



August 03, 2023

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051, India
Symbol: BHARTIARTL/ AIRTELPP

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001, India
Scrip Code: 532454/ 890157

Sub: Intimation of approval of grant of stock options by HR & Nomination Committee

Dear Sir/ Ma'am,

We wish to inform you that the HR & Nomination Committee, at its meeting held on Thursday, August 03, 2023, has approved the following grant of stock options:

S. No.	Particulars	Details
a.	Brief details of options granted	a) 830,043 Stock Options to 403 employees granted under Long Term Incentive Plan 2023 (LTI Plan 2023) read with ESOP Scheme 2005. b) 76,076 Stock Options to 1 employee granted under Special Long Term Incentive Plan 2 2023 (Special LTI Plan 2 2023) read with ESOP Scheme 2005.
b.	Whether the ESOP scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
c.	Total number of shares covered by these options	1 equity share of INR 5 each against each option granted.
d.	Pricing formula	Exercise price not less than the face value of the equity share and not more than the price prescribed under the applicable law.
e.	Options vested (Vesting Schedule)	<u>Vesting schedule as follows:</u> a) LTI Plan 2023: 33.33% at the end of one year, 33.33% in August 2025 and 33.34% in August 2026 b) Special LTI Plan 2 2023: 100% vesting in August, 2025.

Bharti Airtel Limited
(a Bharti Enterprise)

Regd. Office: Airtel Center, Plot No. 16, Udyog Vihar, Phase-IV, Gurugram – 122015, India
Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110 070, India
T.: +91-124-4222222, F.: +91-124-4248063, Email id: compliance.officer@bharti.in, www.airtel.in
CIN: L74899HR1995PLC095967



S. No.	Particulars	Details
f.	Time within which option may be exercised	7 years from the date of grant
Note: The requirements prescribed by clauses (g) to (n) of Clause 10 of Para B of Annexure 1 of SEBI Circular are not applicable.		

Kindly take the same on record.

Thanking you,
Sincerely yours

For Bharti Airtel Limited

Rohit Krishan Puri
Dy. Company Secretary & Compliance Officer

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