

December 04, 2019

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400001, India

**National Stock Exchange of India Limited**

Exchange Plaza, C-1 Block G  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400051, India

**Sub: Bharti Airtel Limited (BHARTIARTL/532454)**

**Ref: Outcome of the Board Meeting**

Dear Sir / Madam,

In furtherance to intimation dated November 29, 2019 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that the Board of Directors of the Company, in its meeting held today (i.e. December 04, 2019) has, subject to the approval of shareholders and/or other regulatory / statutory approvals, approved the raising of funds through:

- a) One or more Qualified Institutions Placement, public and/or private offerings of equity shares, compulsory convertible debentures / other convertible securities / warrants / ADR / GDR or a combination thereof for an aggregate amount of USD 2 Bn (equivalent currency);
- b) Issuance of unsecured and/or secured, listed and/or unlisted, Foreign Currency Convertible Bonds (FCCBs) or other similar security denominated in foreign currency(ies) or combination thereof in one or more tranches for an aggregate amount upto USD 1 Bn (equivalent currency) on private placement basis or otherwise; and
- c) Issuance of unsecured and/or secured, listed and/or unlisted, redeemable non-convertible debentures along with warrants or other similar security denominated in INR or combination thereof in one or more tranches for an aggregate amount upto USD 1 Bn (equivalent currency) on private placement basis or otherwise.

Apart from USD 2 Bn under (a) above; the overall issuance under (b) & (c), for now shall be upto USD 1 Bn, thereby totaling to USD 3 Bn.

The Board also authorised the Special Committee of Directors for taking necessary steps for implementing the aforesaid proposals.

The meeting commenced at IST 1400 Hrs. and concluded at IST 1630 Hrs.

Kindly take the above on record.

Thanking you,  
Yours faithfully,

For **Bharti Airtel Limited**



**Rohit Krishan Puri**  
Dy. Company secretary & Compliance Officer



**Bharti Airtel Limited**

(a Bharti Enterprise)

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