



November 04, 2023

**National Stock Exchange of India Limited**

Exchange Plaza, C-1 Block G  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400051, India  
Symbol: BHARTIARTL/ AIRTELPP

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400001, India  
Scrip Code: 532454/ 890157

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')**

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of SEBI Listing Regulations, we hereby inform you that the Company has entered into a Share Purchase Agreement (SPA) with Manipura Digital Infrastructure Opco Pte. Ltd. for transfer of Company's entire stake in Firefly Networks Limited ('Firefly') for a consideration of Rs. 60.47 Mn. The said transfer is subject to completion of closing conditions.

Upon transfer of its stake, Firefly would cease to be a Joint Venture of the Company.

The required details under SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as **Annexure A**.

Kindly take the same on record.

Thanking you,  
Sincerely yours,

For **Bharti Airtel Limited**

**Rohit Krishan Puri**  
**Dy. Company Secretary & Compliance Officer**

**Encl.: As above**

**Bharti Airtel Limited**

(a Bharti Enterprise)

Regd. Office: Airtel Center, Plot No. 16, Udyog Vihar, Phase-IV, Gurugram – 122015, India  
Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110 070, India  
T.: +91-124-4222222, F.: +91-124-4248063, Email id: compliance.officer@bharti.in, [www.airtel.com](http://www.airtel.com)

CIN: L74899HR1995PLC095967



## Annexure A

S. No.	Particulars	Details			
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	The amount and percentage of the turnover and net worth contributed by Firefly during the financial year 2022-23:			
		<b>Particulars</b>	<b>Firefly (Airtel's share (Rs. Mn)</b>	<b>Airtel (Consolidated) (Rs. Mn)</b>	<b>Percentage Contribution</b>
		Turnover	98	1,391,448	0.007%
		Net Worth	58	1,064,443	0.005%
2	Date on which the agreement for sale has been entered into	November 04, 2023			
3	The expected date of completion of sale/ disposal	The completion is expected within ~45 days from the date of execution of the Agreement.			
4	Consideration received from such sale/ disposal	Rs. 60.47 Mn			
5	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	The equity stake in Firefly is being purchased by Manipura Digital Infrastructure Opco Pte. Ltd., Singapore ('Manipura Digital'/ 'Buyer')  Further, the Buyer is not related to promoter/ promoter group/ group companies.			
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No.			
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable, as the stake in Firefly being sold to Manipura Digital does not qualify as an 'undertaking'.			
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable.			

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