

Name of the entity: PARTNERSHIP INVESTMENT  
 Adresse : N°130B, avenue Kwango Gombe  
 Identification Number: A 0 7 0 2 3 0 6 Q

Year ended: 31/12/2022

Period (in months): 12

**BALANCE SHEET (ASSETS) AS AT  
 31 DECEMBER 2022**

REF	ASSETS	Note	31-12-2022			31-12-2021
			GROSS	AMORT. & DEPREC.	NET	NET
			(FCFA)	(FCFA)	(FCFA)	(FCFA)
<b>AD</b>	<b>INTANGIBLE FIXED ASSETS</b>	<b>3</b>	-	-	-	-
AE	Development and prospecting costs		-	-	-	-
AF	Patents, licences, software and similar rights		-	-	-	-
AG	Goodwill and leasehold rights		-	-	-	-
AH	Other intangible fixed assets		-	-	-	-
<b>AI</b>	<b>TANGIBLE FIXED ASSETS</b>	<b>3</b>	-	-	-	-
AJ	Land		-	-	-	-
AK	Buildings		-	-	-	-
AL	Fixtures, fittings and facilities		-	-	-	-
AM	Equipment, furniture and biological assets		-	-	-	-
AN	Transport equipment		-	-	-	-
AP	Advances and payments on accounts of ordered fixed assets	3	-	-	-	-
<b>AQ</b>	<b>NON-CURRENT FINANCIAL ASSETS</b>	<b>4</b>	<b>28,500,000</b>	-	<b>28,500,000</b>	<b>28,500,000</b>
AR	Investment in subsidiaries and associates		28,500,000	-	28,500,000	28,500,000
AS	Other non-current financial assets					
<b>AZ</b>	<b>TOTAL NON-CURRENT ASSETS</b>		<b>28,500,000</b>	-	<b>28,500,000</b>	<b>28,500,000</b>
<b>BA</b>	<b>CURRENT ASSETS NON ORDINARY ACTIVITES</b>	<b>5</b>	-	-	-	-
<b>BB</b>	<b>INVENTORIES</b>	<b>6</b>	-	-	-	-
<b>BG</b>	<b>DEBTORS AND RELATED ITEMS</b>		<b>3,012,300</b>		<b>3,012,300</b>	<b>3,012,300</b>
BH	Trade payables - advances	17				
BI	Trade receivables	7				
BJ	Other current assets	8	3,012,300		3,012,300	3,012,300
<b>BK</b>	<b>TOTAL CURRENT ASSETS</b>		<b>3,012,300</b>	-	<b>3,012,300</b>	<b>3,012,300</b>
BQ	Securities held for sale	9				
BR	Bills to cash	10				
BS	Cash at banks and at hand, postal checks	11				
<b>BT</b>	<b>TOTAL CASH AND CASH EQUIVALENTS - ASSETS</b>		-	-	-	-
BU	Unrealized foreign exchange losses	12				
<b>BZ</b>	<b>GENERAL TOTAL</b>		<b>31,512,300</b>	-	<b>31,512,300</b>	<b>31,512,300</b>

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**BALANCE SHEET (LIABILITIES) AS AT  
31 DECEMBER 2022**

REF	LIABILITIES	Note	31-12-2022	31-12-2021
			NET (FCFA)	NET (FCFA)
CA	<b>Issued capital</b>	13	3,000,000	3,000,000
CB	Shareholders uncalled capital	13	0	0
CD	Share premiums	14	0	0
CE	Revaluation surplus	3e	0	0
CF	Statutory reserves	14		
CG	Free reserves	14	0	0
CH	Retained earnings	14	-763,224,713	681,165,858
CJ	<b>Net profit or loss for the period (profit + or loss -)</b>		<b>-85,270,321</b>	<b>82,058,856</b>
CL	Investment subsidies	15	0	0
CM	Regulated provisions	15	0	0
CP	<b>TOTAL EQUITY</b>		<b>-845,495,034</b>	<b>-760,224,713</b>
DA	Loans and borrowings	16	-	531,959,983
DB	Finance lease Obligations	16		
DC	Provision for risk and charges	16	0	0
DD	<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>0</b>	<b>531,959,983</b>
DF	<b>TOTAL EQUITY AND NON-CURRENT LIABILITIES</b>		<b>-845,495,034</b>	<b>-228,264,730</b>
DH	Current liabilities Non Ordinary Activities	5		
DI	Trade receivables - advances	7	0	0
DJ	Trade payables	17	24,304,000	38,864,000
DK	Taxes and social contributions	18	248,704,207	204,650,152
DM	Other current liabilities	19	587,258,262	0
DN	Provisions for short term risks	19	16,740,866	16,262,878
DP	<b>TOTAL CURRENT LIABILITIES</b>		<b>877,007,335</b>	<b>259,777,030</b>
DQ	Banks, discount credits	20	0	0
DR	Bank, cash credits / Overdraft	20	0	0
DT	<b>TOTAL CASH AND CASH EQUIVALENTS - LIABILITIES</b>		<b>0</b>	<b>0</b>
DV	Unrealized foreign exchange gains	12		
DZ	<b>GENERAL TOTAL</b>		<b>31,512,301</b>	<b>31,512,300</b>

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**INCOME STATEMENT AT  
31 DECEMBER 2022**

