

**Bharti Airtel Limited**

Registered Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi – 110 070, India

CIN: L74899DL1995PLC070609

T: +91-11-4666 6100, F:+91-11-4166 6137, Email id: [compliance.officer@bharti.in](mailto:compliance.officer@bharti.in)

**I. Audited Consolidated Financial Results for the quarter ended June 30, 2017**

(Rs. Million except per share data)

S.No.	Particulars	Quarter ended June 30, 2017	Year ended March 31, 2017	Quarter ended June 30, 2016
		Audited	Audited	Audited
1	Total income	220,067	955,889	255,729
2	Profit before exceptional items and tax	14,816	88,930	28,467
3	Profit before tax	14,313	77,233	24,931
4	Profit for the period / year	6,177	42,414	14,842
5	Total comprehensive income / (loss) for the period	7,334	(8,453)	(27,082)
6	Paid-up equity share capital (Face value : Rs. 5/- each)	19,987	19,987	19,987
7	Other equity	659,271	654,576	622,899
8	Earnings per share (Face value : Rs. 5/- each) (In Rupees)			
	Basic	0.92	9.51	3.66
	Diluted	0.92	9.51	3.66

**II. Audited Standalone Financial Results for the quarter ended June 30, 2017**

(Rs. Million)

S.No.	Particulars	Quarter ended June 30, 2017	Year ended March 31, 2017	Quarter ended June 30, 2016
		Audited	Audited	Audited
1	Revenue	145,065	622,763	163,397
2	Profit / (loss) before tax	4,223	(85,095)	20,843
3	Profit / (loss) after tax	2,806	(99,256)	14,275

**Note:**

The above are extract of the detailed format of Audited Financial Results (Consolidated and Standalone) filed for the quarter ended June 30, 2017 with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the Stock Exchange websites ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)) and on the Company's website ([www.airtel.in](http://www.airtel.in)).

For Bharti Airtel Limited

Sd/



Gopal Vittal  
Managing Director and CEO (India & South Asia)  
DIN: 02291778

New Delhi  
July 25, 2017




**Bharti Airtel Limited**

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**Statement of Audited Consolidated Financial Results for the quarter ended June 30, 2017**

(Rs. Million; except per share data)

