



November 03, 2025

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051, India

Symbol: BHARTIARTL/ AIRTELPP

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400001, India

Scrip Code: 532454/ 890157

Sub: Update

Dear Sir/ Ma'am,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that a Special Committee of Directors, a duly authorized Committee by the Board of Directors of the Company, has granted an enabling approval for acquisition of upto 5% additional stake in Indus Towers Limited ("Indus Towers"), a subsidiary company, in one or more tranches over a period of time.

Indus Towers provides critical infrastructure services essential to the telecom industry. Given its strategic importance, it is prudent for the parent company, Bharti Airtel, to continuously evaluate opportunities of consolidating its stake in Indus Towers, while maintaining its cash flow requirements for business capital expenditures and dividend payments. Any acquisition under this enabling approval, if and when executed, will be subject to prevailing market conditions, including liquidity and price considerations, as well as compliance with applicable laws.

The required details under SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as **Annexure A**.

The Committee meeting commenced today at **IST 1800 Hrs.** and concluded at **IST 1825 Hrs.**

Kindly take the above information on record.

Thanking you,
Sincerely yours,

For Bharti Airtel Limited

Rohit Krishan Puri
Joint Company Secretary & Compliance Officer

Encl.: As above

Bharti Airtel Limited

(a Bharti Enterprise)

Regd. Office: Airtel Center, Plot No. 16, Udyog Vihar, Phase-IV, Gurugram - 122015, India
Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110070, India

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CIN: L74899HR1995PLC095967



ANNEXURE A

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Indus Towers Limited (“Indus Towers”). Brief details of Indus Towers are available at www.industowers.com .
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Acquisition doesn’t fall within related party transaction(s).
3.	Industry to which the entity being acquired belongs	Passive Infrastructure.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Indus Towers provides critical infrastructure services essential to the telecom industry. Given its strategic importance, it is prudent for the parent company, Bharti Airtel, to continuously evaluate opportunities of consolidating its stake in Indus Towers, while maintaining its cash flow requirements for business capital expenditures and dividend payments. Any acquisition under this enabling approval, if and when executed, will be subject to prevailing market conditions, including liquidity and price considerations, as well as compliance with applicable laws.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	
6.	Indicative time period for completion of the acquisition	
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	
8.	Cost of acquisition and/or the price at which the shares are acquired	
9.	Percentage of shareholding/ control acquired and / or number of shares acquired	Upto 5% additional stake in Indus Towers.
10.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The required details are available at www.industowers.com .