

July 09, 2025

## **National Stock Exchange of India Limited**

Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E) Mumbai - 400051, India Symbol: BHARTIARTL/ AIRTELPP

## **BSE Limited**

Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001, India Scrip Code: 532454/890157

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') – Incorporation of a step-down wholly-owned subsidiary

Dear Sir/ Ma'am,

We wish to inform you that the Company has incorporated a step-down wholly-owned subsidiary in the name and style of "Airtel Money Limited".

The details as required under SEBI Listing Regulations read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (as amended), are enclosed as **Annexure A**.

Kindly take the same on record.

Thanking you, Sincerely yours,

For **Bharti Airtel Limited** 

Rohit Krishan Puri
Joint Company Secretary & Compliance Officer

Encl.: As above



## **Annexure A**

S. No.	Particulars	Details
1.	Name of the entity, details in brief such as size, turnover etc.	Name: Airtel Money Limited (Airtel Money').  Airtel Money has been incorporated with an initial authorized share capital of INR 10,00,000 (Rupees Ten Lakhs Only) and paid-up/ subscribed share capital of INR 1,00,000 (Rupees One Lakh Only).  Size/ Turnover: Not applicable. The Ministry of Corporate Affairs, Government of India has issued the Certificate of Incorporation on July 08, 2025.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The incorporation, being an investment, falls within related party transaction for the Company. The shares have been subscribed at par and at arm's length.
3.	Industry to which the incorporated entity belongs	
4.	Objects and impact of acquisition/ incorporation (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Financial services
5.	Brief details of any governmental or regulatory approvals required for acquisition/ incorporation	Not Applicable
6.	Indicative time period for completion of the acquisition.	Not Applicable
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Not Applicable
8.	Cost of acquisition and/ or the price at which the shares are acquired	Initial subscription in cash for INR 1,00,000 (Rupees One Lakh Only).
9.	Percentage of shareholding / control by the listed entity / acquired and/ or number of shares acquired	100%



Brief background about the incorporated entity in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the incorporated entity has presence, name of holding company & its relationship with the listed entity and any other significant information (in brief)

**Date and status of Incorporation:** Incorporated as a step-down wholly-owned subsidiary of Bharti Airtel Limited (Holding Company) on July 08, 2025.

**History/Turnover:** Not applicable. The Ministry of Corporate Affairs, Government of India has issued the Certificate of Incorporation on July 08, 2025.

Country of incorporation: India

For Bharti Airtel Limited

Rohit Krishan Puri
Joint Company Secretary & Compliance Officer