



AIRTEL INTERNATIONAL LLP

Financial Statements for the period ended 31 March 2022

AIRTEL INTERNATIONAL LLP
Balance Sheet as at 31 March 2022

(All amounts are in INR thousand, unless stated otherwise)

	As of	
	31 March 2022	31 March 2021
CONTRIBUTIONS AND LIABILITIES		
Partners' Fund		
Partners' contribution	32,862	32,862
Reserve and surplus	178,712	61,025
Total capital	211,574	93,887
Non-current liabilities		
Long term provisions	36,509	18,072
	36,509	18,072
Current liabilities		
Trade payables		
- Micro enterprises and small enterprises	16,216	39,036
- Other than micro enterprises and small enterprises	1,230,214	122,212
Other current liabilities	128,877	91,273
Short term provisions	24,995	12,044
	1,400,302	264,565
Total liabilities	1,436,811	282,637
Total contributions and liabilities	1,648,385	376,524
ASSETS		
Non-current assets		
Property, plant and equipment	141,375	87,445
Intangible Asset	396,690	-
Intangible Asset under Development	58,970	-
Other non-current assets	117,659	124,343
	714,694	211,788
Current assets		
Trade receivables	719,627	95,817
Cash and cash equivalents	184,124	57,635
Other current assets	29,940	11,284
	933,691	164,736
Total assets	1,648,385	376,524

For and on behalf of the Partners of Airtel International LLP

Vivek Patni
Body Corporate DP Nominee

Devender Bansal
Body Corporate DP Nominee

AIRTEL INTERNATIONAL LLP
Statement of Profit and Loss for the period ended 31 March 2022

(All amounts are in INR thousand, unless stated otherwise)

	01 April 2021 - 31 March 2022	01 April 2020 - 31 March 2021
Income		
Revenue	1,497,604	1,248,925
Other income	2,090	7
Total Income	1,499,694	1,248,932
Expenses		
Employee benefits expense	796,112	649,841
Other expenses	384,605	504,359
Depreciation and Amortisation	135,967	21,679
Exchange loss (net)	-	1,048
Total Expenses	1,316,684	1,176,927
Profit before tax	183,010	72,005
Tax Expense		
Current tax	65,323	55,521
Profit after tax	117,687	16,484

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 Devender Bansal
 Body Corporate DP Nominee

AIRTEL INTERNATIONAL LLP
Statement of Cash Flow for the period ended 31 March 2022

(All amounts are in INR thousand, unless stated otherwise)

Particulars	01 April 2021 - 31 March 2022	01 April 2020 - 31 March 2021
Cash flows from operating activities		
Profit before tax	183,010	72,005
Adjustments for:		
Depreciation	135,967	21,679
Operating cash flow before changes in working capital	318,977	93,684
Changes in working capital		
Decrease/(Increase) in trade receivables	(623,810)	139,354
Increase in trade payables	1,085,183	(2,127)
Increase in provisions	31,388	23,964
(Increase) in other current assets	(11,972)	(106,802)
Increase in other current liabilities	48,681	40,461
Net cash from operations before tax	848,447	188,534
Income tax paid	(65,323)	(55,521)
Net cash generated used in operating activities (a)	783,124	133,013
Cash flows from investing activities		
Purchase of property, plant and equipment	(676,875)	(85,442)
Sale of property, plant and equipment	20,240	71
Net cash generated used in investing activities (b)	(656,635)	(85,371)
Cash flows from financing activities		
Partners' contribution received	-	-
Net cash from financing activities (c)	-	-
Net increase in cash and cash equivalents during the period (a+b+c)	126,489	47,642
Add : Cash and cash equivalents as at the beginning of the period	57,635	9,993
Cash and cash equivalents as at the end of the period	184,124	57,635

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