

BHARTI AIRTEL LIMITED

Registered Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi – 110 070, India

Financial results for the quarter ended June 30, 2012

1. Bharti Airtel Limited – Audited financial results for the quarter ended June 30, 2012 as per Indian GAAP (as Stand alone entity)

Part I

(In Rs. Million except per share data)

S.No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year ended
		June 30,	March 31,	June 30,	March 31,
		2012	2012	2011	2012
		Audited	Audited	Audited	Audited
1	Income from Operations	109,806	107,572	101,805	416,038
2	Expenses				
	(a) Access charges	16,503	15,366	13,493	58,086
	(b) Employee benefits expenses	3,640	3,365	3,870	13,915
	(c) Cost of goods sold	-	19	35	183
	(d) Power and Fuel	7,941	7,528	7,230	29,727
	(e) Rent	12,467	12,256	11,598	47,714
	(f) License fee and spectrum charges (revenue share)	12,221	12,226	11,622	46,942
	(g) Depreciation and amortisation expense	16,519	15,352	14,265	59,160
	(h) Other operating expenses	24,821	21,717	19,675	83,034
	Total Expenses	94,112	87,829	81,788	338,761
3	Profit from operations before Other Income, Net Finance Costs, Exceptional Items and Tax (1-2)	15,694	19,743	20,017	77,277
4	Other Income	6,423	1,863	590	6,247
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	22,117	21,606	20,607	83,524
6	Finance Costs	5,459	3,102	2,209	13,962
7	Profit from ordinary activities after finance costs but before exceptional items	16,658	18,504	18,398	69,562
8	Exceptional items	-	-	-	-
9	Profit (+) /Loss(-) from ordinary activities before Tax	16,658	18,504	18,398	69,562
10	Tax Expense	1,958	2,761	4,075	12,262
11	Net profit (+)/ loss(-) from Ordinary Activities after tax	14,700	15,743	14,323	57,300
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Profit (+)/ Loss (-) for the period / year	14,700	15,743	14,323	57,300
14	Paid-up equity share capital (Face value Rs.5/- each)	18,988	18,988	18,988	18,988
15	Reserves excluding revaluation reserves including employee stock option outstanding (Refer Note 3 below)	490,023	475,287	436,576	475,287
16	Earnings per share (Face value Rs.5/- each) (in Rs.)				
	a. Basic and diluted EPS before Extraordinary items				
	i) Basic	3.871	4.146	3.772	15.089
	ii) Diluted	3.871	4.146	3.772	15.089
	b. Basic and diluted EPS after Extraordinary items				
	i) Basic	3.871	4.146	3.772	15.089
	ii) Diluted	3.871	4.146	3.772	15.089

Part II

S. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		June 30,	March 31,	June 30,	March 31,
		2012	2012	2011	2012
		Audited	Audited	Audited	Audited
A	Particulars of Shareholding				
1	Public Shareholding				
	a. Number of shares	1,196,402,920	1,196,402,920	1,204,117,754	1,196,402,920
	b. Percentage of shareholding	31.50%	31.50%	31.71%	31.50%
2	Promoters and Promoter Group Shareholding				
	a) Pledged/ Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of Shares	2,601,127,176	2,601,127,176	2,593,412,342	2,601,127,176
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the Company)	68.50%	68.50%	68.29%	68.50%

S.No.	Particulars	Quarter Ended
		June 30,
		2012
B	Status of investor complaints as on June 30, 2012 is as follows:	
	Complaints pending as on April 1, 2012	Nil
	Complaints received and resolved during the quarter	1
	Complaints pending as on June 30, 2012	Nil

2. Segment Reporting - Prepared as per Indian GAAP (as Stand alone entity)

(In Rs Million)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year ended
	June 30,	March 31,	June 30,	March 31,
	2012	2012	2011	2012
	Audited	Audited	Audited	Audited
1. Segment Revenue				
Net sales/income from each segment				
a) Mobile Services	96,955	95,575	89,705	367,155
b) Telemedia Services	9,347	9,063	9,355	36,867
c) Airtel Business ®	10,955	10,240	9,710	40,763
d) Unallocated §	-	-	-	-
Total	117,257	114,878	108,770	444,785
Less: Inter Segment Eliminations	7,451	7,306	6,965	28,747
Net sales/Income	109,806	107,572	101,805	416,038
2. Segment Results				
Profit/(Loss) before tax and interest from each segment				
a) Mobile Services	14,698	21,145	20,096	77,945
b) Telemedia Services	1,211	1,594	2,221	7,006
c) Airtel Business ®	394	67	211	(840)
d) Unallocated # §	4,845	(2,162)	(2,326)	(3,512)
Total	21,148	20,644	20,202	80,599
Less: Inter Segment Eliminations	-	-	-	-
Total profit/(loss) before tax and Net Finance Costs	21,148	20,644	20,202	80,599
Less :				
Net Finance Costs	4,490	2,140	1,804	11,037
Total profit before tax	16,658	18,504	18,398	69,562
3. Capital Employed				
(Segment assets - Segment liabilities) *				
a) Mobile Services	277,456	303,152	307,464	303,152
b) Telemedia Services	42,535	43,602	44,240	43,602
c) Airtel Business ®	20,071	22,413	13,985	22,413
d) Unallocated ** §	147,363	103,898	73,788	103,898
Total	487,425	473,065	439,477	473,065

*Excludes inter segment assets and liabilities.

** Includes borrowings for 3G and BWA licenses of Rs 54,750 mn, Rs 61,879 mn and Rs 61,117 mn, as at June 30, 2012, June 30, 2011 and March 31, 2012, respectively.

Includes foreign exchange fluctuations in respect of loans given to subsidiaries.

§ Earlier reported as 'Others'.

® Previously known as Enterprise Services.

Notes to accounts

- Notes to the consolidated financial statements form part of the notes to the standalone financial results.
- Previous year's/period's figures have been regrouped / rearranged, wherever required.
- Reserves and surplus as at June 30, 2012 include Rs 2,941 million for the Company, towards employee stock option outstanding account (net of the related deferred cost) of the Company.

For Bharti Airtel Limited

For Bharti Airtel Limited

Sd/-

Sd/-

Sunil Bharti Mittal
Chairman and Managing Director

Sanjay Kapoor
CEO (India & South Asia)

Singapore
August 8, 2012

"Bharti Airtel", or "the Company", wherever stated stands for Bharti Airtel Limited.
For more details on the financial results, please visit our website www.airtel.in