

INDEPENDENT ASSURANCE STATEMENT

Independent Assurance Statement to Nxtra Data Limited on its Sustainability Report for the Year 2023-24

Nature of The Assurance/Verification

SGS India Private Limited (hereinafter referred to as SGS India) was commissioned by Nxtra Data Limited (hereinafter referred to as "Nxtra") to conduct an independent assurance of its Sustainability Report 2024 (hereinafter referred to as "the Report"). The scope of the assurance is based on the SGS Sustainability Report Assurance methodology, including the stakeholder management process, data on greenhouse gas (GHG) emissions, energy consumption, water consumption and disposal, waste, social data, and the management systems supporting the reporting process. This engagement was performed in accordance with ISO 14064:3-2019 Standard and AA1000v3 (Moderate type 2) Accounting standard.

Intended Users of this Assurance Statement

This Assurance Statement is provided with the intention of informing all Nxtra Data Limited's Stakeholders.

Responsibilities

The information in the Sustainability Report and its presentation are the responsibility of the directors or governing body and the management of Nxtra Data Limited. SGS India has not been involved in the preparation of any of the material included in the Report. Our responsibility is to express an opinion on the text, data, graphs, and statements within the scope of verification with the intention to inform all Nxtra's stakeholders.

Assurance Standards, Type and Level of Assurance

The SGS protocols are based upon internationally recognized guidance, including the Principles contained within the Global Reporting Initiative (GRI) Sustainability Reporting Guidelines for accuracy and reliability and the guidance on levels of assurance contained within the AA1000 series of standards and guidance for Assurance Providers.

This report has been assured at a moderate level of scrutiny using the protocols for:

- AA1000 Assurance Standard (V3) Type 2 evaluation of the report content and supporting management systems against the AA1000 Accountability Principles (2018) of inclusivity, materiality, responsiveness, and impact.
- Verifying the reliability of the specified environmental performance indicators (greenhouse gas emissions and water data) against GHG Protocol and ISO14064-3(2019) (for GHG emissions)

Scope of Assurance

SGS India was engaged with Nxtra Data Limited to assure its data and claims in the Sustainability Report, encompassing the period of 1st April 2023 to 31st March 2024. The scope of the assurance included the evaluation of quality, accuracy, and reliability of specified performance information:

Specified Performance Information and Disclosures Included in Scope

SGS India verified the following ESG parameters given in the Table below:

GRI Topic	GRI Disclosure
GRI 204: Procurement Practices	204 1
GRI 205: Anti-corruption	205-1, 205-2
GRI 302: Energy	302-1, 302-3
GRI 303: Water and Effluents	303-3, 303-4, 303-5
GRI 305: Emissions	305-1, 305-2, 305-3, 305-4, 305-6

GRI Topic	GRI Disclosure
GRI 306: Waste	306-2, 306-3, 306-4
GRI 401: Employment	401-1, 401-2, 401-3
GRI 403: Occupational Health and Safety	403-1, 403-2, 403-4, 403-5, 403-7, 403-8, 403-9, 403-10
GRI 404: Training and Education	404-1, 404-2, 404-3,
GRI 406: Non-discrimination	406-1
GRI 418: Customer Privacy	418-1

Assurance Methodology

The assurance comprised a combination of pre-assurance research, interviews with the managers, and professionals engaged in the process of developing the Sustainability report, on-site visits (Nxtra Head Office), a virtual inspection of data, verification and confirmation of vouchers and bills, review of related materials and records and analytical procedures to calculate the environmental impact. Specifically, SGS India executed following activities:

- Review the materiality assessment process employed by Nxtra to identify ESG priorities which are relevant to its business and important to its stakeholders.
- Interviewing managers and professionals responsible for data collection, analysis, and collation
- Review internal control mechanisms to ensure the reliability and accuracy of environmental data.
- Review the data management system used for collection and consolidation of environmental data.
- Assessment of the extent to which Nxtra's sustainability activities adheres to the Principles of AA1000 Standards
- Review of consistency of data/information within the report and between the report and source.
- Verification of environmental performance data, on sample basis, including a conversion factors and emissions factors and calculation, based on our professional judgement.
- Evaluation of the appropriateness of the quantification methods used to arrive at the environmental disclosures presented in the Report.

