



June 17, 2020

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051, India

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001, India

Ref: Bharti Airtel Limited (BHARTIARTL/532454)

Sub: Disclosure of related party transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are enclosing herewith disclosure of related party transactions on a consolidated basis, in the format as specified in the applicable accounting standards.

Kindly take the above information on record.

Thanking you,
Sincerely yours,

For Bharti Airtel Limited

Rohit Krishan Puri
Dy. Company Secretary & Compliance Officer

Bharti Airtel Limited
(a Bharti Enterprise)

Regd. & Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110 070
T.: +91-11-4666 6100, F.: +91-11-4166 6137, Email id: compliance.officer@bharti.in, www.airtel.com

CIN: L74899DL1995PLC070609

Related party disclosures

(a) List of related parties

i. Ultimate controlling entity

Bharti Enterprises (Holding) Private Limited. It is held by private trusts of Bharti family, with Mr. Sunil Bharti Mittal's family trust effectively controlling the said company.

ii. Entity having control over the Company

Bharti Telecom Limited

iii. Subsidiaries, joint venture and associates

iv. Other entities with whom transactions have taken place during the reporting periods

- Entities having significant influence over the Company

Pastel Limited
Singapore Telecommunications Limited

- Fellow companies (subsidiaries / joint ventures / associates other than that of the Company)

a) Subsidiaries

Bharti Axa General Insurance Company Limited

Bharti Axa Life Insurance Company Limited

Bharti Enterprises Limited (formerly known as Bharti Ventures Limited)

Bharti Insurance Holdings Private Limited (Merged with Bharti Airtel Enterprises (Holdings) Private Limited w.e.f. 18th October, 2018)

Cedar support Services Limited (Merged with Bharti Airtel Enterprises (Holdings) Private Limited w.e.f. 18th October, 2018)

b) Associates

Bharti General Ventures Private Limited

Bharti Life Ventures Private Limited

- Others related parties*

a) Entities where Key Management Personnel and their relatives exercise significant influence

Bharti Airtel Employees Welfare Trust

Bharti Foundation

Satya Bharti Foundation

Hike Private Limited (formerly known as Hike Limited)

b) Others

Bharti Land Limited

Bharti Realty Holdings Limited (merged with Bharti Realty Limited w.e.f. December 4, 2019)

Bharti Realty Limited

Bharti Support Services Private Limited (Merged with Bharti Airtel Enterprises (Holdings) Private Limited w.e.f. October 18, 2018)

Brightstar Telecommunication India Limited

Centum Learning Limited

Centum Work skills India Limited

Deber Technologies Private Limited

Fieldfresh Foods Private Limited

Gourmet Investments Private Limited

Indian Continent Investment Limited

Jersey Airtel Limited

Nile Tech Limited (merged with Bharti Realty Limited w.e.f. December 4, 2019)

Oak Infrastructure Developers Limited

* **‘Other related parties’** though not ‘Related Parties’ as per the definition under Ind AS 24, Related party disclosures have been included by way of a voluntary disclosure, following the best corporate governance practices.

v. Key Management Personnel (‘KMP’)

Sunil Bharti Mittal

Gopal Vittal

Raghunath Venkateswarlu Mandava

(This space has been intentionally left blank)

(All amounts are in millions of Indian Rupee; unless stated otherwise)

In the ordinary course of business, there are certain transactions among the group entities. However, the intra-group transactions and balances, and the income and expenses arising from such transactions, are eliminated on consolidation. The transactions with related parties (other than with KMPs) for the year ended March 31, 2020 and 2019 respectively, are described below:

(b) The summary of transactions with the above mentioned parties is as follows:

