



**For information purposes only and not a prospectus announcement
under applicable law in India**

February 13, 2020

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051, India

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001, India

Ref: Bharti Airtel Limited (BHARTIARTL)

**Sub: Successful pricing of additional U.S.\$250,000,000 5.650 per cent. Subordinated
Perpetual Securities by subsidiary Company (“Additional Securities”)**

Dear Sir/Ma'am,

In continuation to our communication dated February 12, 2020, we are pleased to inform you that Network i2i Limited, a Mauritius based wholly owned subsidiary of the Company, has successfully priced the additional issuance of U.S.\$250,000,000 5.650 per cent. Subordinated Perpetual Securities guaranteed by Bharti Airtel Limited to be consolidated and form a single series with the U.S.\$750,000,000 5.65 per cent. Subordinated Perpetual Securities guaranteed by Bharti Airtel Limited issued on 15 October 2019; the inter-alia details of which are as follows:

Issuer	Network i2i Limited
Guarantor	Bharti Airtel Limited
Guarantor Ratings	BBB- / CreditWatch Negative by S&P and BBB- / Rating Watch Negative by Fitch
Expected Issue Ratings	BB / CreditWatch Negative (S&P) and BB / Rating Watch Negative (Fitch)
Existing Securities	U.S.\$750,000,000 aggregate principal amount of the 5.650 per cent. subordinated perpetual securities issued by the Issuer on October 15, 2019
Issue Type	Fixed rate, unsecured, guaranteed perpetual securities
Ranking	Subordinated, <i>pari passu</i> with Parity Obligations, senior only to Junior Obligations
Guarantee	Guarantee limited to 150% of principal initially, and 115% of principal, interest payable during reset period and any outstanding arrears of interest within 15 business days from each reset date; initial term till April 15, 2045 with covenant to renew/extend for an additional 25 years. Extension / renewal is not required, if Guarantor is unable to do so after using best endeavours, due to a change in law or regulation effective after the Original Issue Date
Format	Regulation S – Category 2, to be fungible and consolidated with the Existing Securities after the 40th day following the date of delivery of the Additional Securities to form a single series

Bharti Airtel Limited

(a Bharti Enterprise)

Regd. & Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110 070

T.: +91-11-4666 6100, F.: +91-11-4166 6137, Email id: compliance.officer@bharti.in, Website: www.airtel.in

CIN: L74899DL1995PLC070609



Issue Size	U.S.\$250,000,000
Issue Date	February 18, 2020
Issue Price	100.65%
Tenor	Perpetual NC till (and excluding) January 15, 2025, save that the Issuer will undertake not to exercise any rights in relation to the issuer call option at any time prior to the date falling five years from the Issue Date
Terms & Conditions	In line with earlier perpetual issuance

Kindly take the same on record.

Thanking you,
Yours Sincerely,

For Bharti Airtel Limited

Rohit Krishan Puri
Dy. Company Secretary & Compliance Officer

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