



March 25, 2022

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051, India
Symbol: BHARTIARTL/ AIRTELPP

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001, India
Scrip Code: 532454/ 890157

Sub: Update

Ref: Announcement dated February 25, 2022 by the Company w.r.t. Agreement on acquisition of ~ 4.7% equity in Indus Towers Limited by the Company and/or Nettle Infrastructure Investments Limited ('Nettle'), a wholly-owned subsidiary from Euro Pacific Securities Ltd., an affiliate of Vodafone Group Plc (the transaction) in accordance with the applicable regulations

Dear Sir/ Ma'am,

With reference to the captioned announcement, we wish to submit that pursuant to the above referred Agreement dated February 25, 2022 ("**Agreement**") entered *inter alia* into between certain affiliates of Vodafone Group Plc (including Euro Pacific Securities Ltd.), the Company and Nettle, the transaction shall be executed at INR 187.88 per share basis the agreed price formula in the Agreement, aggregating to INR 23,880.62 million, upon fulfillment of all conditions precedents as agreed by the parties under the Agreement.

Kindly take the same on record.

Thanking you,
Sincerely yours,

For **Bharti Airtel Limited**

Rohit Krishan Puri
Dy. Company Secretary & Compliance Officer



Bharti Airtel Limited
(a Bharti Enterprise)

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