



January 06, 2025

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051, India
Symbol: BHARTIARTL/ AIRTELPP

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001, India
Scrip Code: 532454/ 890157

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of SEBI Listing Regulations, we hereby inform you that Bharti Airtel Limited (the 'Company') has entered into a Share Purchase Agreement with iBus Network and Infrastructure Private Limited for transfer of Company's entire stake (i.e. 50%) in Firefly Networks Limited ('Firefly'). The said transfer is subject to completion of closing conditions.

Upon transfer of aforesaid stake, Firefly would cease to be a Joint Venture of the Company.

The required details under SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as **Annexure A**.

Kindly take the same on record.

Thanking you,
Sincerely yours,

For **Bharti Airtel Limited**

Rohit Krishan Puri
Joint Company Secretary & Compliance Officer

Encl.: As above

Bharti Airtel Limited

(a Bharti Enterprise)

Regd. Office: Airtel Center, Plot No. 16, Udyog Vihar, Phase-IV, Gurugram - 122015, India
Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110070, India
T.: +91-124-4222222, F.: +91-124-4248063, Email: compliance.officer@bharti.in, Website: www.airtel.in
CIN: L74899HR1995PLC095967



Annexure-A

Required details/ information under SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

S. No.	Particulars	Details			
(a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	The amount and percentage of the turnover and net worth contributed by Firefly Networks Limited ('Firefly') during the financial year 2023-24:			
		Particulars	Firefly (Airtel's share) (Rs. Mn)	Airtel (Consolidated) (Rs. Mn)	Percentage Contribution
		Turnover	48	1,499,824	0.0065%
		Net Worth	3	800,561	0.0007%
(b)	Date on which the agreement for sale has been entered into	January 06, 2025 (1720 Hrs.)			
(c)	The expected date of completion of sale/ disposal	The completion is expected within ~30 business days from the date of execution of the Agreement.			
(d)	Consideration received from such sale/ disposal	Rs. 45 million			
(e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof	Company's entire stake (i.e. 50%) in Firefly is being purchased by iBus Network and Infrastructure Private Limited ('iBus Network'). The buyer is not related to promoter/ promoter group/ group companies.			
(f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The proposed transaction is not a related party transaction for the Company.			
(g)	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not applicable, as the stake in Firefly being sold to iBus Network does not qualify as an 'undertaking'.			
(h)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable.			

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