



February 06, 2025

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051, India
Symbol: BHARTIARTL/ AIRTELPP

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001, India
Scrip Code: 532454/ 890157

Sub: Update

Dear Sir/ Ma'am,

This is to inform you that upon recommendations of the Audit Committee, the Board of Directors of the Company, at its meeting held on February 06, 2025, has approved sale/ transfer of approx. 12,700 Telecom Towers of the Company [which includes Macro Sites, Ultra Lean Sites (ULS) and Cell on Wheels (COW) and excludes sites under Universal Service Obligation Fund (USOF)] to Indus Towers Limited, a subsidiary company, by way of a slump sale subject to statutory approvals under the applicable laws.

The aforesaid transfer to Indus Towers Limited shall be undertaken basis fair valuation conducted by Independent Valuer and shall not exceed INR 21,746 Mn, subject to the closing adjustments as agreed between the parties.

The transfer is aimed at creating benefits from group-wide synergies of operations; enable sharper focus on tower assets; and better administration of tower business operations within the Group.

It is hereby clarified that the aforesaid Telecom Towers does not qualify as an 'Undertaking' of the Company in terms of the relevant provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking you,
Sincerely yours,

For Bharti Airtel Limited

Rohit Krishan Puri
Joint Company Secretary & Compliance Officer

Bharti Airtel Limited

(a Bharti Enterprise)

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