Relationship	For the year ended							
	March 31, 2020				March 31, 2019			
	Significant influence entities	Associates	Joint ventures	ORP / FC*	Significant influence entities	Associates	Joint ventures	ORP / FC*
Purchase of assets	(313)	-	-	(1,339)	-	-	(334)	(967)
Sale / rendering of services	757	309	88	179	983	105	121	153
Purchase of goods / receiving of services	(706)	(2,831)	(15,706)	(821)	(609)	(287)	(43,647)	(2,985)
Reimbursement of energy expenses	-	-	(33,818)	(1)	-	-	(24,760)	(1)
Receiving of assets (related to ROU)#	-	-	(16,592)	-	-	-	-	-
Dividend paid	-	-	-	-	(13,013)	-	-	(414)
Dividend received	-	-	-	-	-	-	(11,261)	-
Sale of fixed assets / IRU	241	-	-	124	-	-	-	-
Fund transferred / Expenses incurred on behalf of others	-	252	8	18	-	150	4	4
Fund received / Expenses incurred on behalf of the Company	-	(307)	(1)	(515)	-	(289)	-	(530)
Security deposit given	-	-	-	33	-	-	170	22
Loans given	-	-	-	497	-	-	-	-
Repayment of Loans given	-	-	-	(262)	-	-	-	-
Interest charged by the company	-	-	0	-	-	-	1	-
Refund of Security deposit given	-	-	(4,460)	-	-	-	-	(15)
Interest charged by others	-	-	(43)	-	-	-	(11)	-
Commission paid	-	-	(93)	-	-	-	(108)	-

*Other related parties / fellow companies

Amount disclosed is net of termination

The significant related party transactions are summarised below:

		For the year ended	
		March 31, 2020	March 31, 2019
(i) Purchase of fixed assets			
Entities having control over the Company / entities having significant influence over the Company			
Singapore Telecommunications Limited	(313)	-	
Other related parties			
Brightstar Telecommunication India Limited	(1,339)	(856)	
Joint venture			
Indus Towers Limited	-	(111)	
(ii) Rendering of services			
Entities having control over the Company / entities having significant influence over the Company			
Singapore Telecommunications Limited	687	983	
(iii) Receiving of services			
Entities having control over the Company / entities having significant influence over the Company			
Singapore Telecommunications Limited	(693)	(596)	
Associates			
Airtel Payment bank Limited	(2,795)	(224)	
Joint venture			
Indus Towers Limited#	(15,579)	(43,533)	
(iv) Reimbursement of energy expenses paid			
Joint Venture			
Indus Towers Limited	(33,829)	(24,764)	
(v) Refund of security deposit given			
Joint Venture			
Indus Towers Limited	-	4,460	-
(vi) Repayments of loans given			
Other related parties			
Bharti Airtel Employees Welfare Trust	497	-	
(viii) Receiving of assets(ROU)*#			
Joint venture			
Indus Towers Limited	(16,592)	-	

#Amount does not include GST

*Amount disclosed is net of termination

(c) The outstanding balances of the above mentioned related parties are as follows:

	Significant influence entities	Associates	Joint ventures	ORP / FC*
As of March 31, 2020				
Trade payables	(57)	(38)	(16,301)	(260)
Trade receivables	-	1,886	-	838
Other financial assets - Loans given	-	-	8	-
Security deposit	1	-	1,148	1,248
Lease liability#	-	-	(98,440)	(7,910)
As of March 31, 2019				
Trade payables	(219)	(71)	(21,566)	(227)
Trade receivables	-	406	-	54
Security deposit	2	-	4,604	1,214

*Other related parties / fellow companies

#It include discounted value of future cash payouts

- (1) Outstanding balances at period end are un-secured and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables.
- (2) In addition to the above, Rs. 714 and Rs. 844 donation has been given to Satya Bharti Foundation and Bharti Foundation during the year ended March 31, 2020 and 2019 respectively.

(d) Transactions and balances with KMPs

KMP are those persons having authority and responsibility for planning, directing and controlling the activities of the Group, directly or indirectly, including any director, whether executive or otherwise. Remuneration to key management personnel were as follows:

	For the year ended	
	March 31, 2020	March 31, 2019
Short-term employee benefits	340	339
Performance linked incentive ('PLI')#	203	178
Post-employment benefits	29	28
Other long-term benefits	18	24
Other awards	71	-
Share-based payment	47	64
	708	633

#Value of PLI considered above represents incentive at 100% performance level and a one-time special performance incentive of Rs. 16 for the financial year 2019-20. The balance PLI is paid in the next year on the basis of actual performance parameters. During the year ended March 31, 2020 and 2019, PLI of Rs 205 and Rs. 188 respectively has been paid. As at March 31, 2020, an amount of Rs. 6 was recoverable from one of the KMPs, which has been since recovered.

As the liabilities for the gratuity and compensated absences are provided on an actuarial basis, and calculated for the Group as a whole rather than each of the individual employees, the said liabilities pertaining specifically to KMP are not known and hence, not included in the above table.

In addition to above, Nil and Rs. 2 have been paid as dividend to key management personnel during the year ended March 31, 2020 and 2019 respectively.