REF	DESCRIPTION		Note	31-12-2022	31-12-2021	
				NET (FCFA)	NET (FCFA)	
TA	Sale of goods	A	+	21	-	-
RA	Purchase of goods		-	22	-	-
RB	Change in inventory of goods		-/+	6	-	-
<b>XA</b>	<b>COMMERCIAL MARGIN (sum TA to RB)</b>			<b>21</b>	<b>-</b>	<b>-</b>
TB	Sale of finished goods	B	+	21	-	-
TC	Works, services sold	C	+	21	-	-
TD	Other revenue	D	+	21	-	-
<b>XB</b>	<b>TURNOVER (A + B + C + D)</b>				<b>-</b>	<b>-</b>
TE	Production taken into (or out of) inventory		-/+	6	-	-
TF	Capitalised production		-/+	21	-	-
TG	Operating subsidies and grants		-/+	21	-	-
TH	Other income		+	21	-	-
TI	Transfer of operating expenses		+	12	-	-
RC	Purchase of raw material and related supplies		-	22	-	-
RD	Change in inventory of raw materials and related supplies		-/+	6	-	-
RE	Other purchases		-	22	-	-
RF	Change in inventory of other supplies		-/+	6	-	-
RG	Transport		-	23	-	-
RH	External services		-	24	28,055,320	27,806,046
RI	Taxes and levies		-	25	-	-
RJ	Other expenses		-	26	-	-
<b>XC</b>	<b>VALUE ADDED ((XB + RA + RB) + (sum TE to RJ))</b>				<b>- 28,055,320</b>	<b>- 27,806,046</b>
RK	Payroll costs		-	27	55,987,013	53,180,968
<b>XD</b>	<b>GROSS OPERATING MARGIN (XC + RK)</b>			<b>28</b>	<b>- 84,042,333</b>	<b>- 80,987,014</b>
TJ	Reversal of depreciation, amortisation, provisions and impairment expenses		+	28		-
RL	Depreciation, amortisation, provisions and impairment expenses		-	3C&28		-
<b>XE</b>	<b>OPERATING PROFIT OR LOSS (XD + TJ + RL)</b>				<b>- 84,042,333</b>	<b>- 80,987,014</b>
TK	Finance income		+	29	-	-
TL	Reversal of finance provisions and impairment losses		+	28	-	-
TM	Transfer of finance expenses		+	12	-	-
RM	Finance expenses		-	29	-	-
RN	Finance provisions and impairment losses		-	3C&28	477,988	321,842
<b>XF</b>	<b>FINANCE PROFIT OR LOSS (sum TK to RN)</b>				<b>- 477,988</b>	<b>- 321,842</b>
<b>XG</b>	<b>PROFIT OR LOSS FROM ORDINARY ACTIVITIES (XE + XF)</b>				<b>- 84,520,321</b>	<b>- 81,308,856</b>
TN	Proceeds from the disposal of fixed assets		+	3D	-	-
TO	Other income from Non Ordinary Activities		+	30	-	-
RO	Net Book Value of disposed fixed assets		-	3D	-	-
RP	Other expenses from Non Ordinary Activities		-	30	-	-
<b>XH</b>	<b>PROFIT OR LOSS FROM NON ORDINARY ACTIVITIES (sum TN to RP)</b>				<b>-</b>	<b>-</b>
RQ	Employees profit sharing scheme		-	30	-	-
RS	Income tax expense		-		750,000	750,000
<b>XI</b>	<b>NET PROFIT OR LOSS (XG + XH + RQ + RS)</b>				<b>- 85,270,321</b>	<b>- 82,058,856</b>

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### CASH FLOW STATEMENT

REF	DESCRIPTION	Note	31-12-2022	31-12-2021
<b>ZA</b>	<b>Net cash and cash equivalents at 01 January (cash assets N-1 - cash liabilities N-1)</b>	<b>A</b>	-	-
	<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
FA	Overall Self Financing Capacity (OSFC)	+	84,792,333	66,485,741
FB	- Current assets Non Ordinary Activities	-		-
FC	- Change in inventories	-		-
FD	- Receivables	-	1,240,000	600,000
FE	+ Current liabilities	+	1,301,302,532	114,855,368
	<b>Change in operating activities (FB+FC+FD+FE)</b>			
<b>ZB</b>	<b>Net Cash flows from operating activities (sum FA to FE)</b>	<b>B</b>	<b>1,302,542,532</b>	<b>114,255,368</b>
	<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
FF	- Purchase of intangible fixed assets		1,217,750,199	47,769,628
FG	- Purchase of tangible fixed assets			
FH	- Purchase of non-current financial assets			
FI	+ Proceeds from sale of intangible and tangible assets			
FJ	+ Proceeds from sale of non-current financial assets			
<b>ZC</b>	<b>Net Cash flows from investing activities (sum FF to FJ)</b>	<b>C</b>		
	<b>CASH FLOWS FROM EQUITY FINANCING</b>			
FK	+ Proceeds from issue of new shares			
FL	+ Investment grants received			
FM	- Drawings on capital			
FN	- Dividends paid			
<b>ZD</b>	<b>Net Cash flows from equity (sum FK to FN)</b>	<b>D</b>		
	<b>CASH FLOWS FROM FOREIGN CAPITAL FINANCING</b>			
FO	+ Proceeds from Loans		68,668,404	68,668,404
FP	+ Proceeds from other borrowings			
FQ	- Repayments of Loans and other borrowings			
<b>ZE</b>	<b>Net Cash flows from foreign capital (sum FO to FQ)</b>	<b>E</b>	<b>68,668,404</b>	<b>68,668,404</b>
<b>ZF</b>	<b>NET CASH FLOWS FROM FINANCING ACTIVITIES (D + E)</b>	<b>F</b>	<b>68,668,404</b>	<b>68,668,404</b>
<b>ZG</b>	<b>CHANGE IN CASH AND CASH EQUIVALENTS FOR THE PERIOD (B + F)</b>	<b>G</b>	<b>1,286,418,603</b>	<b>116,438,032</b>
<b>ZH</b>	<b>Net cash and cash equivalents at 31 December (G + A)</b>	<b>H</b>	<b>1,286,418,603</b>	<b>116,438,032</b>
	CASH ASSETS			
	CASH LIABILITIES			
	<b>Control: Cash assets N - Cash liabilities N = H</b>			

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**NOTE 1  
 DEBTS SECURED BY COLLATERAL**

DESCRIPTION	Note	Gross Amount	COLLATERAL		
			Mortgages	Pledges	Guarantees / others
Financial debts and similar resources					
Convertible bond issues					
Other bond issues					
Loans and borrowings from financial organisations	16A				
Other financial debts	16A				
<b>SUB-TOTAL (1)</b>					
<b>Lease obligations:</b>					
Property finance lease obligations					
Equipment finance lease obligations					
Hire-purchase obligations					
Capital lease obligations					
<b>SUB-TOTAL (2)</b>					
<b>Current liabilities debts:</b>					
Trade payables	17				
Trade receivables	7				
Personnel	18				
Social security and social organizations	18				
State	18				
International organisations					
Associates and group					
Other creditors	19				
<b>SUB-TOTAL (3)</b>					
<b>TOTAL (1) + (2) + (3)</b>					
<b>FINANCIAL COMMITMENTS</b>				Commitments given	Commitments received
Commitments to related entities					
Reimbursement premiums not yet due					
Sureties, deposits, guarantees					
Mortgages, pledges, guarantees, others					
Discounted bills not yet due					
Trade receivables sold					
Write off of contingent claims					
<b>TOTAL</b>					

**Comments:**

- Indicate the purpose of the collateral.

