



AIRTEL MONEY LIMITED

TERMS AND CONDITIONS



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The terms and conditions mentioned here are an indicative list of terms and conditions of the loan products offered by Airtel Money Limited (“**Airtel Money**”). The final terms and conditions shall be as further described in the loan/ facility documents including the general terms and conditions of personal loan and other financing documents as may be accepted by the borrower from time to time and therefore should be read in conjunction with such loan/facility documents.

1. I/We hereby apply for a loan/ facility from Airtel Money. I/We have read and understood that all terms and conditions of the application form and loan facility applied for by me/us. I/We declare that all particulars and information given by me/ us in the Loan Application Form, agreements and other documents (“**Facility Documents**”) are true, correct and complete in all respects and nothing has been concealed or withheld therein.
2. I/We are aware that the loan facility is being sanctioned based on the information provided by me/ us and representations made to Airtel Money and it is confirmed that the particulars contained herein are true and no material information has been concealed, which if disclosed would have a bearing on the sanction of the loan facility. I/ We also acknowledge that upon signing the Facility Documents, the aforesaid terms and conditions shall constitute the agreement in relation to the loan facility and shall be binding on me /us. I/We agree and understand that Airtel Money reserves the right to reject the loan application (“**Application**”) at any stage for misstatement or concealment of any information provided by me/us in the Facility Documents or for any other reason, which it may think proper. I/We confirm that I/We have not been adjudged insolvent, and no such proceedings are subsisting or have been initiated against me/us whether in the present or past.
3. I/We understand that the information given in the Application shall form the basis of any loan that Airtel Money may decide to grant to me/us and if at any stage of processing this Application, it comes to the knowledge of Airtel Money that, I/we have provided any incorrect or incomplete information, fabricated documents, or fake documents, they will be treated by Airtel Money as having been manipulated by me/us and Airtel Money shall have the right to forthwith reject this Application, cancel / revoke any sanction or further drawdowns or recall any loan granted at any stage of processing the Application, without assigning any reason whatsoever and Airtel Money and its employees/ representatives/ agents / service providers shall not be responsible/liable in any manner whatsoever to me/us for such rejection or any delay in notifying me/us of such rejection.



4. I/We undertake to inform Airtel Money about my/our change in information provided in the Application Form and / or the Facility Documents including change in address, employment or any other information as may be required by Airtel Money. I/We agree that my/our loan shall be granted by the rules and policies of Airtel Money as may be in force from time to time. Airtel Money reserves the right to reject any Application at its sole discretion without assigning reason thereof.
5. I/We have applied for the loan from Airtel Money, for my / our personal use and hereby confirm and duly undertake that the personal loan shall be used only for the purpose for which it is sanctioned by Airtel Money and in particular shall not be used by me/us for any speculative investments or speculative purpose or) for any activity which is illegal or prohibited by law or in respect of which the use of loan funds is restricted by law.
6. I/ We hereby confirm that no insolvency proceeding or suits for recovery of outstanding dues or monies whatsoever or for attachment of my/ our assets or properties, and/ or any criminal proceedings have been initiated and/ or are pending against me/ us and that I/We have never been adjudicated insolvent by any court or other authority nor has any receiver, administrator, administrative receiver, trustees or similar officer been appointed for my/our assets.
7. I/ We understand and acknowledge that Airtel Money shall have the absolute discretion, without assigning any reasons (unless required by applicable law), to reject my application and any costs, losses, damages or expenses, or other consequence caused by reason of such rejection, or any delay in notifying me/us of such rejection of our application.
8. I/ We confirm that I/we shall cooperate with Airtel Money and furnish additional documents and/ or information and shall execute such other documents, if necessary, for Airtel Money to monitor the financial health and/or to comply with existing/ further directives of the statutory/regulatory authorities/any other authority acting under any law.
9. I/We hereby consent to Airtel Money to carry out the Know Your Customer (KYC) and other requisite checks by such processes as may be permissible under law including authentication/ verification of documents or details submitted for KYC purpose, accessing, and procuring data from databases maintained by statutory or other authorities constituted by law, for the purpose of granting the personal loan.



- 10.** I/ We hereby consent to Airtel Money for updating/furnishing my/our KYC data on the Centralized KYC Registry (CKYCR) or such other database or repository as may be prescribed from time to time and also access, download and procure data therefrom and rely upon the same for the purpose of KYC checks and it shall be my/our responsibility to ensure that the data is correct and updated and to immediately intimate in writing in case of any change to the data. Airtel Money may also verify the data in such manner as it deems fit and seek additional information or perform enhanced due diligence. I/We consent to receive information/intimation from Airtel Money /CKYCR through SMS email/ WhatsApp/telephone.
- 11.** I/We hereby provide our consent to Airtel Money to obtain and/ or submit my/ our information from/ to Credit Information Company and/or information utility and/or such institution set up under the provisions of law from time to time, as and when required. I/We also authorize Airtel Money to carry out multiple bureau checks wherever required.
- 12.** I/We hereby give our consent to Airtel to procure my /our Aadhaar details, PAN No./copy of my/our PAN Card, and other identity and business proof and bank account details from time to time.
- 13.** I/We do hereby expressly authorize Airtel Money to collect, store, share, obtain and authenticate any aspect of my/our personal and business information either directly or through any of the authorized agencies and disclose such information to its agents/representatives/employees/contractors/service providers for grant of the loan in accordance with my/our consent and the privacy policy of Airtel Money uploaded on www.airtelmoney.in/policies/privacy-policy
- 14.** I/we hereby give consent to Airtel Money or its authorised agents and third party service providers to use the information / data provided by me/ us to contact me/us through any channel of communication including but not limited to email, telephone, SMS, WhatsApp etc. and further authorize the disclosure of the information contained herein to Airtel Money 's affiliates, its authorized agents and third party service providers for the purpose of processing, evaluating and sanctioning the loan facility.
- 15.** I/We acknowledge that sourcing partner/ lending service provider, and Airtel Money are independent of each other, and I/we will not have any claim against Airtel Money for any loan or other facility arranged/ provided by sourcing partner/ lending service provider which is not sanctioned/ disbursed by Airtel Money. I acknowledge that Airtel Money does not in any manner make any representation, promise, statement, or endorsement in respect of any other



product or services which may be provided by sourcing partner/ lending service provider and will not be responsible or liable in any manner whatsoever for the same.

I/We have read and understood the terms and conditions and agree to abide by them and I/We agree and permit Airtel Money to make/ initiate any loan service/transactional communication with me/us, whether written or otherwise.