



Audited financials of Bharti Airtel Limited in prescribed format

(Rs. in Millions)

Particulars	As per last Audited Financial Period	1 year prior to the last Audited Financial Year	2 year prior to the last Audited Financial Year	3 years prior to the last Audited Financial Year
	Dec'20	FY 2019-20	FY 2018-19	FY 2017-18
Equity Paid up Capital	27,278	27,278	19,987	19,987
Reserves and surplus	719,725	987,014	963,072	1,008,622
Carry forward losses *	-	-	-	-
Net Worth #	713,031	964,007	952,680	1,003,545
Miscellaneous Expenditure	-	-	-	-
Secured Loans	-	1	10	29
Unsecured Loans	896,736	823,631	837,515	654,129
Fixed Assets^	1,243,796	1,283,613	1,393,745	1,281,521
Income from Operations	479,964	543,171	496,060	536,630
Total Income	490,749	565,596	498,578	538,986
Total Expenditure	680,256	1,075,805	551,017	545,798
Profit/ (loss) before Tax	(189,507)	(510,209)	(52,439)	(6,812)
Profit/ (loss) after Tax	(256,539)	(360,882)	(18,692)	792
Cash profit&	(23,819)	(306,288)	98,748	125,878
EPS	(47.02)	(71.08)	(4.36)	0.20
Book value@	136.93	199.76	229.36	257.32

* Carry forward loss as per books is Nil, as the Company has cumulative positive retained earnings.

Net worth = Total Equity (-) Business Restructuring Reserve (-) Capital Reserve (-) Equity component of foreign currency convertible bonds.

& Cash profit = Profit after tax + Deferred tax + Depreciation and amortisation expense.

@ Book Value = Total Equity / Weighted average shares outstanding.

^Fixed assets = Property, plant and equipment + Capital work-in-progress + Intangible assets + Intangible assets under development.

For **Bharti Airtel Limited**

Rohit Krishan Puri

Dy. Company Secretary & Compliance Officer

Bharti Airtel Limited

(a Bharti Enterprise)

Regd. Office: Airtel Center, Plot No. 16, Udyog Vihar, Phase-IV, Gurugram – 122015, India

Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110 070, India

T.: +91-124-4222222, F.: +91-124-4248063, Email id: compliance.officer@bharti.in, www.airtel.com

CIN: L74899DL1995PLC070609 (Old)

Nettle Infrastructure Investments Limited

The financial details and capital evolution of Nettle Infrastructure Investment Limited (“Amalgamating Company 1”) for the previous 3 years as per the audited statement of Accounts

Name of the Company: Nettle Infrastructure Investment Limited (“Amalgamating Company 1”)

(Rs. in Millions)

	As per last Audited Financial Year (Nine months)	1 year prior to the last Audited Financial Year	2 years prior to the last Audited Financial Year	3 years prior to the last Audited Financial Year
	2020-21 (YTD Dec'20)	2019-20	2018-19	2017-18
Equity Paid up Capital	1	1	1	1
Reserves and surplus	(34,544)	(23,911)	(9,764)	8,002
Carry forward losses*	-	-	(1,349)	(25,147)
Net Worth#	4,313	3,708	(1,348)	(25,146)
Miscellaneous Expenditure	-	-	-	-
Secured Loans	-	-	-	-
Unsecured Loans	163,348	135,010	139,981	56,657
Fixed Assets	-	-	-	-
Income from Operations	2,361	5,127	10,980	838
Total Income	2,361	5,127	10,980	838
Total Expenditure	40	71	250	1
Profit before Tax	2,321	5,056	10,730	837
Profit after Tax	2,117	5,056	10,730	837
Cash profit&	2,117	5,056	10,730	837
EPS (per share)	42,340	101,120	214,595	16,738
Book value@	(690,860)	(478,200)	(222,240)	(342,880)

Note: The financials should not be more than 6 months old. In such cases additional column may be added to provide the latest financials.

*** Carry forward losses denotes negative balance of Retained earnings as per Balance Sheet.**

@ Book Value = Total Equity / Weighted average shares outstanding

& Cash Profit = Profit after tax + Deferred tax

Nettle Infrastructure Investments Limited (formerly known as Nettle Developers Limited)

Regd. Office: Airtel Center, Plot No. 16, Udyog Vihar, Phase IV, Gurugram – 122015, Haryana, India. T.: +91-124-4222222, F.: +91-124-4248063 **CIN:** U93000DL2010PLC301236 (Old); email: nettle.infrastructure@bharti.in

Nettle Infrastructure Investments Limited

Net Worth = Equity Share Capital + Retained earnings

For Nettle Infrastructure Investments Limited



Dhiraj Arora

Authorized Signatory

PAN: ATZPK5940R

**Address: Bharti Crescent, 1,
Nelson Mandela Road, Vasant Kunj,
Phase II, New Delhi - 110 070**

Nettle Infrastructure Investments Limited (formerly known as Nettle Developers Limited)

Regd. Office: Airtel Center, Plot No. 16, Udyog Vihar, Phase IV, Gurugram – 122015, Haryana, India. T.: +91-124-4222222,
F.: +91-124-4248063 **CIN:** U93000DL2010PLC301236 (Old); email: nettle.infrastructure@bharti.in



The financial details and capital evolution of Airtel Digital Limited (Formerly Wynk Limited) (“Amalgamating Company 2”) for the previous 3 years as per the audited statement of Accounts:

Name of the Company: Airtel Digital Limited (Formerly Wynk Limited) (“Amalgamating Company 2”)

(Rs. in Millions)

