

Company Number: 12989750

AIRTEL AFRICA SERVICES (UK) LIMITED
Annual Report and Financial Statements for the period
02 November 2020 to 31 March 2022

Airtel Africa Services (UK) Limited
Statement of Financial Position as on 31 March 2022
(All amounts are in US Dollar thousands, unless stated otherwise)

Company Number - 12989750

	<u>As of</u> <u>31 March 2022</u>
Assets	
Non-current assets	
-Property, plant and equipment	186
-Right of use assets	2,718
-Capital work-in-progress	917
	<u>3,821</u>
Current assets	
Financial assets	
- Cash	2,374
- Receivables	27,597
Other current assets	2,750
	<u>32,721</u>
Total assets	<u><u>36,542</u></u>
Current liabilities	
Financial liabilities	
- Lease liabilities	615
- Trade and other payables	18,756
Provisions	192
	<u>19,563</u>
Total Assets less current liabilities	16,979
Non-current liabilities	
Financial liabilities	
- Borrowings	26,186
- Lease liabilities	2,413
- Others	1,142
Provisions	955
	<u>30,696</u>
Net Assets	<u><u>(13,717)</u></u>
Capital and reserves	
- Share capital ¹	0
- Retained earnings	(13,717)
Total equity	<u><u>(13,717)</u></u>

¹Share capital consist of 1 Share of 1 GBP

Airtel Africa Services (UK) Limited
Income Statement for the period from 02 November 2020 to 31 March 2022
(All amounts are in US Dollar thousands, unless stated otherwise)

	For the period 02 November 2020 - 31 March 2022
Income	
Revenue	22,302
	22,302
Expenses	
Employee benefits expense	13,121
Depreciation	255
Other expenses	18,967
	32,343
Operating loss	(10,041)
Finance costs	226
Loss before tax	(10,267)
Tax expense	3,450
Loss for the period	(13,717)

All results are derived from continuing operations

Airtel Africa Services (UK) Limited
Statement Of Changes in Equity for the period ending 31 March 2022
 (All amounts are in US Dollar thousands, unless stated otherwise)

	Share Capital		Retained earnings	Total equity
	No of shares	Amount		
Loss for the year	-	-	(13,717)	(13,717)
Total comprehensive loss		-	(13,717)	(13,717)
Issue of shares*	1	0	-	0
As of 31 March 2022	1	0	(13,717)	(13,717)

* Issued, subscribed and fully paid-up share of GBP 1