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NOTE 2  
MANDATORY INFORMATION

**A - DECLARATION OF COMPLIANCE WITH SYSCOHADA**

The financial statements have been prepared in accordance with the accounting assumptions and policies accepted by the OHADA Accounting System, in particular:

- the going concern principle;
- the principle of the permanence of methods;
- the matching principle;
- the principle of prudence;
- and the general presentation rules.

**B - ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the assumptions, conventions and valuation rules laid down by SYSCOHADA and the Uniform Act.  
The method used for the valuation of the various items recorded in accounts is the historical cost method.

**C- DEROGATION FROM ACCOUNTING ASSUMPTIONS AND POLICIES**

Compliance with all accounting assumptions and conventions, with no exceptions.

**D - ADDITIONAL INFORMATION RELATING TO THE BALANCE SHEET, THE INCOME STATEMENT AND THE CASH FLOW STATEMENT**

NIL

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NOTE 3A  
 GROSS FIXED ASSETS

SITUATIONS AND MOVEMENTS	GROSS OPENING BALANCE	Additions	Reclassifications	Following a revaluation during the year	Disposals/Transfers/Others	Reclassifications	GROSS CLOSING BALANCE
<b>DESCRIPTION</b>							
INTANGIBLE FIXED ASSETS							
Development and Prospecting Costs							
Patents, licenses, software, and similar rights							
Goodwill and leasehold rights							
Other intangible assets							
TANGIBLE FIXED ASSETS							
Land excluding investment property							
Land - Investment Property							
Buildings excluding investment property							
Buildings - investment property							
Fixtures, fittings and facilities							
Equipment, furniture and biological assets							
Transport equipment							
ADVANCES AND PAYMENTS ON ACCOUNTS OF ORDERED FIXED ASSETS							
Intangible fixed assets							
Tangible fixed assets							
NON-CURRENT FINANCIAL ASSETS	28,500,000						28,500,000
Investment in subsidiaries and associates	28,500,000						28,500,000
Other non-current financial assets							
<b>GRAND TOTAL</b>	<b>28,500,000</b>						<b>28,500,000</b>

Comments:

- All significant change must be commented.
- Detail the components of the goodwill and indicate the date of acquisition.
- For the intangible asset related to concessions, describe the agreement.
- Indicate:
  - the nature of the receivable;
  - the duration of the concession;
  - the concession end date.
- Indicate the group's receivables with nature and maturity date.
- For banks, DAT indicate the name of the bank, the amount and the due date.

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**NOTE 4**  
**NON CURRENT FINANCIAL ASSETS**

DESCRIPTION	2022	2021	% Change	Receivables of up to one year	Receivables over one year and up to two years	Receivables of more than two years
Investment in subsidiaries and associates	28,500,000	28,500,000	0%	28,500,000		
Loans and receivables						
Loans to employees						
Receivable from the State						
Investment securities						
Deposits and guarantees						
Accrued interest						
<b>GROSS TOTAL</b>	<b>28,500,000</b>	<b>28,500,000</b>		28,500,000		
Impairment of investment in subsidiaries and associates	-	0				
Impairment of other fixed assets	0	0				
<b>TOTAL NET IMPAIRMENT</b>	<b>28,500,000</b>	<b>28,500,000</b>	<b>0%</b>	28,500,000		

**List of subsidiaries and associates:**

Company name	Location (city / country)	Acquisition value	% Ownership	Amount of equity owned in subsidiary	Prior year profit or loss of the subsidiary

**Comments:**

- Explain any significant change.
- Comment on all long outstanding receivables.
- For receivables related to concessions, describe the agreement.
- Indicate:
  - the nature of the receivable;
  - the duration of the concession;
  - the concession end date.
- Indicate the number and the date of acquisition of the shares or own shares.
- Impairment: indicate the events and circumstances that led to the impairment or reversal.



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**NOTE 5**  
**CURRENT ASSETS NON ORDINARY ACTIVITIES**

Description	2022	2021	% Change
Receivables on disposal of fixed assets	-	-	
Other current assets non ordinary activities	-	-	0%
<b>GROSS TOTAL</b>	-	-	0%
Impairment of current assets non ordinary activities	-	-	0%
	-	-	
<b>TOTAL NET IMPAIRMENT</b>	-	-	0%

**Comments:**

- *Comment on any significant change.*
- *Impairment: indicate the events and circumstances that led to the impairment or reversal.*

**CURRENT LIABILITIES NON ORDINARY ACTIVITIES**

Description	2022	2021	% Change
Payables on investments			
Payables on investments - bills			
Remaining payments to be made on unpaid equity and investment securities			
Other current liabilities non ordinary activities			
<b>TOTAL</b>			

**Comments:**

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**NOTE 6  
INVENTORIES**

Description	2022	2021	% Change
Goods			
Raw materials and related supplies			
Other supplies			
Work in progress			
Ongoing services			
Finished goods			
Intermediate products			
Stocks in transit, on consignment or held			
<b>TOTAL GROSS INVENTORIES</b>		-	0%
Inventory write-down			0%
<b>TOTAL (Less IMPAIRMENT)</b>		-	0%

(1) Non Ordinary Activities (NOA) inventories will be recorded as current assets NOA only when their total amount is significant (greater than 5% of total current assets).

**Comments: Merchandise consists mainly of stocks of SIMs, telephones and other accessories, while materials and supplies include scratch cards. A provision of 1.03 billion was booked against phones and accessories.**

- Indicate the inventory count date and briefly describe the procedure and the accounting methods adopted to evaluate the inventory.
- Comment on any significant inventory change.
- Indicate the details of the inventory write-down and the events and circumstances that led to the impairment and reversal.