Particulars	Quarter ended			Year ended
	June 30, 2017	March 31, 2017	June 30, 2016	March 31, 2017
	Audited	Audited	Audited	Audited
<b>Income</b>				
Revenue	219,581	219,346	255,465	954,683
Other income	486	460	264	1,206
<b>Total</b>	<b>220,067</b>	<b>219,806</b>	<b>255,729</b>	<b>955,889</b>
<b>Expenses</b>				
Network operating expenses	51,612	51,628	53,958	209,154
Access charges	25,016	22,761	27,041	102,786
License fee / spectrum charges (revenue share)	20,820	20,850	25,499	92,760
Employee benefits	10,147	10,498	11,144	43,032
Sales and marketing expenses	15,365	16,934	19,904	71,400
Other expenses	19,037	18,075	22,438	82,253
<b>Total</b>	<b>141,997</b>	<b>140,746</b>	<b>159,984</b>	<b>601,385</b>
<b>Profit from operating activities before depreciation, amortisation and exceptional items</b>	<b>78,070</b>	<b>79,060</b>	<b>95,745</b>	<b>354,504</b>
Share of results of joint ventures and associates	(2,855)	(2,508)	(2,548)	(10,449)
Depreciation and amortisation	48,192	49,418	50,402	197,730
Finance costs	22,039	22,717	25,136	95,466
Finance income	(3,765)	(3,555)	(5,737)	(18,492)
Non-operating (income) / expenses, (net)	(357)	474	25	1,319
<b>Profit before exceptional items and tax</b>	<b>14,816</b>	<b>12,514</b>	<b>28,467</b>	<b>88,930</b>
Exceptional Items	503	6,055	3,536	11,697
<b>Profit before tax</b>	<b>14,313</b>	<b>6,459</b>	<b>24,931</b>	<b>77,233</b>
<b>Tax expense / (credit)</b>				
Current tax	9,394	(8,964)	12,636	21,240
Deferred tax	(1,258)	10,717	(2,547)	13,579
<b>Profit for the period / year</b>	<b>6,177</b>	<b>4,706</b>	<b>14,842</b>	<b>42,414</b>
<b>Other comprehensive income ('OCI')</b>				
Items to be reclassified subsequently to profit or loss :				
Net gains / (losses) due to foreign currency translation differences	2,479	(1,051)	(31,246)	(41,423)
Net (losses) / gains on net investment hedge	(1,072)	2,102	(10,660)	(10,330)
Net (losses) / gains on cash flow hedge	(34)	27	281	857
Net gains on fair value through OCI investments	6	17	30	107
Tax charge	(168)	(3)	(276)	(16)
Items not to be reclassified to profit or loss :				
Re-measurement (losses) / gains on defined benefit plans	(71)	82	(70)	(73)
Share of joint ventures and associates	(2)	(9)	(3)	(9)
Tax credit / (charge)	19	(6)	20	20
<b>Other comprehensive income / (loss) for the period / year</b>	<b>1,157</b>	<b>1,159</b>	<b>(41,924)</b>	<b>(50,867)</b>
<b>Total comprehensive income / (loss) for the period / year</b>	<b>7,334</b>	<b>5,865</b>	<b>(27,082)</b>	<b>(8,453)</b>
<b>Profit for the period / year attributable to :</b>	<b>6,177</b>	<b>4,706</b>	<b>14,842</b>	<b>42,414</b>
Owners of the Parent	3,673	3,734	14,620	37,998
Non-controlling interests	2,504	972	222	4,416
<b>Other comprehensive income / (loss) for the period / year attributable to:</b>	<b>1,157</b>	<b>1,159</b>	<b>(41,924)</b>	<b>(50,867)</b>
Owners of the Parent	1,176	363	(39,172)	(48,654)
Non-controlling interests	(19)	796	(2,752)	(2,213)
<b>Total comprehensive income / (loss) for the period / year attributable to :</b>	<b>7,334</b>	<b>5,865</b>	<b>(27,082)</b>	<b>(8,453)</b>
Owners of the Parent	4,849	4,097	(24,552)	(10,656)
Non-controlling interests	2,485	1,768	(2,530)	2,203
Paid-up equity share capital (Face value : Rs. 5/- each)	19,987	19,987	19,987	19,987
Other equity	659,271	654,576	622,899	654,576
<b>Earnings per share (Face value : Rs. 5/- each) (In Rupees)</b>				
Basic	0.92	0.93	3.66	9.51
Diluted	0.92	0.93	3.66	9.51



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Audited Consolidated Segment-wise Revenue, Results, Assets and Liabilities for the quarter ended June 30, 2017

(Rs. Million)