Limitations

SGS India did not come across any limitation to the agreed scope of the assurance engagement. SGS India verified data on a sample basis; the responsibility for the authenticity of data entirely lies with the Company. Financial data drawn directly from independently audited financial accounts, has not been checked back to source as part of this assurance process. The assurance scope excluded forward-looking statements, product- or service-related information, external information sources and expert opinions.

Statement of Independence and Competence

The SGS Group of companies is the world leader in inspection, testing and verification, operating in more than 140 countries and providing services including management systems and service certification; quality, environmental, social, and ethical auditing, and training; environmental, social and sustainability report assurance. SGS affirm our independence from Nxtra data Limited being free from bias and conflicts of interest with the organization, its subsidiaries, and stakeholders.

The assurance team was assembled based on their knowledge, experience, and qualifications for this assignment, and comprised auditors registered with lead auditors of ISO14064. The assurance team is highly competent and experienced on sustainability aspects and ESG, GRI, BRSR and Integrated reporting.

Findings and Conclusions

Within the scope of the assurance activities employing the methodologies described above, nothing has come to our attention that caused us to believe that the information and data contained within the Report do not provide a fair and balanced description of Nxtra's sustainability activities from 1st April 2023 to 31st March 2024.

Quality and reliability of specified performance information

SGS India reviewed the environmental, social and governance data included in the Sustainability report. Nxtra has developed a good data management system to collect, analyze and collate ESG data. Based on the evaluation of this system, SGS found that data was accurate, and any minor corrections were made as necessary. We believe that Nxtra has chosen an appropriate level of assurance for this stage in its reporting.

Adherence To AA1000 Accountability Principles Standard (2018)

Inclusivity

Nxtra engages with its wide range of internal and external stakeholders on its sustainability initiatives, including employees, shareholders, investors, communities, vendors, contractors, customers, governments, and regulatory authorities. Nxtra has developed a stakeholder engagement framework that guides the company to effectively engage with its stakeholders and respond to their concerns. The list of stakeholders, channels of communications, frequency of communications and their concerns raised have been communicated publicly through the Sustainability report. Nxtra engages with stakeholders through emails, exchange meetings, conferences, press releases and various types of reports. SGS has confirmed the above processes through the assurance.

Materiality

Nxtra has established effective processes for determining issues that are material to the business. Formal review has identified stakeholders and those issues that are material to each group and the report addresses these at an appropriate level to reflect their importance and priority to these stakeholders.

Responsiveness

Nxtra responds to all stakeholder feedback related to environmental and social sustainability through its stakeholder engagement plan and grievance redressal mechanism. This process has been developed to receive, assess, respond to, and resolve stakeholder concerns and expectations fairly and promptly. Based on stakeholder expectations, Nxtra regularly shares its sustainability performance through annual and audit reports with its investors and shareholders. Furthermore, Nxtra has developed various committees to ensure its environmental performance and as a response to its stakeholder expectations. SGS India has confirmed the above processes through the assurance.

Impact

Nxtra has demonstrated a process of identifying and fairly representing impacts that encompass a range of environmental, social and governance topics from a wide range of sources, such as activities, policies, programs, decisions and products and services, as well as any related performance. Nxtra has disclosed the results of the identified material topics through various platforms including the Sustainability report. These reports include the impact on the natural environment and the community where it operates. Measurement and evaluation of its impacts related to the material topic were in place at the target setting with a combination of qualitative and quantitative measurements. SGS India has confirmed the above processes through the assurance.

For and on behalf of SGS India Pvt Ltd.
Ashwini K. Mavinkurve,



AA1000
Licensed Report
000-8/V3-T7DAP

Head – ESG & Sustainability Services,
Pune, India
07.08.2024