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March 12, 2020

National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E) Mumbai – 400051, India

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001, India

Ref: Bharti Airtel Limited (BHARTIARTL/532454)

<u>Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure</u> <u>Requirements) Regulations, 2015 ('SEBI Listing Regulations')</u>

Dear Sir/Ma'am,

Further to our intimation of today w.r.t press release titled 'As Fitness becomes mainstream in India, Airtel to power youth-first digital platform for fitness content', we are enclosing the details as required to be disclosed under Regulation 30 of SEBI Listing Regulations.

Kindly take the same on record.

Thanking you, Sincerely Yours,

For Bharti Airtel Limited

Rohit Krishan Puri Dy. Company Secretary & Compliance Officer



Bharti Airtel Limited (a Bharti Enterprise) Regd. & Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110 070 T.: +91-11-4666 6100, F.: +91-11-4166 6137, Email id: compliance.officer@bharti.in, <u>www.airtel.com</u> CIN: L74899DL1995PLC070609

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Details as required to be disclosed under Regulation 30 read with clause 1 of Para A of Annexure I of SEBI Circular dated September 09, 2015

S.No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Spectacom Global Pvt. Ltd.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The acquisition does not fall within related party transactions. The promoter/ promoter group have no interest in Investee Company.
3	Industry to which the entity being acquired belongs	Press release dated March 12, 2020 issued in this regard, may be referred.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Press release dated March 12, 2020 issued in this regard, may be referred.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable.
6	Indicative time period for completion of the acquisition	March 31, 2020.
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired	Acquisition of the equity shares of Investee company is done at mutually agreed valuation. The said valuation is not disclosed herein due to reasons of confidentiality.
9	Percentage of shareholding / control acquired and / or number of shares acquired	Indirect acquisition of 10% equity stake through wholly-owned subsidiary.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Press release dated March 12, 2020 issued in this regard, may be referred.



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