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**NOTE 7  
 TRADE RECEIVABLES**

Description	2022	2021	% Change	Receivables of up to one year	Receivables over one year and up to two years	Receivables of more than two years
Trade receivables (excluding Group retention of title)	-	-	-	-	-	-
Notes receivables (excluding Group retention of title)	-	-	-	-	-	-
Trade and notes receivables with retention of title	-	-	-	-	-	-
Group trade and notes receivables	-	-	-	-	-	-
Receivables on disposal of fixed assets	-	-	-	-	-	-
Discounted receivables not yet due	-	-	-	-	-	-
Bad and doubtful debts	-	-	-	-	-	-
Accrued income	-	-	-	-	-	-
<b>TOTAL GROSS RECEIVABLES</b>	-	-	-	-	-	-
	-	-	-	-	-	-
Provision for bad debts	-	-	-	-	-	-
<b>TOTAL (Less IMPAIRMENT)</b>	-	-	-	-	-	-
	-	-	-	-	-	-
Trade receivables, Non Group advances	-	-	-	-	-	-
Trade receivables, Group advances	-	-	-	-	-	-
Other credit balances	-	-	-	-	-	-
	-	-	-	-	-	-
<b>TOTAL CREDIT BALANCES</b>	-	-	-	-	-	-

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NOTE 8  
 OTHER CURRENT ASSETS

Description	2,022	2,021	% Change	Receivables of up to one year	Receivables over one year and up to two years	Receivables of more than two years
Personnel	-	-	-	-	-	-
Social organizations	-	-	-	-	-	-
State and public authorities	-	-	-	-	-	-
International organizations	-	-	-	-	-	-
Shareholders, partners and group	-	-	-	-	-	-
Transitional special adjustment account related to the SYSCOHADA revision	-	-	-	-	-	-
Sundry debtors	3,012,300	3,012,300		3,012,300	-	-
Permanent accounts of institutions and branches that are not frozen	-	-	-	-	-	-
Intracompany expenses and income accounts	-	-	-	-	-	-
Intracompany joint ventures accounts	-	-	-	-	-	-
<b>TOTAL GROSS OTHER RECEIVABLE</b>	<b>3,012,300</b>	<b>3,012,300</b>	<b>-</b>	<b>3,012,300</b>	<b>-</b>	<b>-</b>
Impairment of other receivables	-	-	-	-	-	-
<b>TOTAL (Less IMPAIRMENT)</b>	<b>3,012,300</b>	<b>3,012,300</b>	<b>-</b>		<b>-</b>	

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**NOTE 11**  
**CASH AT BANKS AND AT HAND, POSTAL CHECKS**

Description	2022	2021	% Change
Local banks	-	-	0%
Banks - other states in the region	-	-	
Banks, term deposit	-	-	
Other Banks	-	-	
Banks accrued interest	-	-	
Postal checks	-	-	
Other financial institutions	-	-	
Financial institution accrued interest	-	-	
Treasury instruments	-	-	
Petty Cash	-	-	
Mobile electronic cash	-	-	
Imprest accounts and credit transfers	-	-	
<b>TOTAL GROSS CASH AVAILABLE</b>	-	-	0%
	-	-	
Impairment	-	-	
	-	-	
<b>TOTAL (Less IMPAIRMENT)</b>	-	-	0%

Comments:

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**NOTE 12  
 UNREALIZED FOREIGN EXCHANGE DIFFERENCES**

Description	Currencies	Currency amount	UML currency on acquisition year	UML Currency 31/12	Variation in absolute value
<b>Unrealized foreign exchange losses (asset):</b>	<b>USD</b>				
<i>detail the receivables and debts concerned</i>					
Suppliers Groupe - Towerco	USD				
Interets courus Sur Emprunts ATNV	USD				
AIRTEL Fournisseurs Groupe	USD				
Expense AP Accrual	USD				
Supplier bill payable	USD				
Provision for Expenses-Administ	USD				
Supplier CAPEX (investment	USD				
Bill in pending (Inventory	USD				
<b>Unrealized foreign exchange gains (liability):</b>	<b>USD</b>				
<i>detail the receivables and debts concerned</i>					
AIRTEL Inter Group Receivables-	USD				
REMUNERATIONS DUES	USD				
Receivable on assignment of assets	USD				
Receivable on assignment of assets _ bill to make	USD				

**Comments:**

• *Make a comment.*

**TRANSFER OF EXPENSES**

Description	2022	2021	% Change
Transfer of operating expenses: <i>detail the nature of the expenses transferred</i>			
Transfer of finance expenses: <i>detail the nature of the expenses transferred</i>			

**Comments:**

The company generated foreign exchange differences of FC 22 billion and FC 15 billion respectively by revaluing dollar-denominated payables and receivables as at 31 December 2018 at the BCC closing rate (FC 1,635.62 to one dollar). These exchange differences have been fully provisioned. The transfer of wage expenses to Airtel money amounted to FC 530 billion.

The company generated foreign exchange differences of FC 22 billion and FC 15 billion respectively by revaluing dollar-denominated payables and receivables as at 31 December 2018 at the BCC closing rate (FC 1,635.62 to one dollar). These exchange differences have been fully provisioned. The transfer of wage expenses to Airtel money amounted to FC 530 billion.

Name of the entity: PARTNERSHIP INVESTMENT  
Adresse : N°130B, avenue Kwango Gombe  
Identification Number: A 0 7 0 2 3 0 6 Q

Year ended: 31/12/2022

Period (in months): 12

**NOTE 13**  
**ISSUED CAPITAL**

Nominal value of shares:

Surname and Name	Nationality	Nature of the shares (Ordinary or preferences)	Number	Total amount	Disposals or repayments during the year
Bharti Airtel RDC Holding E	HOLANDA	ORDINAIRE	1000	3,000,000	
Shareholders uncalled capital					
		<b>TOTAL</b>	1,000.00	3,000,000.00	

**Comments:**

Shareholding structure has not changed.

Name of the entity: PARTNERSHIP INVESTMENT  
Adresse : N°130B, avenue Kwango Gombe  
Identification Number: A 0 7 0 2 3 0 6 Q

Year ended: 31/12/2022

Period (in months): 12

NOTE 14  
PREMIUMS AND RESERVES

Description	2022	2021	Variation in absolute value
Contribution share premium			
Issue share premiums			
Merger premium			
Conversion premium			
Other premiums			
<b>TOTAL PREMIUMS</b>			
Legal reserves			
Statutory Reserves			
Long-term net capital gains reserves			
Reserves for the allocation of free shares to employees and managers			
Other regulated reserves			
<b>TOTAL STATUTORY RESERVES</b>	<b>0.00</b>	<b>0.00</b>	
Free reserves			
Retained earnings	-763,224,713.00	-681,165,858.00	-82,058,856.00

**Comments:**

Increase due to losses



Name of the entity: PARTNERSHIP INVESTMENT  
 Adresse : N°130B, avenue Kwango Gombe  
 Identification Number: A 0 7 0 2 3 0 6 Q

