

November 24, 2020

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051, India

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001, India

Ref: Bharti Airtel Limited (BHARTIARTL/ 532454)

Sub: Disclosure of related party transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosure of related party transactions on a consolidated basis, in the format as specified in the applicable accounting standards.

Kindly take the above information on record.

Thanking you,
Sincerely yours,

For **Bharti Airtel Limited**



Rohit Krishan Puri
Dy. Company Secretary & Compliance Officer

Bharti Airtel Limited
(a Bharti Enterprise)

Regd. & Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110 070
T.: +91-11-4666 6100, F.: +91-11-4166 6137, Email id: compliance.officer@bharti.in, www.airtel.com
CIN: L74899DL1995PLC070609

(All amounts are in millions of Indian Rupee; unless stated otherwise)

(a) List of related parties

i. Ultimate controlling entity

Bharti Enterprises (Holding) Private Limited. It is held by private trusts of Bharti family, with Mr. Sunil Bharti Mittal's family trust effectively controlling the said company.

ii. Entity having control over the Company

Bharti Telecom Limited

iii. Subsidiaries, joint venture and associates.

iv. Other entities with whom transactions have taken place during the reporting periods

Entities having significant influence over the Company

- Pastel Limited
- Singapore Telecommunications Limited

Fellow companies (subsidiaries / joint ventures / associates other than that of the Company)

a) Subsidiaries

- Bharti Axa General Insurance Company Limited
- Bharti Axa Life Insurance Company Limited
- Bharti Enterprises Limited
- Bharti Insurance Holdings Private Limited

b) Associates

- Bharti General Private Limited
- Bharti Life Ventures Private Limited

- Others related parties*

a) Entities where Key Management Personnel and their relatives exercise significant influence

- Bharti Airtel Employees Welfare Trust
- Bharti Foundation
- Hike Private Limited (formerly known as Hike Limited)

b) Others

- Bharti Land Limited
- Bharti Realty Limited
- Brightstar Telecommunication India Limited
- Centum Learning Limited
- Centum Work skills India Limited
- Deber Technologies Private Limited
- Fieldfresh Foods Private Limited
- Gourmet Investments Private Limited
- Indian Continent Investment Limited
- Jersey Airtel Limited
- Nile Tech Limited
- Guernsey Airtel Limited



(All amounts are in millions of Indian Rupee; unless stated otherwise)

- Oak Infrastructure Developers Limited

* 'Other related parties' though not 'Related Parties' as per the definition under Ind AS 24, Related party disclosures have been included by way of a voluntary disclosure, following the best corporate governance practices.

v. Key Management Personnel ('KMP')

- Sunil Bharti Mittal
- Gopal Vittal

(b) The summary of significant transactions with the above mentioned parties is as follows:

	Sep 30, 2020			
Relationships	Significant Influence Entities	Associates	Joint ventures	Other related Parties
Purchase of assets	29	-	-	255
Investments	-	2,403	-	-
Sale/Rendering of Services	475	361	47	551
Purchase of goods/Receiving of services	352	260	9,366	1,530
Reimbursement of energy expenses	-	139	15,879	66
Refund of security deposit given	-	-	36	-
Receiving of Assets (ROU)	-	-	4,064	-
Expenses incurred on behalf of others	-	122	3	-
Expenses incurred on behalf of the company	-	10	-	77
Interest charged by others	-	-	27	-

(c) The outstanding balances of the above mentioned related parties are as follows:

	Significant Influence Entities	Associates	Joint ventures	Other related Parties
As of Sep 30, 2020				
Trade payables	(86)	(64)	(24,040)	(150)
Trade Receivables	-	1,846	-	959
Security Deposit	1	-	1,112	1,248
Loans & Advances	-	-	8	-

(1) Outstanding balances at period end are un-secured and settlement occurs in cash. There have been no Guarantees provided or received for any related party receivables or payables.



(All amounts are in millions of Indian Rupee; unless stated otherwise)

- (d)** KMP are those persons having authority and responsibility for planning, directing and controlling the activities of the Group, directly or indirectly, including any director, whether executive or otherwise. Remuneration to key management personnel were as follows:

	<u>For the Period ended</u> <u>Sep 30, 2020</u>
Short-Term Employee Benefits	139
Performance linked Incentive('PLI')#	60
Post-Employment Benefit	9
Share-Based payment	65
	<u>273</u>

#Value of PLI considered above represents incentive at 100% performance level. However, same will be paid on the basis of actual performance parameters in next year. Additional provision of Rs. 9 has been recorded in the books towards PLI for the year ended March 31, 2020.

As the liabilities for the gratuity and compensated absences are provided on an actuarial basis, and calculated for the Company as a whole rather than each of the individual employees, the said liabilities pertaining specifically to KMP are not known and hence, not included in the above table.

