



February 21, 2025

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051, India

Symbol: BHARTIARTL/ AIRTELPP

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400001, India

Scrip Code: 532454/ 890157

Sub: Update

Dear Sir/ Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Special Committee of Directors, a duly authorized Committee by the Board of Directors of the Company, has approved an increase in shareholding of the Company in Airtel Africa plc (a subsidiary company listed in UK), by acquisition of upto 5% stake in one or more tranches during FY 2024-25, through Airtel Africa Mauritius Limited (AAML), a step-down subsidiary company.

The acquisition shall be in accordance with the permitted modes and applicable laws.

The required details under SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as **Annexure A**.

Kindly take the above information on record.

Thanking you,
Sincerely yours,

For Bharti Airtel Limited

Rohit Krishan Puri
Joint Company Secretary & Compliance Officer

Encl.: As above

Bharti Airtel Limited

(a Bharti Enterprise)

Regd. Office: Airtel Center, Plot No. 16, Udyog Vihar, Phase-IV, Gurugram - 122015, India
Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110070, India
T.: +91-124-4222222, F.: +91-124-4248063, Email: compliance.officer@bharti.in, Website: www.airtel.in

CIN: L74899HR1995PLC095967



ANNEXURE A

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Airtel Africa plc Since Airtel Africa plc is listed in UK, all details can be accessed at www.airtel.africa .
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The Company shall comply with the provisions of applicable law(s) while acquiring the stake.
3.	Industry to which the entity being acquired belongs	Telecommunications
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	AAML, which is a step-down subsidiary of Bharti Airtel, presently holds 57.29% of Airtel Africa plc. The said acquisition is being done to increase stake in Airtel Africa plc.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	The applicable regulatory/ statutory approval(s) shall be ensured.
6.	Indicative time period for completion of the acquisition	Upto March 31, 2025
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	The acquisition shall be undertaken for cash consideration and at pricing, in accordance with the applicable laws.
8.	Cost of acquisition and/or the price at which the shares are acquired;	
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Upto 5% stake in Airtel Africa plc.
10.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Since Airtel Africa plc is listed in UK, all details can be accessed at www.airtel.africa .