Year ended: 31/12/2022

Period (in months): 12

NOTE 16 A  
 LOANS AND BORROWINGS AND ASSIMILATED RESOURCES

Description	2022	2,021	Variation in absolute value	% Change	Debts of up to one year	Debts over one year and up to two years	Debts of more than two years
Bond issues							
Loans and borrowings: Financial institutions							
Advances received from the State							
Advances received and frozen current accounts							
Deposits and guarantees received							
Accrued interest							
Advances with special conditions							
Other loans and borrowings		531,959,988					
Debts related to investments							
Permanent frozen accounts of institutions and branches							
<b>TOTAL LOANS AND BORROWINGS</b>		<b>531,959,988</b>					
Property finance lease							
Equipment finance lease							
Hire purchase							
Accrued interest							
Other capital lease debts							
<b>TOTAL LEASE OBLIGATIONS</b>							
Provisions for litigation claims							
Provisions for guarantees given to customers							
Provisions for losses on future completion contracts							
Provisions for foreign exchange losses							
Provisions for taxes							
Provisions for pensions and similar obligations							
Pension plan assets							
Restructuring provisions							
Provisions for fines and penalties							
Self-insurance provisions							
Decommissioning and restoration provisions							
Self-insurance provisions							
Other provisions							
<b>TOTAL PROVISIONS FOR RISKS AND EXPENSES</b>							

Comments:

Name of the entity: PARTNERSHIP INVESTMENT  
Adresse : N°130B, avenue Kwango Gombe  
Identification Number: A 0 7 0 2 3 0 6 Q

Year ended: 31/12/2022

Period (in months): 12

NOTE 17  
TRADE PAYABLES

Description	2,022	2,021	% Change	Payables of up to one year	Payables over one year and up to two years	Payables of more than two years
Non Group trade payables	21,864,000	38,864,000	44%	21,864,000	-	-
Non Group notes payables	-	-	-	-	-	-
Group trade and notes payables	-	-	0%	-	-	-
Trade payables - Non Group accruals (Invoices not received)	-	-	0%	-	-	-
Trade payables - Group accruals (Invoices not received)	-	-	0%	-	-	-
<b>TOTAL TRADE PAYABLES</b>	<b>21,864,000</b>	<b>38,864,000</b>	<b>44.00%</b>	<b>21,864,000</b>	<b>-</b>	<b>-</b>
	-	-	-	-	-	-
Trade payables, Non Group advances	-	-	-	-	-	-
Trade payables, Group advances	-	-	-	-	-	-
Trade payables, Other advances	-	-	-	-	-	-
<b>TOTAL TRADE PAYABLES ADVANCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Comments:

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Name of the entity: PARTNERSHIP INVESTMENT  
 Adresse : N°130B, avenue Kwango Gombe  
 Identification Number: A 0 7 0 2 3 0 6 Q

Year ended: 31/12/2022

Period (in months): 12

**NOTE 18  
 TAXES AND SOCIAL CONTRIBUTIONS**

Description	2,022	2,021	Variation in absolute value	% Change	Debts of up to one year	Debts over one year and up to two years	Debts of more than two years
Employee advances							
Salaries owed to employees							
Other employee payables	234,875,439	199,444,338		18%	234,875,439		
Social Security Fund							
Pension fund							
Other social organizations							
<b>TOTAL SOCIAL CONTRIBUTIONS</b>	234,875,439	199,444,338	-		234,875,439		
State, Income tax	1,950,000	1,350,000	-	44%	1,950,000		
State, Taxes and Levies	4,938,460	4,938,460		0%	4,938,460		
State, VAT	-	-			-		
State, Withholding taxes	9,380,308	757,355		1139%	9,380,308		
State, Other taxes payables	-	-	-	0%			
<b>TOTAL TAXES PAYABLES</b>	16,268,768	7,045,815	-				
<b>TOTAL TAXES PAYABLES AND SOCIAL CONTRIBUTIONS</b>	251,144,207	206,490,153		22%			

Comments:

Name of the entity: PARTNERSHIP INVESTMENT  
 Adresse : N°130B, avenue Kwango Gombe  
 Identification Number: A 0 7 0 2 3 0 6 Q

Year ended: 31/12/2022

Period (in months): 12

**NOTE 19  
 OTHER CURRENT LIABILITIES AND PROVISIONS FOR SHORT-TERM RISKS**

Description	2,022	2021	Variation in absolute value	% Change	Debts of up to one year	Debts over one year and up to two years	Debts of more than two years
International organizations	-	-	-	-	-	-	-
Equity provides, Capital transactions	-	-	-	-	-	-	-
Shareholders' current account	-	-	-	-	-	-	-
Shareholders' dividends payable	-	-	-	-	-	-	-
Group companies current accounts	-	-	-	-	-	-	-
Other payables to shareholders	-	-	-	-	-	-	-
<b>TOTAL CURRENT LIABILITIES</b>	-	-	-	-	-	-	-
Sundry payables	587,258,262	-	-	-	-	-	-
Bondholders	-	-	-	-	-	-	-
Compensation of Board members	-	-	-	-	-	-	-
Factoring account	-	-	-	-	-	-	-
Remaining payments to be made on unpaid investment securities	-	-	-	-	-	-	-
Special transitional adjustment account related to the revised SYSCOHADA	-	-	-	-	-	-	-
Other sundry payables	-	-	-	-	-	-	-
<b>TOTAL SUNDRY PAYABLES</b>	587,258,262	-	-	-	-	-	-
Permanent accounts of institutions and branches that are not frozen	-	-	-	-	-	-	-
Intracompany expenses and income accounts	-	-	-	-	-	-	-
Intracompany joint ventures accounts	-	-	-	-	-	-	-
<b>TOTAL INTRACOMPANY ACCOUNTS</b>	-	-	-	-	-	-	-
<b>TOTAL OTHER CURRENT LIABILITIES</b>	587,258,262	-	-	-	-	-	-
Provisions for short-term risks (see note 28)	16,740,866	-	-	-	-	-	-

Comments:

Name of the entity: PARTNERSHIP INVESTMENT  
Adresse : N°130B, avenue Kwango Gombe  
Identification Number: A 0 7 0 2 3 0 6 Q

