



December 02, 2020

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051, India

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001, India

Ref: **Bharti Airtel Limited (BHARTIARTL/ 532454)**

Sub: **Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations') w.r.t. investment by Nettle Infrastructure Investments Limited, a wholly-owned subsidiary of the Company**

Dear Sir/ Ma'am,

In terms of Regulation 30 of SEBI Listing Regulations, we wish to inform you that Nettle Infrastructure Investments Limited, a wholly owned subsidiary of the Company, has acquired an additional equity stake of ~ 4.94% in Bharti Infratel Limited today i.e. on December 02, 2020.

Other details as required to be disclosed under aforesaid Regulation 30 read with clause 1 of Para A of Annexure I of SEBI Circular dated September 9, 2015, are enclosed as 'Annexure A'.

Kindly take the same on record.

Thanking you,
Sincerely Yours,

For **Bharti Airtel Limited**

Rohit Krishan Puri
Dy. Company Secretary & Compliance Officer



Bharti Airtel Limited
(a Bharti Enterprise)

Regd. & Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110 070
T.: +91-11-4666 6100, F.: +91-11-4166 6137, Email id: compliance.officer@bharti.in, www.airtel.com
CIN: L74899DL1995PLC070609

Details as required to be disclosed under aforesaid Regulation 30 read with clause 1 of Para A of Annexure I of SEBI Circular dated September 9, 2015

S.No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	<p>Bharti Airtel Limited ('the Company') and Nettle Infrastructure Investments Limited ('Nettle'), a wholly owned subsidiary of the Company hold equity stake of 23.04% and 13.69% respectively in Bharti Infratel Limited ('Infratel'). The aggregate holding of the Company and Nettle is 36.73% in Infratel.</p> <p>Nettle has acquired an additional equity stake of ~ 4.94% in Infratel. Accordingly, its equity stake has increased to 18.62% in Infratel.</p> <p>With this acquisition by Nettle, the aggregate shareholding of the Company and Nettle stands increased to 41.66% in Infratel.</p> <p>The size and turnover of the target entity i.e. Bharti Infratel Limited is available on its website viz. www.bharti-infratel.com</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Since the acquisition has been undertaken on the stock exchange, the same does not fall within the purview of 'related party transactions'.
3	Industry to which the entity being acquired belongs	Bharti Infratel Limited is engaged in activities of providing Telecom Tower Infrastructure sharing for telecommunication services.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Increase in existing shareholding.
5	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
6	Indicative time period for completion of the acquisition	N.A.

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7	Nature of consideration - whether cash consideration or share swap and details of the same	Market transaction
8	Cost of acquisition or the price at which the shares are acquired	The acquisition of the equity shares of Bharti Infratel Limited has been done at an aggregate consideration of ~ Rs. 2,882.32 crores.*
9	Percentage of shareholding / control acquired and / or number of shares acquired	133,000,000 representing ~4.94% equity stake in Infratel.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Bharti Infratel Limited was incorporated on November 30, 2006 with the object of, inter-alia, setting up, operating and maintaining wireless communication towers. The Company received the certificate of commencement of business on April 10, 2007 from the Registrar of Companies. The Registered office of the Company is situated at 901, Park Centra, Sector-30 NH-8, Gurugram Haryana-12200.</p> <p>More details on Bharti Infratel Limited are available on its website www.bharti-infratel.com</p>

* post brokerage and taxes.



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