Particulars	Quarter ended			Year ended
	June 30, 2017	March 31, 2017	June 30, 2016	March 31, 2017
	Audited	Audited	Audited	Audited
<b>1. Segment Revenue</b>				
a) Mobile Services India	129,146	129,719	150,420	565,511
b) Mobile Services Africa	48,528	50,476	62,493	219,568
c) Mobile Services South Asia	972	977	4,143	11,743
d) Airtel Business	27,787	25,769	26,793	109,429
e) Tower Infrastructure Services	15,982	16,017	14,557	60,829
f) Homes Services	6,703	6,785	6,644	27,518
g) Digital TV Services	8,974	8,657	8,369	34,306
h) Others	1,020	937	930	3,736
i) Unallocated	-	-	-	-
<b>Total</b>	<b>239,112</b>	<b>239,337</b>	<b>274,349</b>	<b>1,032,640</b>
Less: Inter-segment eliminations *	19,531	19,991	18,884	77,957
<b>Total revenue</b>	<b>219,581</b>	<b>219,346</b>	<b>255,465</b>	<b>954,683</b>
<b>2. Segment Results ^</b>				
Profit before net finance costs, non-operating (income) / expenses - (net), exceptional items and tax				
a) Mobile Services India	12,606	14,394	34,676	105,494
b) Mobile Services Africa	5,038	3,930	1,975	10,189
c) Mobile Services South Asia	(564)	(889)	(1,580)	(4,660)
d) Airtel Business	6,483	6,544	4,695	22,737
e) Tower Infrastructure Services	8,213	8,192	6,597	29,195
f) Homes Services	1,351	1,676	1,614	6,868
g) Digital TV Services	1,038	975	1,219	3,577
h) Others	(594)	(1,500)	(235)	(2,496)
i) Unallocated	(363)	(492)	(475)	(1,418)
<b>Total</b>	<b>33,208</b>	<b>32,830</b>	<b>48,486</b>	<b>169,486</b>
Less:				
(i) Inter-segment eliminations *	475	680	595	2,263
(ii) Net finance costs	18,274	19,162	19,399	76,974
(iii) Non-operating (income) / expenses, (net)	(357)	474	25	1,319
(iv) Exceptional items	503	6,055	3,536	11,697
<b>Profit before tax</b>	<b>14,313</b>	<b>6,459</b>	<b>24,931</b>	<b>77,233</b>
<b>3. Segment Assets ^ #</b>				
a) Mobile Services India	1,380,031	1,642,949	1,556,801	1,642,949
b) Mobile Services Africa	527,544	556,281	623,602	556,281
c) Mobile Services South Asia	28,219	29,048	46,937	29,048
d) Airtel Business	112,649	331,833	249,121	331,833
e) Tower Infrastructure Services	188,351	210,023	214,872	210,023
f) Homes Services	48,141	311,890	206,850	311,890
g) Digital TV Services	24,243	22,935	23,838	22,935
h) Others	6,625	9,327	5,112	9,327
i) Unallocated / Inter-segment eliminations	13,468	(786,784)	(675,861)	(786,784)
<b>Total assets</b>	<b>2,329,271</b>	<b>2,327,502</b>	<b>2,251,272</b>	<b>2,327,502</b>
<b>4. Segment Liabilities #</b>				
a) Mobile Services India	339,180	722,363	679,685	722,363
b) Mobile Services Africa	125,197	226,314	262,923	226,314
c) Mobile Services South Asia	2,770	7,968	33,045	7,968
d) Airtel Business	48,434	180,624	144,420	180,624
e) Tower Infrastructure Services	21,975	47,535	20,911	47,535
f) Homes Services	16,776	246,864	147,301	246,864
g) Digital TV Services	29,355	28,341	44,328	28,341
h) Others	4,605	5,083	3,512	5,083
i) Unallocated / Inter-segment eliminations	990,733	119,097	219,965	119,097
<b>Total liabilities</b>	<b>1,579,025</b>	<b>1,584,189</b>	<b>1,556,090</b>	<b>1,584,189</b>

\* Includes accounting policy alignment

^ Includes share of results / assets of joint ventures and associates

# Effective April 1, 2017, individual segments exclude inter-segment balances and allocated borrowings. This has no impact on total assets and liabilities.



**Notes to the Audited Consolidated Financial Results**

1. The said financial results for the quarter ended June 30, 2017 have been reviewed by the Audit and Risk Management Committee and approved by the Board of Directors in their respective meetings held on July 25, 2017.
2. The above financial results are extracted from the audited Interim Condensed Consolidated Financial Statements of the Group, which are prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The said financial results represents results of the Group, and it's share in the results of joint ventures and associates.
3. Exceptional items during the quarter ended June 30, 2017 mainly includes charge of Rs. 475 Mn towards operating costs on network re-farming and up-gradation program. The tax impact and share of non-controlling interests, on the above is Rs. (101) Mn and Rs. (9) Mn respectively.
4. On January 8, 2013, the Department of Telecommunications ('DoT') issued a demand on the Company and one of its subsidiaries for Rs. 52,013 Mn towards levy of one time spectrum charge. Based on a petition filed by the Company, the Hon'ble High Court of Bombay, through its order dated January 28, 2013, has directed DoT to respond and not to take any coercive action until the next date of hearing. The Company, based on independent legal opinions, till date has not given any effect to the above demand.
5. Previous period figures have been re-grouped, wherever required.

For Bharti Airtel Limited



Gopal Vittal  
Managing Director and CEO (India & South Asia)  
DIN: 02291778

New Delhi  
July 25, 2017

**Notes:**

- a) 'Bharti Airtel' or 'Company', stands for Bharti Airtel Limited
- b) 'Group' or 'Consolidated', stands for Bharti Airtel together with its subsidiaries
- c) For more details on the financial results, please visit our website 'www.airtel.in'



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