



March 19, 2021

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051, India

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001, India

Ref: Bharti Airtel Limited (BHARTIARTL/ 532454)

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sir/ Ma'am,

In terms of Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Company has entered into an Agreement on March 19, 2021 for acquisition of 1,743,560 (7.48%) equity shares in Sandhya Hydro Power Project Balargha Private Limited, a special purpose vehicle formed for the purpose of owning and operating the Captive Power Plant, in terms of the regulatory requirement for captive power consumption under electricity laws.

Other details as required to be disclosed under aforesaid Regulation 30 read with SEBI Circular dated September 9, 2015, are enclosed as 'Annexure A'.

Kindly take the same on record.

Thanking you,
Sincerely Yours,

For **Bharti Airtel Limited**

Rohit Krishan Puri

Dy. Company Secretary & Compliance Officer



Bharti Airtel Limited

(a Bharti Enterprise)

Regd. & Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110 070

T.: +91-11-4666 6100, F.: +91-11-4166 6137, Email id: compliance.officer@bharti.in, www.airtel.com

CIN: L74899DL1995PLC070609

Details as required to be disclosed under aforesaid Regulation 30 read with SEBI Circular dated September 9, 2015

S.No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Sandhya Hydro Power Project Balargha Private Limited ('Sandhya Hydro') which owns and operates a small hydro project of 9 MW (plus 10% continuous overload) in Kullu district, Himachal Pradesh and is a subsidiary of Continuum Energy Pte Ltd, Singapore. Turnover of Sandhya Hydro as on March 31, 2020 is INR 29.26 Crores.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Acquisition doesn't fall within the purview of 'related party transactions'.
3	Industry to which the entity being acquired belongs	Generation and supply of power from various sources of renewable energy.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Owning and operating the Captive Power Plant and to comply with regulatory requirement for captive power plants under the provisions of Electricity Act' 2003 and Indian Electricity Rules' 2005.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not required.
6	Indicative time period for completion of the acquisition	April 30, 2021
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired	INR 17,435,600 in aggregate for acquisition of 1,743,560 equity shares of INR 10/- each.
9	Percentage of shareholding / control acquired and / or number of shares acquired	7.48%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Sandhya Hydro is a special purpose vehicle owning and operating a captive generating power plant in Kullu, Himachal Pradesh, India. <u>Date of incorporation:</u> May 05, 2010. <u>Turnover:</u> a) FY 2020-21 - INR 29.26 Crores b) FY 2019-20 - INR 29.29 Crores c) FY 2018-19 - INR 1.08 Crores.

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