Year ended: 31/12/2022

Period (in months): 12

**NOTE 21**  
**TURNOVER AND OTHER REVENUE**

Description	2022	2021	% Change
Sales in the region	-	-	-
Sales outside the region	-	-	-
Sales to the Group	-	-	-
Internet sales	-	-	-
<b>TOTAL: SALE OF GOODS</b>	<b>-</b>	<b>-</b>	<b>-</b>
Sales in the region	-	-	-
Sales outside the region	-	-	-
Sales to the Group	-	-	-
Internet sales	-	-	-
<b>TOTAL: SALE OF FINISHED GOODS</b>	<b>-</b>	<b>-</b>	<b>-</b>
Sales in the region	-	-	-
Sales outside the region	-	-	-
Sales to the Group	-	-	-
Internet sales	-	-	-
<b>TOTAL: WORKS AND SERVICES SOLD</b>	<b>-</b>	<b>-</b>	<b>-</b>
Other revenue	-	-	-
<b>TOTAL: TURNOVER</b>	<b>-</b>	<b>-</b>	<b>-</b>
Capitalised production	-	-	-
Operating subsidies and grants	-	-	-
Other income	-	-	-
<b>TOTAL: OTHER INCOME</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Comments:**

--

Name of the entity: PARTNERSHIP INVESTMENT  
Adresse : N°130B, avenue Kwango Gombe  
Identification Number: A 0 7 0 2 3 0 6 Q

Year ended: 31/12/2022

Period (in months): 12

NOTE 22  
PURCHASES

Description	2022	2021	% Change
Purchases in the region	-	-	-
Purchases outside the region	-	-	-
Group purchases	-	-	-
<b>TOTAL: PURCHASE OF GOODS</b>	<b>-</b>	<b>-</b>	<b>-</b>
	-	-	-
Purchases in the region	-	-	-
Purchases outside the region	-	-	-
Group purchases	-	-	-
<b>TOTAL: PURCHASE OF RAW MATERIALS AND RELATED SUPPLIES</b>	<b>-</b>	<b>-</b>	<b>-</b>
	-	-	-
Consumables	-	-	-
Fuel and lubricants	-	-	-
Cleaning products	-	-	-
Workshop, Factory and Warehouse Supplies	-	-	-
Water	-	-	-
Electricity	-	-	-
Other energies	-	-	-
Maintenance supplies	-	-	-
Office supplies/stationeries	-	-	-
Small equipment and tools	-	-	-
Purchase of research (studies), services, works, machinery and equipment	-	-	-
Purchase of packing materials	-	-	-
Purchase expenses	-	-	-
Rebates, Discounts and Bonuses	-	-	-
<b>TOTAL: OTHER PURCHASES</b>	<b>-</b>	<b>-</b>	<b>-</b>

Comments:

--

Name of the entity: PARTNERSHIP INVESTMENT  
Adresse : N°130B, avenue Kwango Gombe  
Identification Number: A 0 7 0 2 3 0 6 Q

Year ended: 31/12/2022

Period (in months): 12

**NOTE 24**  
**EXTERNAL SERVICES**

Description	2,022	2,021	% Change
General outsourcing			
Rents and rental expenses	24,055,320	23,806,046	1
Finance lease fees			
Servicing, repairs and maintenance			
Insurance premiums			
Studies, research and documentation			
Advertising, Publications, Public Relations			
Telecommunications expenses			
Bank charges			
Remuneration of agents and consultants			
Staff training costs			
Fees for patents, licences, software, trademarks and similar rights			
Contributions			
Other external expenses	4,000,000	4,000,000	
<b>TOTAL</b>	<b>28,055,320</b>	<b>27,806,046</b>	<b>1</b>

Comment:

LOCATION

Name of the entity: PARTNERSHIP INVESTMENT  
Adresse : N°130B, avenue Kwango Gombe  
Identification Number: A 0 7 0 2 3 0 6 Q

Year ended: 31/12/2022

Period (in months): 12

**NOTE 25**  
**TAXES AND LEVIES**

Description	2022	2021	% Change
Direct taxes			0
Indirect taxes			
Registration fees			
Penalties and Fines			
Other taxes and levies			
TOTAL	-	-	0

Comment:

--



Name of the entity: PARTNERSHIP INVESTMENT  
Adresse : N°130B, avenue Kwango Gombe  
Identification Number: A 0 7 0 2 3 0 6 Q

Year ended: 31/12/2022

Period (in months): 12

**NOTE 26**  
**OTHER EXPENSES**

Description	2022	2021	% Change
Losses on trade receivables	-	-	
Losses on other receivables	-	-	
Share of profit / loss on joint transactions	-	-	
Net Book Value of disposed fixed assets	-	-	
Allowances and compensation of Board members	-	-	
Gifts and sponsorship	-	-	
Other sundry expenses	-	-	
Provision expenses for short-term operating risks (see note 28)	-	-	
	-	-	
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>

Comment:

--

Name of the entity: PARTNERSHIP INVESTMENT

Adresse : N°130B, avenue Kwango Gombe

Identification Number: A 0 7 0 2 3 0 6 Q

**NOTE 27 A**  
**PAYROLL COSTS**

Description	2,022	2,021	% Change
Direct remunerations paid to personnel	48,181,594	45,766,754	5%
Fixed allowance paid to personnel	-	-	
Social charges	7,805,418	7,414,214	5%
Remunerations and social charges of the sole holder	-	-	
Transferred remunerations of external staff	-	-	
Other social charges	-	-	
	-	-	-
<b>TOTAL</b>	<b>55,987,013</b>	<b>53,180,968</b>	<b>5%</b>

Comment:

**NOTE 27 B  
EMPLOYEES, SALARIES AND EXTERNAL STAFF**

EMPLOYEES AND SALARIES	EMPLOYEES						SALARIES							
	Nationals		Other OHADA States		Outside OHADA		TOTAL	Nationals		Other OHADA States		Outside OHADA		TOTAL
	M	F	M	F	M	F		M	F	M	F	M	F	
YA	1. Senior managers													
	1						1	55,987,013						55,987,013
YB	2. Senior technicians & managers													
YC	3. Technicians, supervisors and skilled workers													
YD	4. Employees, laborers, workers & trainees													
YE	<b>TOTAL (1)</b>													
YF	1						1	55,987,013						55,987,013
YG	Seasonal													
	<b>External Staff</b>													
YH	1. Senior managers													
YI	2. Senior technicians & managers													
YJ	3. Technicians, supervisors and skilled workers													
YK	4. Employees, laborers, workers & trainees													
YL	<b>TOTAL (2)</b>													
YM	Permanent													
YN	Seasonal													
YQ	<b>TOTAL (1) + (2)</b>													
	1						1	55,987,013						

**Comments:**

- Make a comment if necessary in case of significant staff movement.