	As per last Audited Financial Year (Nine months)	1 year prior to the last Audited Financial Year	2 years prior to the last Audited Financial Year	3 years prior to the last Audited Financial Year
	2020-21 (YTD Dec'20)	2019-20	2018-19	2017-18
Equity Paid up Capital	1	1	1	1
Reserves and surplus	387	353	488	550
Carry forward losses*	(2,520)	(697)	-	-
Net Worth#	(2,166)	(343)	489	551
Miscellaneous Expenditure	-	-	-	-
Secured Loans	-	-	-	-
Unsecured Loans	1,851	655	675	33
Fixed Assets&	563	329	238	81
Income from Operations	3,608	5,466	6,130	2,812
Total Income	3,661	5,477	6,130	2,812
Total Expenditure	5,484	6,244	6,225	2,596
Profit before Tax	(1,823)	(767)	(95)	216
Profit after Tax	(1,823)	(829)	(62)	141
Cash profit@	(1,631)	(600)	(5)	200
EPS (per share)	(20,416)	(9,282)	(697)	1,583
Book value^	(23,878)	(3,842)	5,477	6,171

Note: The financials should not be more than 6 months old. In such cases additional column may be added to provide the latest financials.

* **Carry forward losses** denotes negative balance of Retained earnings as per Balance Sheet

Net worth = Total Equity (-) Capital Reserve

^ **Book Value** = Total Equity / Weighted average shares outstanding

Airtel Digital Limited
(Formerly Wynk Limited)

(a Bharti Enterprise)

Regd. & Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110 070
T.: +91-11-4666 6100, F.: +91-11-4166 6137, Email id: compliance.officer@bharti.in

CIN: U74140DL2015PLC275325



& Fixed assets = Property, plant and equipment + Capital work-in-progress + Intangible assets + Intangible assets under development

@ Cash Profit = Profit after tax + Deferred tax + Depreciation and amortisation expense

For Airtel Digital Limited (Formerly Wynk Limited)

Chirag Bhagat
Authorized Signatory
PAN: BOOPB3823D
Address: Bharti Crescent, 1,
Nelson Mandela Road, Vasant Kunj,
Phase II, New Delhi - 110070

Airtel Digital Limited
(Formerly Wynk Limited)
(a Bharti Enterprise)

Regd. & Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110 070
T.: +91-11-4666 6100, F.: +91-11-4166 6137, Email id: compliance.officer@bharti.in
CIN: U74140DL2015PLC275325

The financial details and capital evolution of Telesonic Networks Limited (Amalgamating Company 3) for the previous 3 years as per the audited statement of Accounts:

Name of the Company: Telesonic Networks Limited (Amalgamating Company 3)

(Rs. in Millions)

	As per last Audited Financial Year (Nine months)	1 year prior to the last Audited Financial Year	2 years prior to the last Audited Financial Year	3 years prior to the last Audited Financial Year
	2020-21 (YTD Dec'20)	2019-20#	2018-19	2017-18
Equity Paid up Capital	939	939	939	939
Reserves and surplus	6419	3960	-	-
Carry forward losses*	-	-	(175)	(322)
Net Worth	7,305	4,846	764	617
Miscellaneous Expenditure	-	-	-	-
Secured Loans	-	-	-	-
Unsecured Loans	36,164	139	201	61
Fixed Assets^	62,367	61,880	88	85
Income from Operations	15,303	17,955	8,839	7,161
Total Income	15,308	17,962	8,844	7,169
Total Expenditure	11,952	1,2451	8,595	6,812
Profit before Tax	3,356	5,511	249	357
Profit after Tax	2,471	4,023	146	234
Cash profit&	5,966	9,057	148	269
EPS (per share)	26.31	42.82	1.54	2.56
Book value@	78.34	52.16	8.13	6.74

During the year, Company has accounted the transaction as a common control transaction as required under Ind AS 103.

Note: The financials should not be more than 6 months old. In such cases additional column may be added to provide the latest financials.

& Cash Profit = Profit after tax + Deferred tax + Depreciation and amortisation expense

@ Book Value = Total Equity / Weighted average shares outstanding

Telesonic Networks Ltd.
4th floor, C-Wing, Airtel
Centre Plot no. 16, Udyog
Vihar IV, Gurgaon - 122015
(Haryana)

www.airtel.in
Call +91 124 4222222
Fax +91 124 4248063



^ **Fixed assets** = Property, plant and equipment + Capital work-in-progress + Intangible assets

* **Carry forward losses** denotes negative balance of Retained earnings as per Balance Sheet.

For Telesonic Networks Limited

A handwritten signature in blue ink, appearing to read 'Dhiraj Arora', with a stylized flourish at the end.

Dhiraj Arora

Authorized Signatory

PAN: ATZPK5940R

**Address: Bharti Crescent, 1,
Nelson Mandela Road, Vasant Kunj,
Phase II, New Delhi - 110070**



TO WHOMSOEVER IT MAY CONCERN

Airtel Limited (the “**Company**”) was incorporated on March 16, 2021. Its first financial year is from March 16, 2021 to March 31, 2022 and thus no financial statement for the Company (Resulting Company) has been prepared.

For Airtel Limited

Rohit Krishan Puri

Director

DIN: 00332078

**Address: Airtel Centre, Plot No. 16, Phase – IV,
Udyog Vihar, Gurgaon – 122015, Haryana**

Airtel Limited

(a Bharti Enterprise)

Regd. Office: Airtel Centre, Plot No. 16, Phase – IV, Udyog Vihar, Gurgaon – 122 015 (Haryana)
Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase – II, New Delhi – 110 070
T.: +91-11-4666 6100, F.: +91-11-4166 6137, Email id: compliance.officer@bharti.in
CIN: U64200HR2021PLC093754