

Network I2I (Kenya) Limited
Financial Statements
March 31, 2021

Network I2I (Kenya) Limited
Balance Sheet

(All amounts are in Kenya Shillings)

	As of	
	March 31, 2021	March 31, 2020
Assets		
Non-current assets		
Property, plant and equipment	-	-
	-	-
Current assets		
Cash and cash equivalents	-	-
	-	-
Total assets	-	-
Equity and liabilities		
Equity		
Share capital [^]	-	-
Retained earnings	(458,099)	(200,253)
	(458,099)	(200,253)
Current liabilities		
Payables*	200,253	200,253
Provisions	257,846	-
	458,099	200,253
Total equity and liabilities	-	-

[^] No capital infusion has been done till date.

* Amount payable related to pre-operative expense.

Sd/-

Director

Network I2I (Kenya) Limited

Network I2I (Kenya) Limited
Statement of profit or loss and other comprehensive income
(All amounts are in Kenya Shillings)

	For the year ended March 31, 2021	From July 3, 2019 (Date of incorporation) to March 31, 2020
Income		
Revenue	-	-
	-	-
Expenses		
Pre-operative expenses*	-	(200,253)
Other expenses	(257,846)	-
	(257,846)	(200,253)
Loss before tax	(257,846)	(200,253)
Income tax	-	-
Loss after tax	(257,846)	(200,253)
Other comprehensive expense	-	-
Total comprehensive expense for the year / period	(257,846)	(200,253)

**Expense incurred for incorporation of company.*

Sd/-

Director

Network I2I (Kenya) Limited

Network I2I (Kenya) Limited

Notes to Financial Statements

(All amounts are in Kenya Shillings)

1. CORPORATE INFORMATION

Network I2I (Kenya) Limited (the 'Company') is domiciled and incorporated, on July 03, 2019, in Kenya under the Companies Act, 2015 as a private company. The registered office of the Company is situated at The Oval, Junction of Ring Road Parklands and Jalaram Road Westlands, P.O. Box 962- 00100 - G.P.O Nairobi.

The Company is principally engaged in providing telecommunications services / submarine cable system.

The Company is a wholly owned subsidiary of Network i2i Limited, a company domiciled and incorporated in Mauritius. Bharti Airtel Limited, the Intermediate parent company, is a company incorporated in India and listed on the stock exchanges in India.

2. BASIS OF PREPARATION

The Financial Statements have been prepared by the Company solely to assist Bharti Airtel Limited for its consolidation purpose and to comply with the requirements under the Companies Act, 2013.

The financial statements are approved for issue by the Company's Management on August 06, 2021.