Name of the entity: PARTNERSHIP INVESTMENT  
 Adresse : N°130B, avenue Kwango Gombe  
 Identification Number: A 0 7 0 2 3 0 6 Q

Year ended: 31/12/2022

Period (in months): 12

**NOTE 28**  
**DEPRECIATION, AMORTISATION, PROVISIONS AND IMPAIRMENT EXPENSES**

SITUATIONS AND MOVEMENTS	A	B			C			D = A+B+C
	OPENING BALANCE	INCREASES: EXPENSES			DECREASES: REVERSAL			CLOSING BALANCE
NATURE		OPERATING	FINANCIAL	OUTSIDE ORDINARY ACTIVITIES	OPERATING	FINANCIAL	OUTSIDE ORDINARY ACTIVITIES	
1. Regulated provisions	-	-	-	-	-	-	-	-
2. Finance provisions for risks and charges	16,262,878	477,988	-	-	-	-	-	16,740,866
3. Depreciation/Amortisation of fixed assets	-	-	-	-	-	-	-	-
<b>TOTAL: DEPRECIATION, AMORTISATION,</b>	<b>16,262,878</b>	<b>477,988</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,740,866</b>
4. Inventory write down	-	-	-	-	-	-	-	-
5. Impairment of current assets non ordinary act	-	-	-	-	-	-	-	-
6. Impairment of trade payables	-	-	-	-	-	-	-	-
7. Impairment of trade receivables	-	-	-	-	-	-	-	-
5. Impairment of trade payables	-	-	-	-	-	-	-	-
7. Impairment of other receivables	-	-	-	-	-	-	-	-
8. Impairment of investment securities	-	-	-	-	-	-	-	-
9. Impairment of securities to be cashed	-	-	-	-	-	-	-	-
10. Impairment of cash and cash equivalents	-	-	-	-	-	-	-	-
11. Provisions for short-term operating risks	-	-	-	-	-	-	-	-
12. Provisions for short-term financial risks	-	-	-	-	-	-	-	-
<b>TOTAL: IMPAIRMENT AND SHORT-TERM</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL PROVISIONS AND IMPAIRMENT LC</b>	<b>16,262,878</b>	<b>477,988</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,740,866</b>

Comment:

Name of the entity: PARTNERSHIP INVESTMENT

Adresse : N°130B, avenue Kwango Gombe

Identification Number: A 0 7 0 2 3 0 6 Q

**NOTE 29**  
**FINANCE EXPENSES AND INCOME**

Description	2022	2021	% Change
Interest expense on loans			-
Interest expense on finance leases			-
Cash discounts granted			-
Other interest expense			-
Discounts on commercial bills			-
Foreign exchange losses			-
Losses on disposals of investment securities			-
Losses from the allocation of free shares to employees and managers			-
Losses on financial risks			-
Impairment losses and provisions for short-term financial risks (see note 28)			-
<b>SUBTOTAL: FINANCE EXPENSES</b>	<b>-</b>	<b>-</b>	<b>-</b>
Interest from loans and other receivables			-
Income from equity investments			-
Cash discounts received			-
Investment income			-
Foreign exchange gains			-
Gains on disposal of investment securities			-
Gains on financial risks			-
Reversal of impairment losses and provisions for short-term financial risks (see Note 28)			-
<b>SUBTOTAL: FINANCE INCOME</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Comments:**

--

Name of the entity: PARTNERSHIP INVESTMENT  
 Adresse : N°130B, avenue Kwango Gombe  
 Identification Number: A 0 7 0 2 3 0 6 Q

**NOTE 30**  
**OTHER EXPENSES AND INCOME FROM NON ORDINARY ACTIVITIES**

Description	2022	2021	% Change
NOA Expenses (1) to be detailed	-	-	-
(1) .....	-	-	-
(1) .....	-	-	-
Losses on receivables from Non Ordinary Activities	-	-	-
Donations and gifts granted	-	-	-
Write offs given on receivables	-	-	-
Provision on Non Ordinary Activities	-	-	0
Provision on Non Ordinary Activities and impairment losses	-	-	-
Employees profit sharing scheme	-	-	-
Balancing subsidy	-	-	-
<b>SUBTOTAL: OTHER EXPENSES FROM NON ORDINARY ACTIVITIES</b>	<b>-</b>	<b>-</b>	<b>0</b>
	-	-	-
NOA Income (1) to be detailed	-	-	-
(1) .....	-	-	-
(1) .....	-	-	-
Donations and gifts received	-	-	-
Write offs received on payables	-	-	-
Transfer of Non Ordinary Activities Expenses	-	-	-
Reversal of Non Ordinary Activities impairment losses and provisions for short-term risks	-	-	-
Reversal of Non Ordinary Activities provisions and impairment losses	-	-	-
<b>SUB-TOTAL: OTHER INCOME FROM NON ORDINARY ACTIVITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>
	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>100</b>

Comment:

**NOTE 31**  
**DISTRIBUTION OF PROFIT AND OTHER ELEMENTS OF THE LAST FIVE YEARS**

NATURE OF INDICATIONS	YEARS [1]				
	2,022	2,021	2,020	2,019	2,018
<b>CAPITAL STRUCTURE AT YEAR END (2)</b>					
Share capital	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Ordinary shares	1,000	1,000	1,000	1,000	1,000
Non-voting preference shares	-	-	-	-	-
Issue of new shares:	-	-	-	-	-
- by conversion of bonds	-	-	-	-	-
- by exercising subscription rights	-	-	-	-	-
<b>OPERATIONS AND PROFIT / LOSS OF THE YEAR (3)</b>	-	-	-	-	-
Turnover before tax	-	-	-	-	-
Income from ordinary activities excluding provisions/depreciations and reversals (operating and financial)	- 84,520,321	- 71,309,136	- 79,619,412	- 62,605,999	-
Employee profit-sharing			-	-	-
Income tax	750,000	750,000	750,000	750,000	-
Net income (4)	- 85,270,321	- 72,059,136	- 80,369,412	63,355,995	-
<b>PROFIT AND DIVIDENDS DISTRIBUTED</b>	-	-	-	-	-
Distributed profit (5)	-	-	-	-	-
Dividend per share	-	-	-	-	-
<b>PERSONNEL AND SALARY POLICY</b>	-	-	-	-	-
Average number of employees during the year (6)	-	-	-	-	-
Average number of external staff	-	-	-	-	-
Total salaries paid during the year (7)	48,181,594	45,756,754	28,674,346	26,593,459	-
Employee benefits paid during the year (8)					
[Social security, social services]	7,805,418	7,414,214	4,807,244	2,015,401	-
External staff invoiced to the entity (9)	-	-	-	-	-

