

Indus Towers Nigeria Ltd

Management accounts

For the period from January 15, 2026 to March 31, 2026

Indus Towers Nigeria Ltd
Statement of Financial Position
(Amount in NGN, unless otherwise stated)

Particulars	As at March 31, 2026
Assets	
Non-current assets	
Investment	- -
Current assets	
Cash and cash equivalents	100,000,000
Other financial assets	-
Other current assets	-
	100,000,000
Total assets	100,000,000
Equity and liabilities	
Equity	
Equity share capital	100,000,000
Other equity	(8,948,973)
	91,051,027
Liabilities	
Current liabilities	
Borrowings	-
Other financial liabilities	8,948,973
	8,948,973
Total liabilities	8,948,973
Total equity and liabilities	100,000,000

Indus Towers Nigeria Ltd
Statement of Profit or Loss and Other Comprehensive Income
(Amount in NGN, unless otherwise stated)

Particulars	For the period from January 15, 2026 to March 31, 2026
Income	
Revenue	-
Other Income	-
Gross Profit	-
Employee benefit expense	-
General and administrative expenses	-
Profit before depreciation and amortisation, finance costs, finance income, charity and donation and tax	-
Finance costs	-
Finance income	-
Loss before tax	-
Pre-operative expenses	(8,948,973)
Loss before tax	(8,948,973)
Tax expense	-
Current tax	-
Deferred tax	-
Loss for the year	(8,948,973)