



October 31, 2024

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051, India
Symbol: BHARTIARTL/ AIRTELPP

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001, India
Scrip Code: 532454/ 890157

Sub:Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sir/ Ma'am,

In terms of Regulation 30 of SEBI Listing Regulations, we wish to inform you that the Company has entered into an Membership Interest Purchase Agreement with Ericsson US Dhaulagiri LLC for acquisition of ~5% Membership Interest in Ericsson US Dhaulagiri LLC.

The required details under SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as '**Annexure A**'.

Kindly take the same on record.

Thanking you,
Sincerely Yours,

For **Bharti Airtel Limited**

Rohit Krishan Puri
Joint Company Secretary & Compliance Officer

Bharti Airtel Limited
(a Bharti Enterprise)

Regd. Office: Airtel Center, Plot No. 16, Udyog Vihar, Phase-IV, Gurugram – 122015, India
Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110 070, India
T.: +91-124-4222222, F.: +91-124-4248063, Email id: compliance.officer@bharti.in, www.airtel.in

CIN: L74899HR1995PLC095967



Annexure A

| S. No. | Particulars | Details |
|--------|--|--|
| 1. | Name of the target entity, details in brief such as size, turnover etc. | Ericsson US Dhaulagiri LLC. Since Ericsson US Dhaulagiri LLC was incorporated on April 10, 2024, therefore, the details of Turnover and Net Worth are not available. |
| 2. | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" | Acquisition does not fall within the purview of related party transactions. The promoter/ promoter group of the Company have no interest in Ericsson US Dhaulagiri LLC. |
| 3. | Industry to which the entity being acquired belongs | Software Development |
| 4. | Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | To put in place, network Application Programming Interfaces (APIs) globally to drive innovation in digital services. |
| 5. | Brief details of any governmental or regulatory approvals required for the acquisition | Not Applicable |
| 6. | Indicative time period for completion of the acquisition | Subject to completion of Condition Precedents as mentioned in the Membership Interest Purchase Agreement dated October 31, 2024. |
| 7. | Consideration - whether cash consideration or share swap or any other form and details of the same | Cash consideration |
| 8. | Cost of acquisition and/or the price at which the shares are acquired | The cost of acquisition has not been disclosed due to the reasons of confidentiality. |

Bharti Airtel Limited
(a Bharti Enterprise)

Regd. Office: Airtel Center, Plot No. 16, Udyog Vihar, Phase-IV, Gurugram – 122015, India
Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110 070, India
T.: +91-124-4222222, F.: +91-124-4248063, Email id: compliance.officer@bharti.in, www.airtel.in

CIN: L74899HR1995PLC095967



| | | |
|-----|--|--|
| 9. | Percentage of shareholding / control acquired and / or number of shares acquired | Acquisition of ~5% Membership Interest. |
| 10. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | <p>Ericsson US Dhaulagiri LLC was incorporated on April 10, 2024 as a Limited Liability Company in Delaware, USA to form a venture of global telecom operators to combine and sell network Application Programming Interfaces (APIs) on a global scale to spur innovation in digital services. Ericsson US Dhaulagiri LLC is yet to commence its operations.</p> <p>Please note since Ericsson US Dhaulagiri LLC was incorporated on April 10, 2024, therefore, turnover details for last 3 years are not available.</p> |

Bharti Airtel Limited
(a Bharti Enterprise)

Regd. Office: Airtel Center, Plot No. 16, Udyog Vihar, Phase-IV, Gurugram – 122015, India
Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110 070, India
T.: +91-124-4222222, F.: +91-124-4248063, Email id: compliance.officer@bharti.in, www.airtel.in

CIN: L74899HR1995PLC095967