(1) Including the year for which financial statements are submitted to the General Assembly Meeting for approval

(2) Indication, in case of partial payment of the capital, of the amount of the uncalled capital

(3) The items in this heading are those included in the income statement

(4) The result, when negative, must be put in brackets

(5) Year N corresponds to the proposed dividend for the last financial year

(6) Own staff

(7) Total accounts 661, 662, 663

(8) Total accounts 664, 668

(9) Account 667

Name of the entity: PARTNERSHIP INVESTMENT  
 Adresse : N°130B, avenue Kwango Gombe  
 Identification Number: A 0 7 0 2 3 0 6 Q

NOTE 34

SUMMARY SHEET OF KEY FINANCIAL INDICATORS

(IN THOUSANDS OF FRANCS)	2,022	2,021	% Change
<b>ANALYSIS OF ACTIVITY</b>			
<b>INTERMEDIATE OPERATING BALANCES</b>			
TURNOVER	-	-	0
COMMERCIAL MARGIN	-	-	0
VALUE ADDED	- 28,055,320	- 27,062,115	
GROSS OPERATING MARGIN (GOM)	- 84,042,333	- 65,735,741	
OPERATING PROFIT OR LOSS	- 84,042,333	- 65,735,741	
FINANCE PROFIT OR LOSS	- 477,988	- 5,573,396	
PROFIT OR LOSS FROM ORDINARY ACTIVITIES	- 84,520,321	- 71,309,136	
PROFIT OR LOSS FROM NON ORDINARY ACTIVITIES	-	-	
NET PROFIT OR LOSS	- 85,270,321	- 72,059,136	
<b>DETERMINATION OF NET CASH FLOWS</b>			
GOM	- 84,042,333	- 65,735,741	
+ Net book values of disposed assets (account 654)			
- Income from disposed assets (account 754)			
= CASH FLOWS FROM OPERATING ACTIVITIES	- 84,042,333	- 65,735,741	
+ Finance income			
+ Foreign exchange gains			
+ Transfers of financial expenses			
+ Income from Non Ordinary Activities			
+ Transfer of Non Ordinary Activities expenses			
- Finance expenses			
- Foreign exchange losses			
- Expenses Non Ordinary Activities			
- Profit sharing			
- Income tax expense	750,000	750,000	
= OVERALL SELF FINANCING CAPACITY (O.S.F.C.)	- 84,792,333	- 66,485,741	
- Distributions of dividends made during the year			
= SELF FINANCING	- 84,792,333	- 66,485,741	
<b>PROFITABILITY ANALYSIS</b>			
Economic Profitability = Operating Profit or Loss (a) / Equity + Financial obligations	0	0	
Financial Profitability = Net Income / Equity	0	0	
<b>FINANCIAL STRUCTURE ANALYSIS</b>			
Shareholders' equity and similar resources	- 845,495,034	- 678,165,858	-7%
+ Financial obligations * and other similar resources (b)	-	- 484,562,089	
= Current assets	- 845,495,034	- 193,603,768	-6%
- Fixed assets (b)	28,500,000	28,500,000	11%
= WORKING CAPITAL (1)	- 873,995,034	- 222,103,768	-1%
Current operating assets (b)	3,012,300	4,252,300	-6%
- Current operating liabilities (b)	- 877,007,334	- 226,356,068	-3%
= OPERATING FUNDING REQUIREMENT (2)	- 873,995,034	- 222,103,768	-2%
Current assets Non Ordinary Activities (b)			
- Current liabilities Non Ordinary Activities (b)			
= OPERATING FUNDING REQUIREMENT FOR NON ORDINARY ACTIVITIES (3)	-	-	
GLOBAL FUNDING REQUIREMENT (4) = (2) + (3)	- 873,995,034	- 222,103,768	0%
NET CASH (5) = (1) - (4)			-38%
CONTROL: NET CASH = (CASH - ASSETS) - (CASH - LIABILITIES)			49%
<b>CHANGE IN CASH ANALYSIS</b>			
Cash flows from operating activities	1,217,750,199	47,769,628	
- Cash flows from investing activities		-	
+ Cash flows from financing activities	68,668,404	68,668,404	
= CHANGE IN CASH AND CASH EQUIVALENTS FOR THE PERIOD	1,286,418,603	116,438,032	
<b>ANALYSE OF THE CHANGE IN NET GEARING</b>			
Gross gearing (Financial obligations * + Cash and cash equivalents- liabilities)	-	531,959,983	
- Cash and cash equivalents - assets			34%
= NET GEARING	-	531,959,983	2%

(a) Operating profit after tax.

(b) Exchange differences must be eliminated in order to reduce the related receivables and payables to their initial value.

Financial obligations \* = loans and borrowings + finance lease obligations.



Name of the entity: PARTNERSHIP INVESTMENT  
 Adresse : N°130B, avenue Kwango Gombe  
 Identification Number: A 0 7 0 2 3 0 6 Q

Year ended: 31/12/2022

Period (in months): 12

NOTE 36: TABLE OF CODES

1 - Legal form code (1)		3 - Country code of head office	
Public Limited Company (PLC) with public participation	0 0	OHADA Country (2)	
Limited Company (LC)	0 1	Other African countries	2 1
Limited Liability Company (LLC)	0 2	France	2 3
Limited Partnership Company (LPC)	0 3	Other European Union countries	3 9
General Partnership Company (GPC)	0 4	U.S.A.	4 0
Investment Company (IC)	0 5	Canada	4 1
Economic Interest Group (EIG)	0 6	Other American countries	4 9
Association	0 7	Asian countries	5 0
Simplified Joint Stock Company (SJSC)	0 8	Other countries	9 9
Other legal form (to be specified)	0 9		
<b>2 - Tax system code</b>			
Normal	1		
Simplified	2		
Synthetic	3		
Lump-sum	4		

(1) Replace the first 0 by 1 if the entity has priority approval

(2) Benin = 01; Burkina = 02; Ivory Coast = 03; Guinea Bissau = 04; Mali = 05; Niger = 06; Senegal = 07; Togo = 08; Cameroon = 09; Congo = 10; Gabon = 11; Central African Republic = 12; Chad = 13; Comoros = 14; Guinea = 15; Equatorial Guinea = 16; Congo DRC = 17.