI Circular dated September 9, 2015, are enclosed as 'Annexure A'.

Kindly take the same on record.

Thanking you,
Sincerely yours,

For **Bharti Airtel Limited**

Rohit Krishan Puri
Dy. Company Secretary & Compliance Officer

Bharti Airtel Limited

(a Bharti Enterprise)

Regd. Office: Airtel Center, Plot No. 16, Udyog Vihar, Phase-IV, Gurugram – 122015, India

Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110 070, India

T.: +91-124-4222222, F.: +91-124-4248063, Email id: compliance.officer@bharti.in, www.airtel.com

CIN: L74899DL1995PLC070609 (Old)

Details as required to be disclosed under aforesaid Regulation 30 read with SEBI Circular dated September 9, 2015

S.No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	OneWeb India Communications Private Limited. ("OneWeb") OneWeb was incorporated on February 04, 2020 to provide satellite services and has applied for the necessary regulatory approvals to commence operations.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Acquisition doesn't fall within the purview of 'related party transactions'.
3	Industry to which the entity being acquired belongs	Satellites - establishment and operations
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Business opportunities w.r.t. establishment and operation of satellite business and related activities.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6	Indicative time period for completion of the acquisition	The acquisition has been completed
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired	The consideration is not material and not disclosed herein due to reasons of confidentiality.
9	Percentage of shareholding / control acquired and / or number of shares acquired	<u>Number of shares acquired</u> : 10,000 shares (100%)*
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	OneWeb was incorporated on February 04, 2020 to carry on business activities and network services associated with the communications industry. This includes the provision of satellite Internet broadband services and capacity to local service providers, vendors and consumers; holding spectrum, gateway and other licenses and permits; and owning, importing/exporting property/equipment as needed relating to the operations of the business.

**Network Access Associates Limited (a OneWeb group company), UK is in the process of seeking FDI approval for investment in OneWeb India Communications Private Limited.*

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